

JOB NUMBER: 113200 KENT COUNTY APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: R L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC CO#: 263 KENT

LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 500 - JONES PERCY TR 2 #79

FULL WI DECIMAL = .661385

#WELLS: 4

RRC#, WELL#.....: 609 - RRC DIST.: 08A

FULL RI DECIMAL = .338615

DEPTH: 6877

OPERATOR#, AGENT#: 263696 - 574

OPERATOR NAME.....: FASKEN OIL AND RANCH

OIL FIELD#.....: 18436333

OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.:	ALT G\$ RRC:	1	2,490	0	0	62.91	6.34	6.34	.00	103603
ALT JOB#:	UNIT.....:	2	2,365	0	0	64.02	6.29	6.29	.00	100160
ALT LSE#:	EOR.....:	3	2,247	0	0	65.15	6.24	6.24	.00	96831
ALT RRC#:	GRAPH.....:	4	2,134	0	0	66.30	6.20	6.20	.00	93613
		=====	=====	=====						=====
			9,236	0	0					394,207

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	188,590	1	0	0	103603	92000	11,603	10,727	49249
01	KENT COUNTY	1.000000	188,590	2	0	0	100160	92000	8,160	6,448	41045
11	CO DEBT SERV	1.000000	188,590	3	0	0	96831	92000	4,831	3,263	34208
30	JAYTON-GIRARD ISD (K	1.000000	188,590	4	0	0	93613	92000	1,613	931	28509
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	394207	368000	26,207	21,369	153011
					\$/BBLRESV: 3.50		EQUIP VAL: 14,211				
					\$/BBLPROD: 4,615		WI OIL VAL: 21,369		RI OIL VAL: 153,011		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	188,590	WI TOTAL:	35,580		RI TOTAL:	153,010

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
92,000	7.0	
	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700

SERV WELLS: 3 EQ SCH#: 31 VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,280

LAST YR RI VAL: 68,730

LAST YR 8/8 VAL: 91,010

LAST YR OIL PROD: 2,606

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 320 - DAVIS H W FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 610 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6750
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	20,970	1	319	0	0	62.91	6.34	6.34	.00	15051
01	KENT COUNTY	1.000000	20,970	2	262	0	0	64.02	6.29	6.29	.00	12580
11	CO DEBT SERV	1.000000	20,970		=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	20,970		581	0	0					27,631

\$/BBLRESV:	11.46	EQUIP VAL:	7,967		
\$/BBLPROD:	0	WI OIL VAL:	4,993	RI OIL VAL:	8,014
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	20,970	WI TOTAL:	12,960	RI TOTAL:	8,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.400 De/Dt: 20.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,380
LAST YR RI VAL: 52,610
LAST YR 8/8 VAL: 89,990

LAST YR OIL PROD: 606
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 330 - DAVIS H W A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 611 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6755
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.:	ALT G\$ RRC:	1	1,100	0	0	62.91	6.34	6.34	.00	51901
ALT JOB#:	UNIT.....:	2	998	0	0	64.02	6.29	6.29	.00	47919
ALT LSE#:	EOR.....:	3	915	0	0	65.15	6.24	6.24	.00	44709
ALT RRC#:	GRAPH.....:	4	848	0	0	66.30	6.20	6.20	.00	42167
		5	792	0	0	67.47	6.15	6.15	.00	40077

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,653	0	0				226,773
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00	KENT COUNTY APPRAISA	1.000000	83,490	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000000	83,490	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	CO DEBT SERV	1.000000	83,490							
30	JAYTON-GIRARD ISD (K	1.000000	83,490	1	0	0	51901	40000	11,901	11,002
				2	0	0	47919	40000	7,919	6,257
				3	0	0	44709	40000	4,709	3,180
				4	0	0	42167	40000	2,167	1,251
				5	0	0	40077	40000	77	38
				0	0	226773	200000	26,773	21,728	54342

\$/BBLRESV:	6.23	EQUIP VAL:	7,417		
\$/BBLPROD:	0	WI OIL VAL:	21,728	RI OIL VAL:	54,342
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 83,490 WI TOTAL: 29,150 RI TOTAL: 54,340

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.500 De/Dt: 10.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,700
LAST YR RI VAL: 59,710
LAST YR 8/8 VAL: 94,410

LAST YR OIL PROD: 1,195
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 910 - SAMPSON D G FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 612 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6735
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	0	1699	6000	-4,301	-3,976	526
00	KENT COUNTY APPRAISA	1.000000	12,610		=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	12,610		0	0	1699	6000	4,301-	3,976-	526
11	CO DEBT SERV	1.000000	12,610								
30	JAYTON-GIRARD ISD (K	1.000000	12,610		\$/BBLRESV: 147.26		EQUIP VAL: 12,083				
					\$/BBLPROD: 53,013		WI OIL VAL: 0		RI OIL VAL: 526		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		12,610	WI TOTAL: 12,080		RI TOTAL: 530	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 .1

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 35
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/27/2025 MNRLTSIF

LEASE#, NAME.....: 990500 - BILBY WALLACE FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 614 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6742
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	31,820	1	309	0	0	62.91	6.34	6.34	.00	14579
01	KENT COUNTY	1.000000	31,820	2	271	0	0	64.02	6.29	6.29	.00	13056
11	CO DEBT SERV	1.000000	31,820	3	239	0	0	65.15	6.24	6.24	.00	11692
30	JAYTON-GIRARD ISD (K	1.000000	31,820	4	210	0	0	66.30	6.20	6.20	.00	10471
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					1,029	0	0					49,798

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	14579	10000	4,579	4,233	4512
2	0	0	13056	10000	3,056	2,415	3483
3	0	0	11692	10000	1,692	1,143	2689
4	0	0	10471	10000	471	272	2076
				=====	=====	=====	=====
					0	0	49798
					40000	9,798	8,063
							12760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 .9

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: 1 EQ SCH#: 31 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,800
LAST YR RI VAL: 41,640
LAST YR 8/8 VAL: 97,440

LAST YR OIL PROD: 488
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....:	160 - COGDELL D M	***	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	649 - RRC DIST... 08A		FULL RI DECIMAL = .250000	DEPTH: 4985

OPERATOR NAME....: CMR OIL, LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 19346284	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: COGDELL (FULLER SAND)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

[illegible]

01	KENT COUNTY	1.0000000	3,810	\$/BRI.RESV:	.00	EQUIP VAL:	3.806
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11	CO DEBT SERV	1 00000000	3 810	\$/BRI.PROD:	0	WT OIL VAL:	0	RT OIL VAL:	0
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30	JAYTON-GIRARD ISD (K	6900000	5,610	WT PAYOUT:	0	GAS VAL:	0	GAS VAL:	0
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90	JAYSON GIRARD TSD (R	1090000	2,050	WT PAYOUT:	0	SAS VAL:	0	SAS VAL:	0
92	SMYDER TSD (KENT COH	310000	1,180	RT PAYOUT:	0	PRD VAL:	0	PRD VAL:	0

93	SNIDER ISD (RENT CO)	.510000	1,180	R1 FA1001:	.0	FWD VAL:	0	FWD VAL:	0
							<u> </u>		<u> </u>

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05

TYPE (USNPOLHCT) : II GAS %TAX ALLOW : 12.5

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GRAV SCHED#/DEGREE:      /      GAS PRICE ESCAL? Y
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PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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OF LHM \$/TR	ONE DOD	ONE HCL/D	PROD DDE/D
-----	-----	-----	-----

7 200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3.900

SERV WELLS: EQ SCH#: 31 VAL:

SERV	WELLS:	EQ	SCH#:	SI	VAL:
INT	WELLS:	EQ	SCH#:		VAL:

INS NEEDS: EQ SCH# : VAL:
COMPRESSORS: HP: VAL:

OTHER EQ VALUE (BCNLD):

LAST YR WT VAL: 3.810

LAST YR RT VAL:

LAST VR 8/8 VAL: 3 810

LAST YR OIL PROD: 38

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/05/2025 MNRLGHIL

LEASE#, NAME.....: 3234 - COGDELL D M #8 #9 #12 FULL WI DECIMAL = .750000 #WELLS: 16
RRC#, WELL#.....: 651 - 8 RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 1475
OPERATOR#, AGENT#: 102154 -

OPERATOR NAME....: CMR OIL, LLC
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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				1	1,431	0	0	62.91	6.34	6.34	.00	67518
				2	1,373	0	0	64.02	6.29	6.29	.00	65961
				3	1,318	0	0	65.15	6.24	6.24	.00	64440
				4	1,266	0	0	66.30	6.20	6.20	.00	62955
				5	1,215	0	0	67.47	6.15	6.15	.00	61503
				6	1,166	0	0	68.66	6.10	6.10	.00	60084
				7	1,120	0	0	68.66	6.10	6.10	.00	57681
				8	1,075	0	0	68.66	6.10	6.10	.00	55374
00	KENT COUNTY APPRAISA	1.000000	192,190	9	1,032	0	0	68.66	6.10	6.10	.00	53159
01	KENT COUNTY	1.000000	192,190	10	991	0	0	68.66	6.10	6.10	.00	51032
11	CO DEBT SERV	1.000000	192,190	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	JAYTON-GIRARD ISD (K	1.000000	192,190		11,987	0	0					599,707

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	67518	50000	17,518	16,195	20896
2	0	0	65961	50000	15,961	12,612	17599
3	0	0	64440	50000	14,440	9,752	14821
4	0	0	62955	50000	12,955	7,478	12483
5	0	0	61503	50000	11,503	5,675	10513
6	0	0	60084	50000	10,084	4,252	8854
7	0	0	57681	50000	7,681	2,768	7327
8	0	0	55374	50000	5,374	1,655	6064
9	0	0	53159	50000	3,159	832	5018
10	0	0	51032	50000	1,032	232	4153
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	599707	500000	99,707	61,451	107728

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05 \$/BBLRESV: 6.84 EQUIP VAL: 23,006
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05 \$/BBLPROD: 20,484 WI OIL VAL: 61,451 RI OIL VAL: 107,728
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 6.3 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 192,190 WI TOTAL: 84,460 RI TOTAL: 107,730

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000	4.0		
-----	-----	-----	-----
	4.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 31 VAL: 36,400
SERV WELLS: 2 EQ SCH#: 31 VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 190,150
LAST YR RI VAL: 173,400
LAST YR 8/8 VAL: 363,550

LAST YR OIL PROD: 1,367
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC CO#: 263 KENT

LAST UPDATE: 4/05/2025 MNRLGHIL

LEASE#, NAME.....: 170 - COGDELL A

FULL WI DECIMAL = .750000

#WELLS: 7

RRC#, WELL#.....: 652 -

RRC DIST.: 08A

FULL RI DECIMAL = .250000

DEPTH: 1500

OPERATOR#, AGENT#: 102154 -

OPERATOR NAME....: CMR OIL, LLC

OIL FIELD#.....: 19346426

OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	899	0	62.91	6.34	6.34	.00	42417
				2	872	0	64.02	6.29	6.29	.00	41871
				3	845	0	65.15	6.24	6.24	.00	41331
				4	820	0	66.30	6.20	6.20	.00	40799
				5	795	0	67.47	6.15	6.15	.00	40273
				6	772	0	68.66	6.10	6.10	.00	39754
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	748	0	68.66	6.10	6.10	.00	38562
---				8	726	0	68.66	6.10	6.10	.00	37405
00 KENT COUNTY APPRAISA 1.000000 149,490				9	704	0	68.66	6.10	6.10	.00	36282
01 KENT COUNTY 1.000000 149,490				10	683	0	68.66	6.10	6.10	.00	35194
11 CO DEBT SERV 1.000000 149,490				11	662	0	68.66	6.10	6.10	.00	34138
30 JAYTON-GIRARD ISD (K 1.000000 149,490				12	643	0	68.66	6.10	6.10	.00	33114
				13	623	0	68.66	6.10	6.10	.00	32120
				14	605	0	68.66	6.10	6.10	.00	31157
				15	586	0	68.66	6.10	6.10	.00	30222
				16	569	0	68.66	6.10	6.10	.00	29315
				17	552	0	68.66	6.10	6.10	.00	28436
				=====	=====	=====					=====
					12,104	0					612,390

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	42417	28000	14,417	13,329	13128
*** PARAMETERS ***				2	0	0	41871	28000	13,871	10,960	11171
				3	0	0	41331	28000	13,331	9,003	9506
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		4	0	0	40799	28000	12,799	7,388	8090
YRS FLAT:	FMVF:	8/8 RES:		5	0	0	40273	28000	12,273	6,055	6884
				6	0	0	39754	28000	11,754	4,956	5858
OIL WELLHEAD PRICE: 75.82		GAS WI GR PRICE: 5.05		7	0	0	38562	28000	10,562	3,807	4899
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 5.05		8	0	0	37405	28000	9,405	2,897	4096
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5		9	0	0	36282	28000	8,282	2,180	3425
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		10	0	0	35194	28000	7,194	1,619	2864
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		11	0	0	34138	28000	6,138	1,181	2395
				12	0	0	33114	28000	5,114	841	2003
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	0	32120	28000	4,120	579	1675
-----	-----	-----	-----	14	0	0	31157	28000	3,157	379	1400
28,000	2.5			15	0	0	30222	28000	2,222	228	1171
-----	-----	-----	-----	16	0	0	29315	28000	1,315	115	979
	3.0 99			17	0	0	28436	28000	436	33	819
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	612390	476000	136,390	65,550	80363

\$/BBLRESV: 7.22 EQUIP VAL: 3,577

\$/BBLPROD: 34,960 WI OIL VAL: 65,550 RI OIL VAL: 80,363

WI PAYOUT: 5.2 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 149,490 WI TOTAL: 69,130 RI TOTAL: 80,360

PROD WELLS: 7 EQ SCH#: 11 VAL: 8,400

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,580

LAST YR RI VAL: 104,620

LAST YR 8/8 VAL: 235,200

LAST YR OIL PROD: 853

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC CO#: 263 KENT

LAST UPDATE: 4/05/2025 MNRLGHIL

LEASE#, NAME.....: 190 - COGDELL D M JR

FULL WI DECIMAL = .750000

#WELLS: 2

RRC#, WELL#.....: 653 -

RRC DIST.: 08A

FULL RI DECIMAL = .250000

DEPTH: 1500

OPERATOR#, AGENT#: 102154 -

OPERATOR NAME....: CMR OIL, LLC

OIL FIELD#.....: 19346426

OIL FIELD NAME...: COGDELL (SAN ANDRES)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	176	0	0	62.91	6.34	6.34	.00	8304
2	163	0	0	64.02	6.29	6.29	.00	7859
3	152	0	0	65.15	6.24	6.24	.00	7438
4	141	0	0	66.30	6.20	6.20	.00	7039
5	131	0	0	67.47	6.15	6.15	.00	6662

JUR JURISDICTION NAME PERCENT 8/8 VALUE

763 0 0 37,302

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	8304	6600	1,704	1,575	2570
2	0	0	7859	6600	1,259	995	2097
3	0	0	7438	6600	838	566	1711
4	0	0	7039	6600	439	253	1395
5	0	0	6662	6600	62	31	1139
0	0	0	37302	33000	4,302	3,420	8912

\$/BBLRESV: 5.98

EQUIP VAL: 3,976

\$/BBLPROD: 9,120

WI OIL VAL: 3,420

RI OIL VAL: 8,912

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 3.4

PRD VAL: 0

PRD VAL: 0

*** PARAMETERS ***

8/8 VALUE: 16,310

WI TOTAL: 7,400

RI TOTAL: 8,910

MO SHIFT: 6

DISC: 17.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 75.82

GAS WI GR PRICE: 5.05

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 5.05

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,600	.5		
7.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2

EQ SCH#: 31

VAL: 5,200

SERV WELLS: EQ SCH#: 31

VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,360

LAST YR RI VAL: 12,870

LAST YR 8/8 VAL: 20,230

LAST YR OIL PROD: 157

LAST YR GAS PROD:

REMARKS1: 800

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/01/2025 MNRLTSIF

LEASE#, NAME.....: 990300 - SALT CREEK UNIT (OIL) -MOBIL FULL WI DECIMAL = .725266 #WELLS: 382
RRC#, WELL#.....: 5254 - RRC DIST.: 08A FULL RI DECIMAL = .274734 DEPTH: 6905
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 79887001
OIL FIELD NAME...: SALT CREEK

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000001 215,855,490
01 KENT COUNTY 1.000001 215,855,490
11 CO DEBT SERV 1.000001 215,855,490
30 JAYTON-GIRARD ISD (K 1.000001 215,855,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 50,940,102 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 215,855,310 WI TOTAL: 50,940,100 RI TOTAL:164,915,210

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 6.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 22.50 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 172 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 140 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,439,470
LAST YR RI VAL: 192,730,560
LAST YR 8/8 VAL: 253,170,030

LAST YR OIL PROD: 1,657,250
LAST YR GAS PROD: 4,781,443

REMARKS1: OIL SIDE OF SALT CREEK UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/01/2025 MNRLTSIF

LEASE#, NAME.....: 990301 - SALT CREEK (GAS) FULL WI DECIMAL = .725237 #WELLS: 382
RRC#, WELL#.....: 5254 - RRC DIST.: 08A FULL RI DECIMAL = .274763 DEPTH: 6905
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 79887001
OIL FIELD NAME...: SALT CREEK

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA .999997 23,955,830
01 KENT COUNTY .999997 23,955,830
11 CO DEBT SERV .999997 23,955,830
30 JAYTON-GIRARD ISD (K .999997 23,955,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 23,955,900 WI TOTAL: 5,653,400 RI TOTAL: 18,302,500

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 6.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 22.50 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 172 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 140 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,387,090
LAST YR RI VAL: 13,989,640
LAST YR 8/8 VAL: 18,376,730

LAST YR OIL PROD: 1,657,250
LAST YR GAS PROD: 4,781,443

REMARKS1: GAS & NGL FOR SALT CREEK UNIT
REMARKS2: ALL RESIDUE GAS USED ON LEASE
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/05/2025 MNRLTSIF

LEASE#, NAME.....: 520 - JONES PERCY TR 6-B FULL WI DECIMAL = .747510 #WELLS: 4
RRC#, WELL#.....: 5256 - RRC DIST.: 08A FULL RI DECIMAL = .252490 DEPTH: 7255

OPERATOR#, AGENT#: 857911 - 978
OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 79891500
OIL FIELD NAME...: SALT CREEK, SOUTH (PENN., LOWE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	KENT COUNTY APPRAISA	1.000000	505,440	1	3,636	0	62.91	6.34	6.34	.00	170986
01	KENT COUNTY	1.000000	505,440	2	3,272	0	64.02	6.29	6.29	.00	156603
11	CO DEBT SERV	1.000000	505,440	3	2,945	0	65.15	6.24	6.24	.00	143430
30	JAYTON-GIRARD ISD (K	1.000000	505,440	4	2,650	0	66.30	6.20	6.20	.00	131366
				5	2,385	0	67.47	6.15	6.15	.00	120315
				6	2,147	0	68.66	6.10	6.10	.00	110194
				7	1,932	0	68.66	6.10	6.10	.00	99174
				8	1,739	0	68.66	6.10	6.10	.00	89257
				9	1,565	0	68.66	6.10	6.10	.00	80331
				=====	=====	=====					=====
					22,271	0					1,101,656

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	170986	80000	90,986	84,117	53624
2	0	0	156603	80000	76,603	60,529	42338
3	0	0	143430	80000	63,430	42,838	33429
4	0	0	131366	80000	51,366	29,650	26394
5	0	0	120315	80000	40,315	19,890	20840
6	0	0	110194	80000	30,194	12,732	16454
7	0	0	99174	80000	19,174	6,911	12766
8	0	0	89257	80000	9,257	2,852	9905
9	0	0	80331	80000	331	87	7685
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	1101656	720000	381,656	259,606	223435

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 505,440 WI TOTAL: 282,000 RI TOTAL: 223,440

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80,000	10.5		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600
SERV WELLS: 2 EQ SCH#: 31 VAL: 16,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 400,610
LAST YR RI VAL: 277,450
LAST YR 8/8 VAL: 678,060

LAST YR OIL PROD: 3,705
LAST YR GAS PROD:

REMARKS1: 2 SHUT-IN WELLS
REMARKS2: TY2025 LORE RENDERED -TY26 73K
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 7/11/2025 MNRLTSIF

LEASE#, NAME.....: 200 - COGDELL UNIT TR 1 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 23,144,830

01 KENT COUNTY 1.000000 23,144,830 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 23,144,830 \$/BBLPROD: 0 WI OIL VAL: 8,045,221 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K .852500 19,730,970 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
93 SNYDER ISD (KENT COU .147500 3,413,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 23,144,830 WI TOTAL: 8,045,220 RI TOTAL: 15,099,610

*** PARAMETERS ***

MO SHIFT: 7 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.11 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,243,550
LAST YR RI VAL: 16,155,520
LAST YR 8/8 VAL: 23,399,070

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 7/09/2025 MNRLTSIF

LEASE#, NAME.....: 210 - COGDELL UNIT TR 2 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
-----	-------------------	---------	-----------	-----------------------------	--------------------------	--------------------------	--------------	----------------	----------------	--------------	-------------------

00	KENT COUNTY APPRAISA	1.000000	339,360	0	0	0	0	0	0	0	0	
01	KENT COUNTY	1.000000	339,360	\$/BBLRESV: .00 EQUIP VAL: 0								
11	CO DEBT SERV	1.000000	339,360	\$/BBLPROD: 0 WI OIL VAL: 228,658 RI OIL VAL: 0								
93	SNYDER ISD (KENT COU	1.000000	339,360	WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0								
				RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0								
				=====								=====
				8/8 VALUE:	339,360	WI TOTAL:	228,660	RI TOTAL:		110,700		

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.11 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,640
LAST YR RI VAL: 118,440
LAST YR 8/8 VAL: 343,080

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 7/11/2025 MNRLTSIF

LEASE#, NAME.....: 220 - COGDELL UNIT TR 3 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 4,351,280
01 KENT COUNTY 1.000000 4,351,280 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 4,351,280 \$/BBLPROD: 0 WI OIL VAL: 2,931,903 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K .173913 756,750 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
93 SNYDER ISD (KENT COU .826087 3,594,530 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,351,280 WI TOTAL: 2,931,900 RI TOTAL: 1,419,380

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.11 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,880,440
LAST YR RI VAL: 1,518,640
LAST YR 8/8 VAL: 4,399,080

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 7/09/2025 MNRLTSIF

LEASE#, NAME.....: 225 - COGDELL UNIT TR 4 FULL WI DECIMAL = .375000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .625000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 36,820
01 KENT COUNTY 1.000000 36,820 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 36,820 \$/BBLPROD: 0 WI OIL VAL: 24,813 RI OIL VAL: 0
93 SNYDER ISD (KENT COU 1.000000 36,820 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,820 WI TOTAL: 24,810 RI TOTAL: 12,010

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.11 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,380
LAST YR RI VAL: 12,850
LAST YR 8/8 VAL: 37,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 7/09/2025 MNRLTSIF

LEASE#, NAME.....: 230 - COGDELL UNIT TR 5 FULL WI DECIMAL = .833333 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .166667 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	KENT COUNTY APPRAISA	1.000000	727,490								
01	KENT COUNTY	1.000000	727,490	\$/BBLRESV:	.00	EQUIP VAL:		0			
11	CO DEBT SERV	1.000000	727,490	\$/BBLPROD:	0	WI OIL VAL:		411,082	RI OIL VAL:		0
93	SNYDER ISD (KENT COU	1.000000	727,490	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	727,490	WI TOTAL:		411,080	RI TOTAL:		316,410

*** PARAMETERS ***

MO SHIFT: 7 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.11 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 396,950
LAST YR RI VAL: 338,540
LAST YR 8/8 VAL: 735,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 7/11/2025 MNRLTSIF

LEASE#, NAME.....: 240 - COGDELL UNIT TR 6 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,787,720
01 KENT COUNTY 1.000000 3,787,720
11 CO DEBT SERV 1.000000 3,787,720
30 JAYTON-GIRARD ISD (K .770000 2,916,540
93 SNYDER ISD (KENT COU .230000 871,180

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 0					
\$/BBLPROD: 0		WI OIL VAL: 2,552,174		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
8/8 VALUE: 3,787,720		WI TOTAL: 2,552,170		RI TOTAL: 1,235,550			

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.11 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,507,380
LAST YR RI VAL: 1,321,950
LAST YR 8/8 VAL: 3,829,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 3/25/2025 MNRLGHIL

LEASE#, NAME.....: 990600 - TEXACO COGDELL FULL WI DECIMAL = .842771 #WELLS: 337
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .157229 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA								
01	KENT COUNTY	\$/BBLRESV:	.00	EQUIP VAL:		0			
11	CO DEBT SERV	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	JAYTON-GIRARD ISD (K	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
93	SNYDER ISD (KENT COU	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
					=====			=====	
		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 20.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.11	GAS WI GR PRICE: 5.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE: 27.12	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: LS#3147,3148,3149
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 1650 - YOUNG B FULL WI DECIMAL = .863889 #WELLS: 2
RRC#, WELL#.....: 8444 - RRC DIST.: 08A FULL RI DECIMAL = .136111 DEPTH: 7200
OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 16994500
OIL FIELD NAME...: CHAPARRAL (PENN., LOWER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	KENT COUNTY APPRAISA	1.000000	7,810						
01	KENT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
11	CO DEBT SERV	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 3.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	2 EQ SCH#:	VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	7,810
LAST YR RI VAL:	
LAST YR 8/8 VAL:	7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/27/2025 MNRLTSIF

LEASE#, NAME.....:	390 - FULLER B	FULL WI DECIMAL = .875000	#WELLS: 2
RRC#, WELL#.....:	9743 - RRC DIST... 08A	FULL RI DECIMAL = .125000	DEPTH: 6720

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
WALSH & WATTS, INC.								
10556500								
BOOMERANG (PENNSYLVANIAN REEF)								

ALT FRZ.:	ALT G\$ RRC:	2	841	0	0	64.02	6.29	6.29	.00	47139
ALT JOB#:	UNIT.....:	3	757	0	0	65.15	6.24	6.24	.00	43174
ALT LSE#:	EOR.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		2.533	0	0					141.781

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	40,640	--							
01	KENT COUNTY	1.000000	40,640	1	0	0	51468	41000	10,468	9,678	6827
11	CO DEBT SERV	1.000000	40,640	2	0	0	47139	41000	6,139	4,851	5390
30	JAYTON-GIRARD ISD (K	1.000000	40,640	3	0	0	43174	41000	2,174	1,468	4256
					=====	=====	=====	=====	=====	=====	=====
					0	0	141781	123000	18,781	15,997	16473

\$/BBLRESV:	7.22	EQUIP VAL:	8,177		
\$/BBLPROD:	6,770	WI OIL VAL:	15,997	RI OIL VAL:	16,473
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	40.640	WI TOTAL:	24,170	RI TOTAL:	16,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.82	GAS WI GR PRICE:	5.05
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.05
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,000	2.7		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      5,700
SERV WELLS:      1  EQ SCH#: 31  VAL:      4,000
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	16,000
LAST YR	RI VAL:	9,960
LAST YR	8/8 VAL:	25,960

LAST YR OIL PROD: 1,425
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 3261 - NORTH ROUGH DRAW FULL WI DECIMAL = .806553 #WELLS: 7
RRC#, WELL#.....: 10699 - RRC DIST.: 07B FULL RI DECIMAL = .193447 DEPTH: 4133
OPERATOR#, AGENT#: 101718 - 40

OPERATOR NAME....: GRAYROCK ENERGY II,
OIL FIELD#.....: 78525500
OIL FIELD NAME...: ROUGH DRAW, N. (NOODLE CREEK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 107600 UNIT.....:
ALT LSE#: 20377 EOR.....:
ALT RRC#: 10699 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 53,890
01 KENT COUNTY 1.000000 53,890
11 CO DEBT SERV 1.000000 53,890
30 JAYTON-GIRARD ISD (K .101105 5,450
90 ROTAN ISD (KENT COUN .898895 48,440

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 567 0 0 62.91 6.34 6.34 .00 28770
2 499 0 0 64.02 6.29 6.29 .00 25766
3 456 0 0 65.15 6.24 6.24 .00 23961
4 424 0 0 66.30 6.20 6.20 .00 22673
5 401 0 0 67.47 6.15 6.15 .00 21822
6 379 0 0 68.66 6.10 6.10 .00 20988
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 28770 20000 8,770 8,108 6407
2 0 0 25766 20000 5,766 4,556 4947
3 0 0 23961 20000 3,961 2,675 3965
4 0 0 22673 20000 2,673 1,543 3235
5 0 0 21822 20000 1,822 899 2684
6 0 0 20988 20000 988 417 2225
=====

8/8 VALUE: 53,890 WI TOTAL: 30,430 RI TOTAL: 23,460

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 3.000 De/Dt: 14.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: 2 EQ SCH#: 31 VAL: 6,000
INJ WELLS: 1 EQ SCH#: 31 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,630
LAST YR RI VAL: 94,630
LAST YR 8/8 VAL: 211,260

LAST YR OIL PROD: 1,226
LAST YR GAS PROD:

REMARKS1: ONLY 4 WELLS HAVE PUMP JACKS
REMARKS2: 1 TANK BATTERY 1 INJECTION
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 430 - JAMES C E FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11438 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6720
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 10556500
OIL FIELD NAME...: BOOMERANG (PENNSYLVANIAN REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	KENT COUNTY APPRAISA	1.000000	3,900						
01	KENT COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
11	CO DEBT SERV	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF: 1.00	8/8 RES:
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 99.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 4,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/21/2025 MNRLGHIL

LEASE#, NAME.....: 380 - FULLER P L NCT-3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 13315 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6900
OPERATOR#, AGENT#: 190710 - 978

OPERATOR NAME.....: CROSSROADS OPERATING
OIL FIELD#.....: 19347250
OIL FIELD NAME...: COGDELL, EAST (CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 2,402	0	0	62.91	6.34	6.34	.00	132221
ALT RRC#:	GRAPH.....:	2 2,155	0	0	64.02	6.29	6.29	.00	120718
		3 1,965	0	0	65.15	6.24	6.24	.00	112017
		4 1,809	0	0	66.30	6.20	6.20	.00	104945
		=====	=====	=====					=====
		8,331	0	0					469,901

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	KENT COUNTY APPRAISA	1.000000	85,410	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	KENT COUNTY	1.000000	85,410	--						
11	CO DEBT SERV	1.000000	85,410	1 0	0	132221	120000	12,221	11,298	17538
30	JAYTON-GIRARD ISD (K	1.000000	85,410	2 0	0	120718	114000	6,718	5,308	13803
				3 0	0	112017	108300	3,717	2,510	11042
				4 0	0	104945	102885	2,060	1,189	8918
				=====	=====	=====	=====	=====	=====	=====
				0	0	469901	445185	24,716	20,305	51301

\$/BBLRESV:	2.79	EQUIP VAL:	13,802		
\$/BBLPROD:	0	WI OIL VAL:	20,305	RI OIL VAL:	51,301
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	85,410	WI TOTAL:	34,110	RI TOTAL:	51,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
120,000			
-----	-----	-----	-----
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.500 De/Dt: 11.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 15 VAL: 8,190
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,580
LAST YR RI VAL: 51,380
LAST YR 8/8 VAL: 85,960

LAST YR OIL PROD: 2,749
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/27/2025 MNRLTSIF

LEASE#, NAME.....: 1570 - WALLACE-RATLIFF UNIT A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14585 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6860
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	44,980	1	1,057	0	0	62.91	6.34	6.34	.00	49872
01	KENT COUNTY	1.000000	44,980	2	885	0	0	64.02	6.29	6.29	.00	42493
11	CO DEBT SERV	1.000000	44,980		=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	44,980		1,942	0	0					92,365

\$/BBLRESV:	7.03	EQUIP VAL:	7,967		
\$/BBLPROD:	0	WI OIL VAL:	10,239	RI OIL VAL:	26,772
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	44,980	WI TOTAL:	18,210	RI TOTAL:	26,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: .750 De/Dt: 17.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,900
LAST YR RI VAL: 92,960
LAST YR 8/8 VAL: 186,860

LAST YR OIL PROD: 1,341
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/27/2025 MNRLTSIF

LEASE#, NAME.....: 1340 - WALLACE FULL WI DECIMAL = .823437 #WELLS: 1
RRC#, WELL#.....: 18492 - RRC DIST.: 08A FULL RI DECIMAL = .176563 DEPTH: 6919
OPERATOR#, AGENT#: 684489 - 978

OPERATOR NAME.....: QP, INC.
OIL FIELD#.....: 28240500
OIL FIELD NAME...: ELAM (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,869	0	62.91	6.34	6.34	.00	96819
				2	1,812	0	64.02	6.29	6.29	.00	95571
				3	1,758	0	65.15	6.24	6.24	.00	94340
				4	1,705	0	66.30	6.20	6.20	.00	93125
				5	1,654	0	67.47	6.15	6.15	.00	91926
				6	1,604	0	68.66	6.10	6.10	.00	90741
				7	1,556	0	68.66	6.10	6.10	.00	88018
				8	1,510	0	68.66	6.10	6.10	.00	85378
00	KENT COUNTY APPRAISA	1.000000	275,450	9	1,464	0	68.66	6.10	6.10	.00	82816
01	KENT COUNTY	1.000000	275,450	10	1,420	0	68.66	6.10	6.10	.00	80332
11	CO DEBT SERV	1.000000	275,450	11	1,378	0	68.66	6.10	6.10	.00	77922
30	JAYTON-GIRARD ISD (K	1.000000	275,450	12	1,336	0	68.66	6.10	6.10	.00	75584
				13	1,296	0	68.66	6.10	6.10	.00	73317
				14	1,257	0	68.66	6.10	6.10	.00	71117
				15	1,220	0	68.66	6.10	6.10	.00	68984
				16	1,183	0	68.66	6.10	6.10	.00	66914
				17	1,148	0	68.66	6.10	6.10	.00	64907
				=====	=====	=====	=====	=====	=====	=====	=====
					25,170	0					1,397,811

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	96819	63000	33,819	31,266	19275
				2	0	0	95571	63000	32,571	25,737	16403
				3	0	0	94340	63000	31,340	21,166	13958
				4	0	0	93125	63000	30,125	17,389	11878
				5	0	0	91926	63000	28,926	14,271	10108
				6	0	0	90741	63000	27,741	11,698	8601
				7	0	0	88018	63000	25,018	9,017	7192
				8	0	0	85378	63000	22,378	6,893	6014
				9	0	0	82816	63000	19,816	5,217	5029
				10	0	0	80332	63000	17,332	3,900	4205
				11	0	0	77922	63000	14,922	2,870	3517
				12	0	0	75584	63000	12,584	2,069	2941
				13	0	0	73317	63000	10,317	1,450	2459
				14	0	0	71117	63000	8,117	975	2056
				15	0	0	68984	63000	5,984	614	1719
				16	0	0	66914	63000	3,914	343	1438
				17	0	0	64907	63000	1,907	143	1202
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1397811	1071000	326,811	155,018	117995

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 275,450 WI TOTAL: 157,450 RI TOTAL: 118,000

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 242,930
LAST YR RI VAL: 141,080
LAST YR 8/8 VAL: 384,010

LAST YR OIL PROD: 1,860
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED - ADJ LOE
REMARKS2: TO 55K TY26
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/13/2025 MNRLTSIF

LEASE#, NAME.....: 1550 - WALLACE BILBY A/C 1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 18637 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6625
OPERATOR#, AGENT#: 659782 - 574

OPERATOR NAME....: PETEX
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	1,779	0	0	62.91	6.34	6.34	.00	97927
ALT JOB#:	UNIT.....:	2	1,708	0	0	64.02	6.29	6.29	.00	95678
ALT LSE#:	EOR.....:	3	1,656	0	0	65.15	6.24	6.24	.00	94446
ALT RRC#:	GRAPH.....:	4	1,607	0	0	66.30	6.20	6.20	.00	93229
		5	1,558	0	0	67.47	6.15	6.15	.00	92028

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,466	0	0	68.66	6.10	6.10	.00	88117
---	-----	-----	-----	8	1,422	0	0	68.66	6.10	6.10	.00 <td>85473</td>	85473
00	KENT COUNTY APPRAISA	1.000000	295,640	9	1,380	0	0	68.66	6.10	6.10	.00	82909
01	KENT COUNTY	1.000000	295,640	10	1,338	0	0	68.66	6.10	6.10	.00	80422
11	CO DEBT SERV	1.000000	295,640	11	1,298	0	0	68.66	6.10	6.10	.00	78009
30	JAYTON-GIRARD ISD (K	1.000000	295,640	12	1,259	0	0	68.66	6.10	6.10	.00	75669
				13	1,221	0	0	68.66	6.10	6.10	.00	73399
				14	1,185	0	0	68.66	6.10	6.10	.00	71197
				15	1,149	0	0	68.66	6.10	6.10	.00	69061
				16	1,115	0	0	68.66	6.10	6.10	.00	66989
				17	1,081	0	0	68.66	6.10	6.10	.00	64979
				18	1,049	0	0	68.66	6.10	6.10	.00	63030
				19	1,017	0	0	68.66	6.10	6.10	.00	61139
				20	987	0	0	68.66	6.10	6.10	.00	59305
				21	957	0	0	68.66	6.10	6.10	.00	57525
				22	928	0	0	68.66	6.10	6.10	.00	55800
				23	900	0	0	68.66	6.10	6.10	.00	54126
				=====	=====	=====					=====	

*** PARAMETERS *** 29,572 0 0 1,751,299

MO SHIFT:	6	DISC:	17.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:									
OIL WELLHEAD PRICE:	75.82	GAS WI GR PRICE:	5.05			1	0	0	97927	54000	43,927	40,611	12989
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.05			2	0	0	95678	54000	41,678	32,933	10940
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5			3	0	0	94446	54000	40,446	27,316	9310
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	0	0	93229	54000	39,229	22,644	7922
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	0	0	92028	54000	38,028	18,761	6742
						6	0	0	90842	54000	36,842	15,535	5737
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	7	0	0	88117	54000	34,117	12,296	4797
						8	0	0	85473	54000	31,473	9,695	4011
54,000		5.0				9	0	0	82909	54000	28,909	7,611	3354
						10	0	0	80422	54000	26,422	5,946	2805
		5.0 1				11	0	0	78009	54000	24,009	4,618	2345
		3.0 99				12	0	0	75669	54000	21,669	3,562	1961
						13	0	0	73399	54000	19,399	2,726	1640
						14	0	0	71197	54000	17,197	2,065	1371
						15	0	0	69061	54000	15,061	1,546	1147
						16	0	0	66989	54000	12,989	1,139	959
ALT JAN 1 HYPERBOLIC FORECAST:						17	0	0	64979	54000	10,979	823	802
OIL:	M B:	De/Dt:	/			18	0	0	63030	54000	9,030	579	671
GAS:	M B:	De/Dt:	/			19	0	0	61139	54000	7,139	391	561
PRD:	M B:	De/Dt:	/			20	0	0	59305	54000	5,305	248	469
						21	0	0	57525	54000	3,525	141	392
PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000	22	0	0	55800	54000	1,800	62	328
SERV WELLS:		EQ SCH#:		VAL:		23	0	0	54126	54000	126	4	274
INJ WELLS:		EQ SCH#:		VAL:					=====	=====	=====	=====	=====
COMPRESSRS:	HP:			VAL:			0	0	1751299	1242000	509,299	211,252	81527
OTHER EQ VALUE(RCNLD):													

						\$/BBLRESV:	8.16	EQUIP VAL:	2,860				
						\$/BBLPROD:	48,286	WI OIL VAL:	211,252	RI OIL VAL:	81,527		
LAST YR WI VAL:	346,520					WI PAYOUT:	5.3	GAS VAL:	0	GAS VAL:	0		
LAST YR RI VAL:	102,260					RI PAYOUT:	6.1	PRD VAL:	0	PRD VAL:	0		
LAST YR 8/8 VAL:	448,780							=====		=====			
						8/8 VALUE:	295,640	WI TOTAL:	214,110	RI TOTAL:	81,530		

LAST YR OIL PROD: 1,999
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/13/2025 MNRLTSIF

LEASE#, NAME.....: 1400 - WALLACE BILBY ETAL FULL WI DECIMAL = .827148 #WELLS: 1
RRC#, WELL#.....: 18639 - RRC DIST.: 08A FULL RI DECIMAL = .172852 DEPTH: 7000
OPERATOR#, AGENT#: 659782 - 574

OPERATOR NAME....: PETEX
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,506	0	62.91	6.34	6.34	.00	130402
ALT RRC#:	GRAPH.....:	2	2,374	0	64.02	6.29	6.29	.00	125713
		3	2,279	0	65.15	6.24	6.24	.00	122814
		4	2,187	0	66.30	6.20	6.20	.00	119983
		5	2,100	0	67.47	6.15	6.15	.00	117216
		6	2,016	0	68.66	6.10	6.10	.00	114512

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,935	0	0	68.66	6.10	6.10	.00	109932
---	-----	-----	-----	8	1,858	0	0	68.66	6.10	6.10	.00	105535
00	KENT COUNTY APPRAISA	1.000000	662,350	9	1,783	0	0	68.66	6.10	6.10	.00	101313
01	KENT COUNTY	1.000000	662,350	10	1,712	0	0	68.66	6.10	6.10	.00	97261
11	CO DEBT SERV	1.000000	662,350	11	1,644	0	0	68.66	6.10	6.10	.00	93370
30	JAYTON-GIRARD ISD (K	1.000000	662,350	12	1,578	0	0	68.66	6.10	6.10	.00	89635
				13	1,515	0	0	68.66	6.10	6.10	.00	86050
				14	1,454	0	0	68.66	6.10	6.10	.00	82608
				15	1,396	0	0	68.66	6.10	6.10	.00	79303
				16	1,340	0	0	68.66	6.10	6.10	.00	76131
				17	1,286	0	0	68.66	6.10	6.10	.00	73086
				18	1,235	0	0	68.66	6.10	6.10	.00	70162
				19	1,186	0	0	68.66	6.10	6.10	.00	67356
				20	1,138	0	0	68.66	6.10	6.10	.00	64662
				21	1,093	0	0	68.66	6.10	6.10	.00	62075
				22	1,049	0	0	68.66	6.10	6.10	.00	59592
				23	1,007	0	0	68.66	6.10	6.10	.00	57208
				24	967	0	0	68.66	6.10	6.10	.00	54920
*** PARAMETERS ***				25	928	0	0	68.66	6.10	6.10	.00	52723
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		26	891	0	0	68.66	6.10	6.10	.00	50614
YRS FLAT:	FMVF:	8/8 RES:		27	855	0	0	68.66	6.10	6.10	.00	48590
				28	821	0	0	68.66	6.10	6.10	.00	46646

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05 42,133 0 0 2,359,412

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	1	0	0	130402	30000	100,402	92,822	25302
				2	0	0	125713	30000	95,713	75,630	21028
				3	0	0	122814	30000	92,814	62,683	17709
30,000	7.1			4	0	0	119983	30000	89,983	51,941	14914
				5	0	0	117216	30000	87,216	43,029	12561
	6.5 1			6	0	0	114512	30000	84,512	35,636	10578
	4.0 99			7	0	0	109932	30000	79,932	28,808	8755
				8	0	0	105535	30000	75,535	23,268	7245
				9	0	0	101313	30000	71,313	18,775	5996
				10	0	0	97261	30000	67,261	15,136	4962
				11	0	0	93370	30000	63,370	12,188	4107
				12	0	0	89635	30000	59,635	9,803	3399

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 11	VAL: 10,800	17	0	0	73086	30000	43,086	3,231	1319
SERV WELLS:	EQ SCH#:	VAL:	18	0	0	70162	30000	40,162	2,574	1092
INJ WELLS:	EQ SCH#:	VAL:	19	0	0	67356	30000	37,356	2,046	904
COMPRESSRS:	HP:	VAL:	20	0	0	64662	30000	34,662	1,623	748
OTHER EQ VALUE(RCNLD):			21	0	0	62075	30000	32,075	1,283	619
			22	0	0	59592	30000	29,592	1,012	512
			23	0	0	57208	30000	27,208	795	424
LAST YR WI VAL:	757,010		24	0	0	54920	30000	24,920	623	351
LAST YR RI VAL:	206,320		25	0	0	52723	30000	22,723	485	290
LAST YR 8/8 VAL:	963,330		26	0	0	50614	30000	20,614	376	240
			27	0	0	48590	30000	18,590	290	199
			28	0	0	46646	30000	16,646	222	165
LAST YR OIL PROD:	2,751		=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:			0	0	2359412	840000	1,519,412	507,579	152080	

REMARKS1: \$/BBLRESV: 14.56 EQUIP VAL: 2,689
REMARKS2: \$/BBLPROD: 86,426 WI OIL VAL: 507,579 RI OIL VAL: 152,080
MC1: WI PAYOUT: 5.5 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 662,350 WI TOTAL: 510,270 RI TOTAL: 152,080

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/27/2025 MNRLTSIF

LEASE#, NAME.....: 1440 - WALLACE B FULL WI DECIMAL = .823438 #WELLS: 1
RRC#, WELL#.....: 18816 - RRC DIST.: 08A FULL RI DECIMAL = .176562 DEPTH: 6913
OPERATOR#, AGENT#: 684489 - 978

OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 28240500
OIL FIELD NAME...: ELAM (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	24,090	1	748	0	0	62.91	6.34	6.34	.00	38748
01	KENT COUNTY	1.000000	24,090	2	710	0	0	64.02	6.29	6.29	.00	37460
11	CO DEBT SERV	1.000000	24,090		=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	24,090		1,458	0	0					76,208

\$/BBLRESV:	1.65	EQUIP VAL:	7,967		
\$/BBLPROD:	1,145	WI OIL VAL:	1,979	RI OIL VAL:	14,143
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	24,090	WI TOTAL:	9,950	RI TOTAL:	14,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,000 2.1

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,220
LAST YR RI VAL: 24,340
LAST YR 8/8 VAL: 36,560

LAST YR OIL PROD: 803
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/21/2025 MNRLGHIL

LEASE#, NAME.....: 130 - CHISUM ROY R FULL WI DECIMAL = .865000 #WELLS: 6
RRC#, WELL#.....: 18933 - RRC DIST.: 08A FULL RI DECIMAL = .135000 DEPTH: 6623

OPERATOR#, AGENT#: 857911 - 978
OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 10560500
OIL FIELD NAME...: BOOMERANG, S. (STRAWN LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	9,760						
01	KENT COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
11	CO DEBT SERV	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
62,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 6	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/04/2025 MNRLTSIF

LEASE#, NAME.....: 1260 - STRAYHORN D P FULL WI DECIMAL = .775000 #WELLS: 8
RRC#, WELL#.....: 19146 - RRC DIST.: 08A FULL RI DECIMAL = .225000 DEPTH: 2518
OPERATOR#, AGENT#: 099955 - 84

OPERATOR NAME....: BROWN, GEO. R PARTNE
OIL FIELD#.....: 33255333
OIL FIELD NAME...: FULLERVILLE, NE. (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,280	0	0	67.59	6.10	6.10	.00	328961
---	-----	-----	-----	8	5,966	0	0	67.59	6.10	6.10	.00	312513
00	KENT COUNTY APPRAISA	1.000000	1,852,770	9	5,668	0	0	67.59	6.10	6.10	.00	296903
01	KENT COUNTY	1.000000	1,852,770	10	5,385	0	0	67.59	6.10	6.10	.00	282078
11	CO DEBT SERV	1.000000	1,852,770	11	5,116	0	0	67.59	6.10	6.10	.00	267988
93	SNYDER ISD (KENT COU	1.000000	1,852,770	12	4,860	0	0	67.59	6.10	6.10	.00	254578
				13	4,617	0	0	67.59	6.10	6.10	.00	241849
				14	4,386	0	0	67.59	6.10	6.10	.00	229749
				15	4,167	0	0	67.59	6.10	6.10	.00	218277
				16	3,959	0	0	67.59	6.10	6.10	.00	207381
				17	3,761	0	0	67.59	6.10	6.10	.00	197010
				18	3,573	0	0	67.59	6.10	6.10	.00	187162
				19	3,394	0	0	67.59	6.10	6.10	.00	177785
				20	3,224	0	0	67.59	6.10	6.10	.00	168880
				21	3,063	0	0	67.59	6.10	6.10	.00	160447
					=====	=====	=====					=====
					113,844	0	0					5,853,137

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.64 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

152,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.6 D B: .762 De/Dt: 6.7 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 31 VAL: 18,200
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,482,620
LAST YR RI VAL: 733,340
LAST YR 8/8 VAL: 2,215,960

LAST YR OIL PROD: 9,896
LAST YR GAS PROD:

REMARKS1: MLC W/ 19216 (1Z) EQUIP VALUED
REMARKS2: HERE
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	432826	152500	280,326	259,161	116672
2	0	0	411677	152500	259,177	204,794	95664
3	0	0	392896	152500	240,396	162,354	78707
4	0	0	376144	152500	223,644	129,094	64958
5	0	0	360843	152500	208,343	102,788	53720
6	0	0	347190	152500	194,690	82,095	44558
7	0	0	328961	152500	176,461	63,598	36396
8	0	0	312513	152500	160,013	49,290	29806
9	0	0	296903	152500	144,403	38,018	24412
10	0	0	282078	152500	129,578	29,159	19994
11	0	0	267988	152500	115,488	22,212	16375
12	0	0	254578	152500	102,078	16,781	13410
13	0	0	241849	152500	89,349	12,554	10982
14	0	0	229749	152500	77,249	9,277	8994
15	0	0	218277	152500	65,777	6,751	7366
16	0	0	207381	152500	54,881	4,814	6033
17	0	0	197010	152500	44,510	3,337	4941
18	0	0	187162	152500	34,662	2,221	4046
19	0	0	177785	152500	25,285	1,385	3314
20	0	0	168880	152500	16,380	767	2713
21	0	0	160447	152500	7,947	318	2222
=====		=====	=====	=====	=====	=====	=====
0		0	5853137	3202500	2,650,637	1,200,768	645283
\$/BBLRESV: 13.61		EQUIP VAL:		6,726			
\$/BBLPROD: 0		WI OIL VAL:		1,200,768		RI OIL VAL: 645,283	
WI PAYOUT: 5.0		GAS VAL:		0		GAS VAL: 0	
RI PAYOUT: 5.7		PRD VAL:		0		PRD VAL: 0	
				=====		=====	
8/8 VALUE:		1,852,770		WI TOTAL: 1,207,490		RI TOTAL: 645,280	

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....:	1260 - STRAYHORN D P	FULL WI DECIMAL = .775000	#WELLS: 1
RRC#, WELL#.....:	19216 - RRC DIST... 08A	FULL RI DECIMAL = .225000	DEPTH: 7406

OPERATOR#, AGENT#: 099955 - 84

OPERATOR NAME.....: BROWN, GEO. R PARTNE

OIL FIELD#.....: 33255666

OIL FIELD NAME...: FULLERVILLE, NE. (STRAWN)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
--	-----	-----	-----	----	-----	-----	-----	-----
	=====	=====	=====					=====
	0	0	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 75.82    GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE:
TYPE..(USNPQLHCT): U        GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /       GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
-------------	----------	------

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950

LAST YR RI VAL:

LAST YR 8/8 VAL: 1.950

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: MLC W/ 19146 (1Y) EQUIP VALUED

REMARKS2: THERE - TS

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/05/2025 MNRLTSIF

LEASE#, NAME.....: 600 - RODGERS I D FULL WI DECIMAL = .865000 #WELLS: 2
RRC#, WELL#.....: 19418 - RRC DIST.: 08A FULL RI DECIMAL = .135000 DEPTH: 7200

OPERATOR#, AGENT#: 857911 - 978
OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 10560500
OIL FIELD NAME...: BOOMERANG, S. (STRAWN LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,171	0	62.91	6.34	6.34	.00	63722
				=====	=====	=====					=====
					1,171	0					63,722
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	63722	59000	4,722	4,365	9234
00	KENT COUNTY APPRAISA	1.000000	30,140	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	30,140		0	0	63722	59000	4,722	4,365	9234
11	CO DEBT SERV	1.000000	30,140								
30	JAYTON-GIRARD ISD (K	1.000000	30,140								

\$/BBLRESV: 4.31 EQUIP VAL: 16,544
\$/BBLPROD: 1,484 WI OIL VAL: 4,365 RI OIL VAL: 9,234
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 30,140 WI TOTAL: 20,910 RI TOTAL: 9,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,000	3.4		
	11.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,560
LAST YR RI VAL: 22,000
LAST YR 8/8 VAL: 57,560

LAST YR OIL PROD: 1,113
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 1460 - WALLACE C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19656 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 7000
OPERATOR#, AGENT#: 084545 - 300
OPERATOR NAME....: BOYD & MCWILLIAMS EN
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	KENT COUNTY APPRAISA	1.000000							
01	KENT COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
11	CO DEBT SERV	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	JAYTON-GIRARD ISD (K	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 15/30	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO PRODUCTION IN YEARS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC CO#: 263 KENT

LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3322 - BLACKWELL STELLA

*** FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 19864 - RRC DIST.: 08A

FULL RI DECIMAL = .125000

DEPTH: 6729

OPERATOR#, AGENT#: 564673 -

OPERATOR NAME....: MID-CON ENERGY OPERA

OIL FIELD#.....: 00000000

OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 KENT COUNTY APPRAISA 1.000000

01 KENT COUNTY 1.000000

11 CO DEBT SERV 1.000000

30 JAYTON-GIRARD ISD (K 1.000000

*** PARAMETERS ***

MO SHIFT: DISC: 22.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 54.13 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PLUGGED WELLS - SEE NOTES

REMARKS2: *INJECTOR*

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/28/2025 MNRLTSIF

LEASE#, NAME.....: 3339 - W I BRANCH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30547 - 1H RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4014
OPERATOR#, AGENT#: 347191 -
OPERATOR NAME....: HALLIBURTON OPERATIN
OIL FIELD#.....: 78523500
OIL FIELD NAME...: ROUGH DRAW (NOODLE CREEK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 121700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 7577	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 30547	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	KENT COUNTY APPRAISA	.100000	540						
01	KENT COUNTY	.100000	540	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
11	CO DEBT SERV	.100000	540	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
90	ROTAN ISD (KENT COUN	.100000	540	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	5,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 56,070
LAST YR RI VAL: 32,910
LAST YR 8/8 VAL: 88,980

LAST YR OIL PROD: 276
LAST YR GAS PROD:

REMARKS1: CALC IN STONWALL TO CALCULATE
REMARKS2: IN FISHER CO
MC1: S
MC2: 12B

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 1470 - WALLACE D *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 60029 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6494
OPERATOR#, AGENT#: 084545 - 300
OPERATOR NAME....: BOYD & MCWILLIAMS EN
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO PRODUCTION IN YEARS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 1232 - SPIRES L R A FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 60352 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 7146
OPERATOR#, AGENT#: 186322 -
OPERATOR NAME....: COYOTE OIL, INC.
OIL FIELD#.....: 85211001
OIL FIELD NAME...: SPIRES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 19,130
01 KENT COUNTY 1.000000 19,130 \$/BBLRESV: .00 EQUIP VAL: 19,128
11 CO DEBT SERV 1.000000 19,130 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 19,130 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,130 WI TOTAL: 19,130 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,500 .3

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 220,450
LAST YR RI VAL: 126,280
LAST YR 8/8 VAL: 346,730

LAST YR OIL PROD: 238
LAST YR GAS PROD:

REMARKS1: 2 SHUT-IN 2 DISPOSAL WELLS
REMARKS2: REDUCE LOE TO 45000 -MA
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 195 - COGDELL FULL WI DECIMAL = .796875 #WELLS: 1
RRC#, WELL#.....: 61007 - RRC DIST.: 08A FULL RI DECIMAL = .203125 DEPTH: 6969
OPERATOR#, AGENT#: 102154 -

OPERATOR NAME....: CMR OIL, LLC
OIL FIELD#.....: 19351333
OIL FIELD NAME...: COGDELL, SE. (CANYON 6800)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	5,560	0	0	0	0	0	0
01	KENT COUNTY	1.000000	5,560	\$/BBLRESV:	.00	EQUIP VAL:	5,563		
11	CO DEBT SERV	1.000000	5,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	5,560	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,560	WI TOTAL:	5,560	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,560

LAST YR OIL PROD: 31
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 495 - JOHNSON WELDON & IDA SUE A FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 61223 - RRC DIST.: 08A FULL RI DECIMAL = .200000 DEPTH: 7684
OPERATOR#, AGENT#: 068414 - 198
OPERATOR NAME....: BEVERS SWD, INC.
OIL FIELD#.....: 44210500
OIL FIELD NAME...: IDA SUE (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1 PLUGGED 12/20/2023 -TS
REMARKS2: #2 PLUGGED 08/11/87 -TS
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3188 - MCMEANS WALTER G OPERATING A FULL WI DECIMAL = .826000 #WELLS: 2
RRC#, WELL#.....: 61290 - RRC DIST.: 08A FULL RI DECIMAL = .174000 DEPTH: 7525
OPERATOR#, AGENT#: 684441 -

OPERATOR NAME....: PYRAMID GAS CO
OIL FIELD#.....: 85217500
OIL FIELD NAME...: SPIRES, W. (STRAWN C-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 11,520
01 KENT COUNTY 1.000000 11,520
11 CO DEBT SERV 1.000000 11,520
30 JAYTON-GIRARD ISD (K 1.000000 11,520

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,520 WI TOTAL: 11,520 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,520

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/27/2025 MNRLTSIF

LEASE#, NAME.....: 145 - COGDELL B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61301 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6825
OPERATOR#, AGENT#: 684489 - 978

OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 19347250
OIL FIELD NAME...: COGDELL, EAST (CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	915	0	62.91	6.34	6.34	.00	43172
ALT RRC#:	GRAPH.....:	2	864	0	64.02	6.29	6.29	.00	41485
		3	829	0	65.15	6.24	6.24	.00	40529
		=====	=====	=====					=====
			2,608	0					125,186

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	42,130	--	-----	-----	-----	-----	-----	-----	-----
01	KENT COUNTY	1.000000	42,130	1	0	0	43172	40000	3,172	2,933	13362
11	CO DEBT SERV	1.000000	42,130	2	0	0	41485	40000	1,485	1,173	11068
30	JAYTON-GIRARD ISD (K	1.000000	42,130	3	0	0	40529	40000	529	357	9322
					=====	=====	=====	=====	=====	=====	=====
					0	0	125186	120000	5,186	4,463	33752

\$/BBLRESV:	2.28	EQUIP VAL:	3,920		
\$/BBLPROD:	2,289	WI OIL VAL:	4,463	RI OIL VAL:	33,752
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	42,130	WI TOTAL:	8,380	RI TOTAL:	33,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	2.6		
	7.0 1		
	4.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,320
LAST YR RI VAL: 57,880
LAST YR 8/8 VAL: 76,200

LAST YR OIL PROD: 1,094
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/27/2025 MNRLTSIF

LEASE#, NAME.....: 1595 - WALLACE FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 61374 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6875
OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.

OIL FIELD#.....: 44654500
OIL FIELD NAME...: IPCO (STRAWN LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,816	0	62.91	6.34	6.34	.00	155010
				2	2,618	0	64.02	6.29	6.29	.00	146703
				3	2,435	0	65.15	6.24	6.24	.00	138842
				4	2,265	0	66.30	6.20	6.20	.00	131402
				5	2,106	0	67.47	6.15	6.15	.00	124361
				6	1,959	0	68.66	6.10	6.10	.00	117695
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,821	0	68.66	6.10	6.10	.00	109457
---	-----	-----	-----	8	1,694	0	68.66	6.10	6.10	.00	101795
00	KENT COUNTY APPRAISA	1.000000	643,950	9	1,575	0	68.66	6.10	6.10	.00	94669
01	KENT COUNTY	1.000000	643,950	10	1,465	0	68.66	6.10	6.10	.00	88042
11	CO DEBT SERV	1.000000	643,950	11	1,362	0	68.66	6.10	6.10	.00	81879
30	JAYTON-GIRARD ISD (K	1.000000	643,950	12	1,267	0	68.66	6.10	6.10	.00	76148
				13	1,178	0	68.66	6.10	6.10	.00	70817
				14	1,096	0	68.66	6.10	6.10	.00	65860
				15	1,019	0	68.66	6.10	6.10	.00	61250
				16	948	0	68.66	6.10	6.10	.00	56962
				17	881	0	68.66	6.10	6.10	.00	52975
				18	820	0	68.66	6.10	6.10	.00	49267
				19	762	0	68.66	6.10	6.10	.00	45818
				20	709	0	68.66	6.10	6.10	.00	42611
				21	659	0	68.66	6.10	6.10	.00	39628
				22	613	0	68.66	6.10	6.10	.00	36854
				23	570	0	68.66	6.10	6.10	.00	34274
				=====	=====	=====					=====
*** PARAMETERS ***					32,638	0					1,922,319

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000 8.0

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: 11 VAL:
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 677,180
LAST YR RI VAL: 130,130
LAST YR 8/8 VAL: 807,310

LAST YR OIL PROD: 3,102
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 547 - MORRISON A *** FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61377 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6164
OPERATOR#, AGENT#: 473105 - 978
OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975500
OIL FIELD NAME...: LYN KAY (6150)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/33 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 31 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/29/2025 MNRLTSIF

LEASE#, NAME.....: 545 - MORRISON FULL WI DECIMAL = .730000 #WELLS: 4
RRC#, WELL#.....: 61448 - RRC DIST.: 08A FULL RI DECIMAL = .270000 DEPTH: 6260
OPERATOR#, AGENT#: 473105 - 978

OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975500
OIL FIELD NAME...: LYN KAY (6150)

ALT FRZ.:	ALT G\$ RRC:	1	4,757	0	0	61.28	6.34	6.34	.00	212802
ALT JOB#:	UNIT.....:	2	4,566	0	0	62.36	6.29	6.29	.00	207890
ALT LSE#:	EOR.....:	3	4,384	0	0	63.46	6.24	6.24	.00	203095
ALT RRC#:	GRAPH.....:	4	4,208	0	0	64.58	6.20	6.20	.00	198412
		5	4,040	0	0	65.72	6.15	6.15	.00	193838
		6	3,756	0	0	66.88	6.10	6.10	.00	183377

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,380	0	0	66.88	6.10	6.10	.00	165039
---	-----	-----	-----	8	3,042	0	0	66.88	6.10	6.10	.00	148535
00	KENT COUNTY APPRAISA	1.000000	648,850	9	2,738	0	0	66.88	6.10	6.10	.00	133682
01	KENT COUNTY	1.000000	648,850	=====	=====	=====	=====	=====	=====	=====	=====	=====
11	CO DEBT SERV	1.000000	648,850			0	0					1,646,670
30	JAYTON-GIRARD ISD (K	1.000000	648,850									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---	---
1	0	0	212802	133500	79,302	73,315	73078	
2	0	0	207890	133500	74,390	58,781	61544	
3	0	0	203095	133500	69,595	47,002	51831	
4	0	0	198412	133500	64,912	37,469	43652	
5	0	0	193838	133500	60,338	29,768	36763	
6	0	0	183377	133500	49,877	21,032	29982	
7	0	0	165039	133500	31,539	11,367	23262	
8	0	0	148535	133500	15,035	4,631	18048	
9	0	0	133682	133500	182	48	14003	
=====	=====	=====	=====	=====	=====	=====	=====	
	0	0	1646670	1201500	445,170	283,413	352163	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 11.13 EQUIP VAL: 13,273
\$/BBLPROD: 29,191 WI OIL VAL: 283,413 RI OIL VAL: 352,163
OIL WELLHEAD PRICE: 73.85 GAS WI GR PRICE: 5.05 WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/36 GAS PRICE ESCAL? Y 8/8 VALUE: 648,850 WI TOTAL: 296,690 RI TOTAL: 352,160
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
133,500	13.3		
-----	-----	-----	-----
	4.0 5		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 17,100
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 349,290
LAST YR RI VAL: 416,400
LAST YR 8/8 VAL: 765,690

LAST YR OIL PROD: 4,573
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 358 - FLEMING FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 61560 - RRC DIST.: 08A FULL RI DECIMAL = .210000 DEPTH: 4585
OPERATOR#, AGENT#: 810842 -
OPERATOR NAME....: SSC, INC.

OIL FIELD#.....: 04257500
OIL FIELD NAME...: ATKINS-FLEMING (NOODLE CREEK)

OPERATOR NAME....: SSC, INC.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL		
OIL FIELD#.....: 04257500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: ATKINS-FLEMING (NOODLE CREEK)				-----		-----		-----		-----	-----	-----	-----	-----	-----	
				1	1,550		0		0		62.91	6.34	6.34	.00	77033	
ALT FRZ.:		ALT G\$ RRC:		2	1,404		0		0		64.02	6.29	6.29	.00	71008	
ALT JOB#:		UNIT.....:		3	1,291		0		0		65.15	6.24	6.24	.00	66446	
ALT LSE#:		EOR.....:		4	1,196		0		0		66.30	6.20	6.20	.00	62643	
ALT RRC#:		GRAPH.....:		5	1,116		0		0		67.47	6.15	6.15	.00	59484	
				6	1,050		0		0		68.66	6.10	6.10	.00	56953	
JUR	JURISDICTION NAME		PERCENT	8/8 VALUE	7	992		0		0		68.66	6.10	6.10	.00	53807
---				8	942		0		0		68.66	6.10	6.10	.00	51095	
00	KENT COUNTY APPRAISA		1.000000	413,800	9	895		0		0		68.66	6.10	6.10	.00	48546
01	KENT COUNTY		1.000000	413,800	10	850		0		0		68.66	6.10	6.10	.00	46105
11	CO DEBT SERV		1.000000	413,800	11	808		0		0		68.66	6.10	6.10	.00	43827
30	JAYTON-GIRARD ISD (K		1.000000	413,800	12	768		0		0		68.66	6.10	6.10	.00	41657
				13	730		0		0		68.66	6.10	6.10	.00	39596	
				14	694		0		0		68.66	6.10	6.10	.00	37644	
				15	659		0		0		68.66	6.10	6.10	.00	35745	
				16	626		0		0		68.66	6.10	6.10	.00	33955	
				17	595		0		0		68.66	6.10	6.10	.00	32274	
				18	565		0		0		68.66	6.10	6.10	.00	30646	
				19	537		0		0		68.66	6.10	6.10	.00	29128	
				20	510		0		0		68.66	6.10	6.10	.00	27663	
				21	485		0		0		68.66	6.10	6.10	.00	26307	
				22	461		0		0		68.66	6.10	6.10	.00	25005	
				23	438		0		0		68.66	6.10	6.10	.00	23758	
				24	416		0		0		68.66	6.10	6.10	.00	22564	
*** PARAMETERS ***				25	395		0		0		68.66	6.10	6.10	.00	21425	
				26	375		0		0		68.66	6.10	6.10	.00	20341	
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		27	356		0		0		68.66	6.10	6.10	.00	19310	
YRS FLAT:	FMVF:	8/8 RES:		28	338		0		0		68.66	6.10	6.10	.00	18334	

REMARKS1: \$/BBLRESV: 18.75 EQUIP VAL: 1,369
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 311,673 RI OIL VAL: 100,762
MC1: WI PAYOUT: 5.4 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 413,800 WI TOTAL: 313,040 RI TOTAL: 100,760

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 549 - MORRISON D FULL WI DECIMAL = .500000 #WELLS: 1
RRC#, WELL#.....: 61621 - RRC DIST.: 08A FULL RI DECIMAL = .500000 DEPTH: 6025
OPERATOR#, AGENT#: 473105 - 978
OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975200
OIL FIELD NAME...: LYN-KAY (6000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 1,460
01 KENT COUNTY 1.000000 1,460 \$/BBLRESV: .00 EQUIP VAL: 1,464
11 CO DEBT SERV 1.000000 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 1,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,460 WI TOTAL: 1,460 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 548 - MORRISON B *** FULL WI DECIMAL = .500000 #WELLS: 2
RRC#, WELL#.....: 61622 - RRC DIST.: 08A FULL RI DECIMAL = .500000 DEPTH: 6230
OPERATOR#, AGENT#: 473105 - 978
OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975600
OIL FIELD NAME...: LYN-KAY (6200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 1,460
01 KENT COUNTY 1.000000 1,460 \$/BBLRESV: .00 EQUIP VAL: 1,464
11 CO DEBT SERV 1.000000 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 1,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,460 WI TOTAL: 1,460 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 551 - MORRISON J W FULL WI DECIMAL = .862500 #WELLS: 2
RRC#, WELL#.....: 61687 - RRC DIST.: 08A FULL RI DECIMAL = .137500 DEPTH: 6600

OPERATOR#, AGENT#: 099955 - 84
OPERATOR NAME....: BROWN, GEO. R PARTNE
OIL FIELD#.....: 55975600
OIL FIELD NAME...: LYN-KAY (6200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 17,570
01 KENT COUNTY 1.000000 17,570
11 CO DEBT SERV 1.000000 17,570
30 JAYTON-GIRARD ISD (K 1.000000 17,570

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 17,570 WI TOTAL: 17,570 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,760
LAST YR RI VAL: 1,770
LAST YR 8/8 VAL: 18,530

LAST YR OIL PROD: 31
LAST YR GAS PROD: 1,620

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 549 - MORRISON D FULL WI DECIMAL = .500000 #WELLS: 1
RRC#, WELL#.....: 61779 - RRC DIST.: 08A FULL RI DECIMAL = .500000 DEPTH: 6325
OPERATOR#, AGENT#: 473105 - 978

OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975600
OIL FIELD NAME...: LYN-KAY (6200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	169	0	62.91	6.34	6.34	.00	5316
				=====	=====	=====					=====
					169	0					5,316
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	5316	8000	-2,684	-2,481	4936
00	KENT COUNTY APPRAISA	1.000000	10,240	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	10,240		0	0	5316	8000	2,684-	2,481-	4936
11	CO DEBT SERV	1.000000	10,240								
30	JAYTON-GIRARD ISD (K	1.000000	10,240								
				\$/BBLRESV:	29.36	EQUIP VAL:		5,298			
				\$/BBLPROD:	9,924	WI OIL VAL:		0	RI OIL VAL:		4,936
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	10,240	WI TOTAL:		5,300	RI TOTAL:		4,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000 .5

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,530
LAST YR RI VAL: 7,660
LAST YR 8/8 VAL: 13,190

LAST YR OIL PROD: 205
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 1580 - WALLACE E E FULL WI DECIMAL = .762044 #WELLS: 1
RRC#, WELL#.....: 61813 - RRC DIST.: 08A FULL RI DECIMAL = .237956 DEPTH: 7582
OPERATOR#, AGENT#: 196069 -

OPERATOR NAME....: D & D WELL SERVICE,
OIL FIELD#.....: 72215400
OIL FIELD NAME...: POLAR, NE. (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 1,950
01 KENT COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
11 CO DEBT SERV 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
93 SNYDER ISD (KENT COU 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 1430 - WALLACE BILBY NORTH FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 61815 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6776
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 5,860
01 KENT COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
11 CO DEBT SERV 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

79,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 3 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/27/2025 MNRLTSIF

LEASE#, NAME.....: 1430 - WALLACE BILBY NORTH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61816 - 2 RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6800
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,926	0	62.91	6.34	6.34	.00	90873
2	1,771	0	64.02	6.29	6.29	.00	85079
3	1,630	0	65.15	6.24	6.24	.00	79654
4	1,499	0	66.30	6.20	6.20	.00	74575
5	1,379	0	67.47	6.15	6.15	.00	69820
6	1,269	0	68.66	6.10	6.10	.00	65367

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	9,474	0	0	465,368

00	KENT COUNTY APPRAISA	1.000000	169,800	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000000	169,800	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	CO DEBT SERV	1.000000	169,800	---	-----	-----	-----	-----	-----	-----
30	JAYTON-GIRARD ISD (K	1.000000	169,800	---	-----	-----	-----	-----	-----	-----

1	0	0	90873	65000	25,873	23,920	28125
2	0	0	85079	65000	20,079	15,866	22700
3	0	0	79654	65000	14,654	9,897	18320
4	0	0	74575	65000	9,575	5,527	14787
5	0	0	69820	65000	4,820	2,378	11934
6	0	0	65367	65000	367	155	9632
=====	=====	=====	=====	=====	=====	=====	=====
0	0	465368	390000	75,368	57,743	105498	

\$/BBLRESV: 8.13	EQUIP VAL: 6,554		
\$/BBLPROD: 13,998	WI OIL VAL: 57,743	RI OIL VAL: 105,498	
WI PAYOUT: 3.4	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0	
	=====	=====	=====

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE: 169,800	WI TOTAL: 64,300	RI TOTAL: 105,500
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000	5.5		
-----	-----	-----	-----
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,210
LAST YR RI VAL: 235,680
LAST YR 8/8 VAL: 480,890

LAST YR OIL PROD: 2,202
LAST YR GAS PROD:

REMARKS1: WELL #1 PLUGGED 09/02/2010 -TS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 500 - JONES PERCY TR 2 #79 FULL WI DECIMAL = .661385 #WELLS: 1
RRC#, WELL#.....: 61985 - RRC DIST.: 08A FULL RI DECIMAL = .338615 DEPTH: 6747
OPERATOR#, AGENT#: 263696 - 574

OPERATOR NAME....: FASKEN OIL AND RANCH
OIL FIELD#.....: 18436666
OIL FIELD NAME...: CLAIREMONT (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,113	0	62.91	6.34	6.34	.00	46309
ALT RRC#:	GRAPH.....:	2	1,028	0	64.02	6.29	6.29	.00	43527
		3	958	0	65.15	6.24	6.24	.00	41279
		=====	=====	=====					=====
			3,099	0					131,115

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	74,870	--	-----	-----	-----	-----	-----	-----	-----
01	KENT COUNTY	1.000000	74,870	1	0	0	46309	40000	6,309	5,833	22013
11	CO DEBT SERV	1.000000	74,870	2	0	0	43527	40000	3,527	2,787	17837
30	JAYTON-GIRARD ISD (K	1.000000	74,870	3	0	0	41279	40000	1,279	864	14583
					=====	=====	=====	=====	=====	=====	=====
					0	0	131115	120000	11,115	9,484	54433
					\$/BBLRESV:	4.63	EQUIP VAL:	10,959			
					\$/BBLPROD:	0	WI OIL VAL:	9,484	RI OIL VAL:	54,433	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	74,870	WI TOTAL:	20,440	RI TOTAL:	54,430	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
40,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.2 D	B: 1.500	De/Dt: 8.0 / 5.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 11	VAL: 9,000
SERV WELLS:	1	EQ SCH#: 31	VAL: 4,000
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,210
LAST YR RI VAL: 26,580
LAST YR 8/8 VAL: 35,790

LAST YR OIL PROD: 1,280
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/05/2025 MNRLGHIL

LEASE#, NAME.....: 180 - COGDELL S A FULL WI DECIMAL = .796875 #WELLS: 2
RRC#, WELL#.....: 62046 - RRC DIST.: 08A FULL RI DECIMAL = .203125 DEPTH: 1550
OPERATOR#, AGENT#: 102154 -

OPERATOR NAME....: CMR OIL, LLC
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 KENT COUNTY APPRAISA 1.000000 24,480
01 KENT COUNTY 1.000000 24,480
11 CO DEBT SERV 1.000000 24,480
30 JAYTON-GIRARD ISD (K 1.000000 24,480

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	210	0	0	62.91	6.34	6.34	.00	10528
2	193	0	0	64.02	6.29	6.29	.00	9856
3	177	0	0	65.15	6.24	6.24	.00	9228
4	163	0	0	66.30	6.20	6.20	.00	8639
5	150	0	0	67.47	6.15	6.15	.00	8089
6	138	0	0	68.66	6.10	6.10	.00	7573
7	127	0	0	68.66	6.10	6.10	.00	6967
=====								
00	KENT COUNTY APPRAISA	1.000000	24,480	1,158	0	0		60,880
01	KENT COUNTY	1.000000	24,480					
11	CO DEBT SERV	1.000000	24,480					
30	JAYTON-GIRARD ISD (K	1.000000	24,480					

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	10528	6500	4,028	3,724	2491
2	0	0	9856	6500	3,356	2,652	2011
3	0	0	9228	6500	2,728	1,842	1623
4	0	0	8639	6500	2,139	1,235	1310
5	0	0	8089	6500	1,589	784	1057
6	0	0	7573	6500	1,073	452	853
7	0	0	6967	6500	467	168	677
=====							
	0	0	60880	45500	15,380	10,857	10022

*** PARAMETERS ***
\$/BBLRESV: 11.78 EQUIP VAL: 3,606
\$/BBLPROD: 22,713 WI OIL VAL: 10,857 RI OIL VAL: 10,022
WI PAYOUT: 5.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500	.6		
=====			
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 5,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,220
LAST YR RI VAL: 15,760
LAST YR 8/8 VAL: 30,980

LAST YR OIL PROD: 204
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

```
LEASE#, NAME.....:      565 - PETCO                                FULL WI DECIMAL = .742188                                #WELLS:      1
RRC#, WELL#.....:    62278 -          RRC DIST... 08A          FULL RI DECIMAL = .257812                                DEPTH:    6118
```

OPERATOR NAME.... O.G.P. OPERATING, IN	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 55980500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... LYN-KAY SOUTH (CANYON REEF)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	2,259	0	0	64.02	6.29	6.29	.00	107336
ALT JOB#:	UNIT.....:	3	2,009	0	0	65.15	6.24	6.24	.00	97142
ALT LSE#:	EOR.....:	4	1,820	0	0	66.30	6.20	6.20	.00	89557
ALT RRC#:	GRAPH.....:	5	1,670	0	0	67.47	6.15	6.15	.00	83626

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,449	0	0	68.66	6.10	6.10	.00	73839
--	-----	-----	-----	8	1,364	0	0 <td>68.66</td> <td>6.10</td> <td>6.10</td> <td>.00</td> <td>69508</td>	68.66	6.10	6.10	.00	69508
00	KENT COUNTY APPRAISA	1.000000	626,090	9	1,290	0	0 <td>68.66</td> <td>6.10</td> <td>6.10</td> <td>.00</td> <td>65737</td>	68.66	6.10	6.10	.00	65737
01	KENT COUNTY	1.000000	626,090	10	1,226	0	0 <td>68.66</td> <td>6.10</td> <td>6.10</td> <td>.00</td> <td>62475</td>	68.66	6.10	6.10	.00	62475
11	CO DEBT SERV	1.000000	626,090	11	1,165	0	0 <td>68.66</td> <td>6.10</td> <td>6.10</td> <td>.00</td> <td>59367</td>	68.66	6.10	6.10	.00	59367
30	JAYTON-GIRARD ISD (K	1.000000	626,090	12	1,107	0	0 <td>68.66</td> <td>6.10</td> <td>6.10</td> <td>.00</td> <td>56411</td>	68.66	6.10	6.10	.00	56411

*** PARAMETERS ***

MO SHIFT:	6	DISC:	17.0	YRS MAX:	28	27	513	0	0	68.66	6.10	6.10	.00	24817
YRS FLAT:		FMVF:		8/8 RES:		28	487	0	0	68.66	6.10	6.10	.00	24817

OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05	31,295	0	0	1,565,926
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TYPE..(USNPQLHCT):: U	GAS %TAX ALLOW.: 12.5		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: 15/38	GAS PRICE ESCAL? Y	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 7.8 D B: 1.600 De/Dt: 15.0 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 473,030

LAST YR RI VAL: 202,220

LAST YR 8/8 VAL: 675,250

LAST YR OIL PROD: 3,182

LAST YR GAS PROD:

REMARKS1:	\$/BBLRESV:	18.68	EQUIP VAL:	1,419		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	433,879	RI OIL VAL:	190,794
MC1:	WI PAYOUT:	5.2	GAS VAL:	0	GAS VAL:	0
MC2:	RI PAYOUT:	5.6	PRD VAL:	0	PRD VAL:	0
			=====		=====	

8/8 VALUE: 626,090 WI TOTAL: 435,300 RI TOTAL: 190,790

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/27/2025 MNRLTSIF

LEASE#, NAME.....: 1510 - DURHAM WALLACE FULL WI DECIMAL = .709281 #WELLS: 1
RRC#, WELL#.....: 62376 - RRC DIST.: 08A FULL RI DECIMAL = .290719 DEPTH: 7125
OPERATOR#, AGENT#: 684489 - 978
OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 28240500
OIL FIELD NAME...: ELAM (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	356	0	62.91	6.34	6.34	.00	15885
				=====	=====	=====					=====
					356	0					15,885
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	18000	-2,115	-1,955	6045	
				=====	=====	=====	=====	=====	=====	=====	
00	KENT COUNTY APPRAISA	1.000000	16,090								
01	KENT COUNTY	1.000000	16,090		0	0	18000	2,115-	1,955-	6045	
11	CO DEBT SERV	1.000000	16,090								
30	JAYTON-GIRARD ISD (K	1.000000	16,090								
				\$/BBLRESV:	7.74	EQUIP VAL:	10,038				
				\$/BBLPROD:	2,757	WI OIL VAL:	0	RI OIL VAL:	6,045		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	16,090	WI TOTAL:	10,040	RI TOTAL:	6,050		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 1.0

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,060
LAST YR RI VAL: 13,370
LAST YR 8/8 VAL: 24,430

LAST YR OIL PROD: 407
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 139 - COGDELL ESTATE FULL WI DECIMAL = .755000 #WELLS: 2
RRC#, WELL#.....: 62748 - RRC DIST.: 08A FULL RI DECIMAL = .245000 DEPTH: 1563
OPERATOR#, AGENT#: 195938 - 198

OPERATOR NAME....: D & D ENTERPRISES
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	980						
01	KENT COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
11	CO DEBT SERV	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 2	EQ SCH#:	VAL:	1,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD: 206
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 137 - COGDELL A FULL WI DECIMAL = .742500 #WELLS: 60
RRC#, WELL#.....: 62893 - RRC DIST.: 08A FULL RI DECIMAL = .257500 DEPTH: 1461
OPERATOR#, AGENT#: 195938 - 198

OPERATOR NAME....: D & D ENTERPRISES
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,594	0	62.91	6.34	6.34	.00	167878
				2	3,414	0	64.02	6.29	6.29	.00	162298
				3	3,243	0	65.15	6.24	6.24	.00	156905
				4	3,081	0	66.30	6.20	6.20	.00	151691
				5	2,927	0	67.47	6.15	6.15	.00	146649
				6	2,780	0	68.66	6.10	6.10	.00	141774
				7	2,641	0	68.66	6.10	6.10	.00	134685
				8	2,509	0	68.66	6.10	6.10	.00	127951
00	KENT COUNTY APPRAISA	1.000000	764,230	9	2,384	0	68.66	6.10	6.10	.00	121553
01	KENT COUNTY	1.000000	764,230	10	2,265	0	68.66	6.10	6.10	.00	115476
11	CO DEBT SERV	1.000000	764,230	11	2,151	0	68.66	6.10	6.10	.00	109702
30	JAYTON-GIRARD ISD (K	1.000000	764,230	12	2,044	0	68.66	6.10	6.10	.00	104217
				13	1,942	0	68.66	6.10	6.10	.00	99006
				14	1,844	0	68.66	6.10	6.10	.00	94055
				15	1,752	0	68.66	6.10	6.10	.00	89353
				16	1,665	0	68.66	6.10	6.10	.00	84885
				17	1,581	0	68.66	6.10	6.10	.00	80641
				18	1,502	0	68.66	6.10	6.10	.00	76609
				=====	=====	=====					=====
					43,319	0					2,165,328

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	0	0	167878	75000	92,878	85,866
				2	0	0	162298	75000	87,298	68,980
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		3	0	0	156905	75000	81,905	55,315
YRS FLAT:	FMVF:	8/8 RES:		4	0	0	151691	75000	76,691	44,268
				5	0	0	146649	75000	71,649	35,349
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05			6	0	0	141774	75000	66,774	28,157
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05			7	0	0	134685	75000	59,685	21,511
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	0	0	127951	75000	52,951	16,311
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	0	0	121553	75000	46,553	12,256
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	0	0	115476	75000	40,476	9,108
				11	0	0	109702	75000	34,702	6,674
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	0	0	104217	75000	29,217	4,803
-----	-----	-----	-----	13	0	0	99006	75000	24,006	3,373
75,000	10.1			14	0	0	94055	75000	19,055	2,288
-----	-----	-----	-----	15	0	0	89353	75000	14,353	1,473
5.0 99				16	0	0	84885	75000	9,885	867
				17	0	0	80641	75000	5,641	423
				18	0	0	76609	75000	1,609	103
				=====	=====	=====	=====	=====	=====	=====
					0	0	2165328	1350000	815,328	397,125

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / \$/BBLRESV: 12.35 EQUIP VAL: 61,962
GAS: M B: De/Dt: / \$/BBLPROD: 52,957 WI OIL VAL: 397,125 RI OIL VAL: 305,135
PRD: M B: De/Dt: / WI PAYOUT: 5.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 58 EQ SCH#: 31 VAL: 150,800 8/8 VALUE: 764,230 WI TOTAL: 459,090 RI TOTAL: 305,140
SERV WELLS: 2 EQ SCH#: 31 VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 387,480
LAST YR RI VAL: 260,190
LAST YR 8/8 VAL: 647,670

LAST YR OIL PROD: 3,802
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 138 - COGDELL B FULL WI DECIMAL = .742500 #WELLS: 2
RRC#, WELL#.....: 63016 - RRC DIST.: 08A FULL RI DECIMAL = .257500 DEPTH: 1580
OPERATOR#, AGENT#: 195938 - 198

OPERATOR NAME....: D & D ENTERPRISES
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: "NO PROD" "YES"
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC CO#: 263 KENT

LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 270 - CONNELL

FULL WI DECIMAL = .812500

#WELLS: 3

RRC#, WELL#.....: 63017 -

RRC DIST.: 08A

FULL RI DECIMAL = .187500

DEPTH: 7612

OPERATOR#, AGENT#: 186322 -

OPERATOR NAME....: COYOTE OIL, INC.

OIL FIELD#.....: 72212600

OIL FIELD NAME...: POLAR (PENN.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	101,120	1	917	0	62.91	6.34	6.34	.00	46872
01	KENT COUNTY	1.000000	101,120	2	815	0	64.02	6.29	6.29	.00	42393
11	CO DEBT SERV	1.000000	101,120	3	738	0	65.15	6.24	6.24	.00	39066
93	SNYDER ISD (KENT COU	1.000000	101,120	4	675	0	66.30	6.20	6.20	.00	36361
				5	626	0	67.47	6.15	6.15	.00	34317
				6	583	0	68.66	6.10	6.10	.00	32523
				7	548	0	68.66	6.10	6.10	.00	30571
					=====	=====	=====				=====
					4,902	0					262,103

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	46872	29000	17,872	16,523	10043
2	0	0	42393	29000	13,393	10,583	7830
3	0	0	39066	29000	10,066	6,798	6220
4	0	0	36361	29000	7,361	4,249	4991
5	0	0	34317	29000	5,317	2,623	4061
6	0	0	32523	29000	3,523	1,486	3318
7	0	0	30571	29000	1,571	566	2689
	=====	=====	=====	=====	=====	=====	=====
	0	0	262103	203000	59,103	42,828	39152

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 10.75 EQUIP VAL: 19,142

\$/BBLPROD: 0 WI OIL VAL: 42,828 RI OIL VAL: 39,152

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 101,120 WI TOTAL: 61,970 RI TOTAL: 39,150

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.7 D B: 1.500 De/Dt: 12.0 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600

SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,460

LAST YR RI VAL: 42,300

LAST YR 8/8 VAL: 117,760

LAST YR OIL PROD: 1,302

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 272 - CONNELL 3 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 63020 - RRC DIST.: 08A FULL RI DECIMAL = .220000 DEPTH: 7267
OPERATOR#, AGENT#: 186322 -

OPERATOR NAME....: COYOTE OIL, INC.
OIL FIELD#.....: 72212600
OIL FIELD NAME...: POLAR (PENN.)

ALT FRZ.:	ALT G\$ RRC:	1	409	0	0	62.91	6.34	6.34	.00	20070
ALT JOB#:	UNIT.....:	2	371	0	0	64.02	6.29	6.29	.00	18526
ALT LSE#:	EOR.....:	3	340	0	0	65.15	6.24	6.24	.00	17278
ALT RRC#:	GRAPH.....:	4	316	0	0	66.30	6.20	6.20	.00	16342
		5	294	0	0	67.47	6.15	6.15	.00	15472

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	262	0	0	68.66	6.10	6.10	.00	14031
---	-----	-----	-----	8	249	0	0	68.66	6.10	6.10	.00	13335
00	KENT COUNTY APPRAISA	1.000000	83,710	9	237	0	0	68.66	6.10	6.10	.00	12692
01	KENT COUNTY	1.000000	83,710	10	225	0	0	68.66	6.10	6.10	.00	12050
11	CO DEBT SERV	1.000000	83,710	11	216	0	0	68.66	6.10	6.10	.00	11568
93	SNYDER ISD (KENT COU	1.000000	83,710	12	205	0	0	68.66	6.10	6.10	.00	10979
				13	195	0	0	68.66	6.10	6.10	.00	10443
				14	193	0	0	68.66	6.10	6.10	.00	10336
				15	183	0	0	68.66	6.10	6.10	.00	9801
				16	180	0	0	68.66	6.10	6.10	.00	9640
				17	171	0	0	68.66	6.10	6.10	.00	9158
				18	170	0	0	68.66	6.10	6.10	.00	9104
				19	162	0	0	68.66	6.10	6.10	.00	8676
				20	154	0	0	68.66	6.10	6.10	.00	8247
				21	156	0	0	68.66	6.10	6.10	.00	8355
				22	148	0	0	68.66	6.10	6.10	.00	7926
				23	141	0	0	68.66	6.10	6.10	.00	7551
				24	144	0	0	68.66	6.10	6.10	.00	7712
	*** PARAMETERS ***			25	137	0	0	68.66	6.10	6.10	.00	7337
				26	130	0	0	68.66	6.10	6.10	.00	6962
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		27	124	0	0	68.66	6.10	6.10	.00	6641
YRS FLAT:	FMVF:	8/8 RES:		28	132	0	0	68.66	6.10	6.10	.00	7069
				=====	=====	=====					=====	

OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05	5,921	0	0							312,136
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	20070	6800	13,270	12,268	5256
				2	0	0	18526	6800	11,726	9,266	4182
				3	0	0	17278	6800	10,478	7,076	3362
6,800				4	0	0	16342	6800	9,542	5,508	2742
				5	0	0	15472	6800	8,672	4,278	2238

				6	0	0	14835	6800	8,035	3,388	1850
				7	0	0	14031	6800	7,231	2,606	1508
				8	0	0	13335	6800	6,535	2,013	1236
				9	0	0	12692	6800	5,892	1,551	1014
				10	0	0	12050	6800	5,250	1,181	830
				11	0	0	11568	6800	4,768	917	687
				12	0	0	10979	6800	4,179	687	562
ALT JAN 1 HYPERBOLIC FORECAST:				13	0	0	10443	6800	3,643	512	461
OIL: 1.2 D B: 1.600 De/Dt: 10.0 / 5.0				14	0	0	10336	6800	3,536	425	393
GAS: M B: De/Dt: /				15	0	0	9801	6800	3,001	308	321
PRD: M B: De/Dt: /				16	0	0	9640	6800	2,840	249	272

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800				17	0	0	9158	6800	2,358	177	223
SERV WELLS: EQ SCH#: VAL:				18	0	0	9104	6800	2,304	148	191
INJ WELLS: EQ SCH#: VAL:				19	0	0	8676	6800	1,876	103	157
COMPRESSRS: HP: VAL:				20	0	0	8247	6800	1,447	68	129
OTHER EQ VALUE(RCNLD):				21	0	0	8355	6800	1,555	62	112
				22	0	0	7926	6800	1,126	39	92
				23	0	0	7551	6800	751	22	76
				24	0	0	7712	6800	912	23	66
LAST YR WI VAL: 37,990				25	0	0	7337	6800	537	11	55
LAST YR RI VAL: 21,700				26	0	0	6962	6800	162	3	45
LAST YR 8/8 VAL: 59,690				27	0	0	6641	6800	-159	-2	37
				28	0	0	7069	6800	269	4	34
				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR OIL PROD: 558					0	0	312136	190400	121,736	52,891	28131
LAST YR GAS PROD:											

REMARKS1:	\$/BBLRESV: 11.45	EQUIP VAL: 2,689									
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 52,891	RI OIL VAL: 28,131								
MC1:	WI PAYOUT: 5.2	GAS VAL: 0	GAS VAL: 0								
MC2:	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0								
		=====	=====								
	8/8 VALUE: 83,710	WI TOTAL: 55,580	RI TOTAL: 28,130								

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 274 - CONNELL 4 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 63023 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 7834
OPERATOR#, AGENT#: 186322 -

OPERATOR NAME....: COYOTE OIL, INC.
OIL FIELD#.....: 72212600
OIL FIELD NAME...: POLAR (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	409	0	62.91	6.34	6.34	.00	20906
				2	370	0	64.02	6.29	6.29	.00	19246
				3	339	0	65.15	6.24	6.24	.00	17945
				4	314	0	66.30	6.20	6.20	.00	16915
				5	294	0	67.47	6.15	6.15	.00	16117
				6	275	0	68.66	6.10	6.10	.00	15341
				7	260	0	68.66	6.10	6.10	.00	14504
				8	247	0	68.66	6.10	6.10	.00	13779
00	KENT COUNTY APPRAISA	1.000000	55,410	9	235	0	68.66	6.10	6.10	.00	13110
01	KENT COUNTY	1.000000	55,410	10	223	0	68.66	6.10	6.10	.00	12440
11	CO DEBT SERV	1.000000	55,410	11	212	0	68.66	6.10	6.10	.00	11827
93	SNYDER ISD (KENT COU	1.000000	55,410	=====	=====	=====					=====
				3,178	0	0					172,130

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	11500	9,406	8,696	4479
				2	0	0	11500	7,746	6,121	3555
				3	0	0	11500	6,445	4,353	2857
				4	0	0	11500	5,415	3,126	2322
				5	0	0	11500	4,617	2,278	1907
				6	0	0	11500	3,841	1,620	1565
				7	0	0	11500	3,004	1,083	1276
				8	0	0	11500	2,279	702	1045
				9	0	0	11500	1,610	424	857
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		10	0	0	11500	940	212	701
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	11500	327	63	574
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05			0	0	172130	126500	45,630	28,678	21138
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 11.11	EQUIP VAL:	5,592						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	28,678	RI OIL VAL:	21,138				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 5.2	GAS VAL:	0	GAS VAL:	0				
		RI PAYOUT: 5.0	PRD VAL:	0	PRD VAL:	0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
11,500				8/8 VALUE:	55,410	WI TOTAL:	34,270	RI TOTAL:	21,140	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.500 De/Dt: 10.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,470
LAST YR RI VAL: 18,630
LAST YR 8/8 VAL: 45,100

LAST YR OIL PROD: 554
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/05/2025 MNRLTSIF

LEASE#, NAME.....: 575 - RISING STAR FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63161 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6660
OPERATOR#, AGENT#: 857911 - 978

OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 10560500
OIL FIELD NAME...: BOOMERANG, S. (STRAWN LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,115	0	62.91	6.34	6.34	.00	52608
				2	1,081	0	64.02	6.29	6.29	.00	51931
				3	1,049	0	65.15	6.24	6.24	.00	51262
				4	1,017	0	66.30	6.20	6.20	.00	50602
				5	987	0	67.47	6.15	6.15	.00	49950
				6	957	0	68.66	6.10	6.10	.00	49306
				7	928	0	68.66	6.10	6.10	.00	47827
				8	900	0	68.66	6.10	6.10	.00	46392
00	KENT COUNTY APPRAISA	1.000000	123,370	9	873	0	68.66	6.10	6.10	.00	45000
01	KENT COUNTY	1.000000	123,370	10	847	0	68.66	6.10	6.10	.00	43650
11	CO DEBT SERV	1.000000	123,370	=====							=====
30	JAYTON-GIRARD ISD (K	1.000000	123,370	9,754 0 0							488,528

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	52608	43000	9,608	8,883
				2	0	0	51931	43000	8,931	7,057
				3	0	0	51262	43000	8,262	5,580
				4	0	0	50602	43000	7,602	4,388
				5	0	0	49950	43000	6,950	3,429
				6	0	0	49306	43000	6,306	2,659
				7	0	0	47827	43000	4,827	1,740
				8	0	0	46392	43000	3,392	1,045
				9	0	0	45000	43000	2,000	527
				10	0	0	43650	43000	650	146
				=====						
				0 0 488528 430000 58,528 35,454 86718						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05	\$/BBLRESV: 4.85	EQUIP VAL: 1,198
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05	\$/BBLPROD: 15,249	WI OIL VAL: 35,454
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.3	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	=====	
		8/8 VALUE: 123,370	WI TOTAL: 36,650
		RI TOTAL: 86,720	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000	3.1		
3.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,470
LAST YR RI VAL: 113,790
LAST YR 8/8 VAL: 269,260

LAST YR OIL PROD: 1,109
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/05/2025 MNRLTSIF

LEASE#, NAME.....: 916 - SHOOTING STAR FULL WI DECIMAL = .746154 #WELLS: 2
RRC#, WELL#.....: 63599 - RRC DIST.: 08A FULL RI DECIMAL = .253846 DEPTH: 6627
OPERATOR#, AGENT#: 857911 - 978

OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 10560500
OIL FIELD NAME...: BOOMERANG, S. (STRAWN LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 287,730
01 KENT COUNTY 1.000000 287,730
11 CO DEBT SERV 1.000000 287,730
30 JAYTON-GIRARD ISD (K 1.000000 287,730

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,710	0	62.91	6.34	6.34	.00	127209
				2	2,473	0	64.02	6.29	6.29	.00	118132
				3	2,270	0	65.15	6.24	6.24	.00	110349
				4	2,097	0	66.30	6.20	6.20	.00	103739
				5	1,939	0	67.47	6.15	6.15	.00	97615
				6	1,810	0	68.66	6.10	6.10	.00	92728
				7	1,690	0	68.66	6.10	6.10	.00	86580
				=====	=====	=====					=====
				00	KENT COUNTY APPRAISA	1.000000	287,730	14,989	0	0	736,352
				01	KENT COUNTY	1.000000	287,730				
				11	CO DEBT SERV	1.000000	287,730				
				30	JAYTON-GIRARD ISD (K	1.000000	287,730				
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	127209	82500	44,709	41,333	40182
				2	0	0	118132	82500	35,632	28,155	32168
				3	0	0	110349	82500	27,849	18,808	25904
				4	0	0	103739	82500	21,239	12,260	20993
				5	0	0	97615	82500	15,115	7,457	17029
				6	0	0	92728	82500	10,228	4,313	13946
				7	0	0	86580	82500	4,080	1,470	11225
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	736352	577500	158,852	113,796	161447

*** PARAMETERS ***
\$/BBLRESV: 10.17 EQUIP VAL: 12,484
\$/BBLPROD: 0 WI OIL VAL: 113,796 RI OIL VAL: 161,447
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 287,730 WI TOTAL: 126,280 RI TOTAL: 161,450

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

82,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: .760 De/Dt: 9.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,500
LAST YR RI VAL: 210,300
LAST YR 8/8 VAL: 443,800

LAST YR OIL PROD: 2,718
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/27/2025 MNRLTSIF

LEASE#, NAME.....: 142 - COGDELL A FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 64019 - 0 RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 1508
OPERATOR#, AGENT#: 684489 - 978

OPERATOR NAME.....: QP, INC.
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	429	0	62.91	6.34	6.34	.00	21928
ALT RRC#:	GRAPH.....:	2	411	0	64.02	6.29	6.29	.00	21422
		3	395	0	65.15	6.24	6.24	.00	20928
		4	379	0	66.30	6.20	6.20	.00	20446
		=====	=====	=====					=====
			1,614	0					84,724

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	20,510	1	0	0	21928	20000	1,928	1,782	4698
01	KENT COUNTY	1.000000	20,510	2	0	0	21422	20000	1,422	1,124	3957
11	CO DEBT SERV	1.000000	20,510	3	0	0	20928	20000	928	627	3333
30	JAYTON-GIRARD ISD (K	1.000000	20,510	4	0	0	20446	20000	446	257	2806
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	84724	80000	4,724	3,790	14794

\$/BBLRESV:	2.89	EQUIP VAL:	1,927
\$/BBLPROD:	3,887	WI OIL VAL:	3,790
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	20,510	WI TOTAL:	5,720
		RI TOTAL:	14,790

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
20,000	1.2	
	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	11	VAL:	2,400
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,750
LAST YR RI VAL: 19,260
LAST YR 8/8 VAL: 26,010

LAST YR OIL PROD: 470
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/12/2025 MNRLMASH

LEASE#, NAME.....: 1551 - WALLACE RANCH A FULL WI DECIMAL = .712500 #WELLS: 1
RRC#, WELL#.....: 64209 - RRC DIST.: 08A FULL RI DECIMAL = .287500 DEPTH: 6648
OPERATOR#, AGENT#: 129008 -

OPERATOR NAME....: CANAN MOWREY OPERATI
OIL FIELD#.....: 45991666
OIL FIELD NAME...: JAYTON, WEST (STRAWN SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	8,780						
01	KENT COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
11	CO DEBT SERV	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200			
-----	-----	-----	-----
	4.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 600,180
LAST YR RI VAL: 271,370
LAST YR 8/8 VAL: 871,550

LAST YR OIL PROD: 2,254
LAST YR GAS PROD:

REMARKS1: RAISE THE EXPENSE
REMARKS2: HOLE IN CASING, SHUT IN 2025
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 1391 - WALLACE BILBY 8-7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 64454 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6920

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436666
OIL FIELD NAME...: CLAIREMONT (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	35	0	62.91	6.34	6.34	.00	1651
				=====	=====	=====					=====
					35	0					1,651
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
				1	0	0	4300	-2,649	-2,449		511
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	8,880								
01	KENT COUNTY	1.000000	8,880		0	0	4300	2,649-	2,449-		511
11	CO DEBT SERV	1.000000	8,880								
30	JAYTON-GIRARD ISD (K	1.000000	8,880								

\$/BBLRESV: 93.30 EQUIP VAL: 8,365
\$/BBLPROD: 32,653 WI OIL VAL: 0 RI OIL VAL: 511
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,880 WI TOTAL: 8,370 RI TOTAL: 510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,300	.1		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 25
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/12/2025 MNRLMASH

LEASE#, NAME.....: 1553 - WALLACE RANCH B FULL WI DECIMAL = .779028 #WELLS: 2
RRC#, WELL#.....: 64520 - RRC DIST.: 08A FULL RI DECIMAL = .220972 DEPTH: 6616
OPERATOR#, AGENT#: 129008 -

OPERATOR NAME....: CANAN MOWREY OPERATI
OIL FIELD#.....: 45991666
OIL FIELD NAME...: JAYTON, WEST (STRAWN SAND)

ALT FRZ.:	ALT G\$ RRC:	1	1,726	0	0	62.91	6.34	6.34	.00	84589
ALT JOB#:	UNIT.....:	2	1,674	0	0	64.02	6.29	6.29	.00	83499
ALT LSE#:	EOR.....:	3	1,623	0	0	65.15	6.24	6.24	.00	82424
ALT RRC#:	GRAPH.....:	4	1,575	0	0	66.30	6.20	6.20	.00	81362
		5	1,528	0	0	67.47	6.15	6.15	.00	80314
		6	1,482	0	0	68.66	6.10	6.10	.00	79279

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	KENT COUNTY APPRAISA	1.000000	280,520	7	1,437	0	0	0	68.66	6.10	6.10	.00	76900
01	KENT COUNTY	1.000000	280,520	8	1,394	0	0	0	68.66	6.10	6.10	.00	74593
11	CO DEBT SERV	1.000000	280,520	9	1,352	0	0	0	68.66	6.10	6.10	.00	72355
30	JAYTON-GIRARD ISD (K	1.000000	280,520	10	1,312	0	0	0	68.66	6.10	6.10	.00	70185
				11	1,272	0	0	0	68.66	6.10	6.10	.00	68079
				12	1,234	0	0	0	68.66	6.10	6.10	.00	66037
				13	1,197	0	0	0	68.66	6.10	6.10	.00	64055
				14	1,161	0	0	0	68.66	6.10	6.10	.00	62134
				15	1,126	0	0	0	68.66	6.10	6.10	.00	60270
				16	1,092	0	0	0	68.66	6.10	6.10	.00	58462
				17	1,060	0	0	0	68.66	6.10	6.10	.00	56708
				18	1,028	0	0	0	68.66	6.10	6.10	.00	55007
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					24,273	0	0	0					1,276,252

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---
*** PARAMETERS ***	1	0	0	84589	55000	29,589	27,355	22278
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28	2	0	0	83499	55000	28,499	22,519	18958
YRS FLAT: FMVF: 8/8 RES:	3	0	0	82424	55000	27,424	18,521	16132
	4	0	0	81362	55000	26,362	15,217	13728
	5	0	0	80314	55000	25,314	12,489	11682
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05	6	0	0	79279	55000	24,279	10,238	9941
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05	7	0	0	76900	55000	21,900	7,893	8313
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	8	0	0	74593	55000	19,593	6,035	6951
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	0	0	72355	55000	17,355	4,569	5813
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	0	0	70185	55000	15,185	3,417	4861
	11	0	0	68079	55000	13,079	2,515	4064
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	0	0	66037	55000	11,037	1,814	3399
-----	13	0	0	64055	55000	9,055	1,272	2842
55,000 4.8	14	0	0	62134	55000	7,134	857	2376
-----	15	0	0	60270	55000	5,270	541	1987
3.0 99	16	0	0	58462	55000	3,462	304	1662
	17	0	0	56708	55000	1,708	128	1390
	18	0	0	55007	55000	7	0	1162
	=====	=====	=====	=====	=====	=====	=====	=====
		0	0	1276252	990000	286,252	135,684	137539

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / \$/BBLRESV: 7.18 EQUIP VAL: 7,299
GAS: M B: De/Dt: / \$/BBLPROD: 36,289 WI OIL VAL: 135,684 RI OIL VAL: 137,539
PRD: M B: De/Dt: / WI PAYOUT: 5.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000 8/8 VALUE: 280,520 WI TOTAL: 142,980 RI TOTAL: 137,540
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 437,360
LAST YR RI VAL: 151,080
LAST YR 8/8 VAL: 588,440

LAST YR OIL PROD: 1,770
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 407 - GODFREY FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 64639 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 6350

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 8,780
01 KENT COUNTY 1.000000 8,780
11 CO DEBT SERV 1.000000 8,780
30 JAYTON-GIRARD ISD (K 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 2,040
LAST YR 8/8 VAL: 10,410

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....:	126 - BRANCH EST 242	FULL WI DECIMAL = .812691	#WELLS: 2
RRC#, WELL#.....:	64719 - RRC DIST... 08A	FULL RI DECIMAL = .187309	DEPTH: 3975

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
SHIDLER, MARK L., IN								
42818500								
HOT SPRINGS								

ALT FRZ.:	ALT G\$ RRC:	2	2,719	0	0	64.02	6.29	6.29	.00	141511
ALT JOB#:	UNIT.....:	3	2,638	0	0	65.15	6.24	6.24	.00	139689
ALT LSE#:	EOR.....:	4	2,559	0	0	66.30	6.20	6.20	.00	137890
ALT RRC#:	GRAPH.....:	5	2,482	0	0	67.47	6.15	6.15	.00	136113

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,335	0	0	68.66	6.10	6.10	.00	130328
00	KENT COUNTY APPRAISA	1.000000	569,850	9	2,197	0	0	68.66	6.10	6.10	.00	126418
01	KENT COUNTY	1.000000	569,850	10	2,131	0	0	68.66	6.10	6.10	.00	118947
11	CO DEBT SERV	1.000000	569,850	11	2,067	0	0	68.66	6.10	6.10	.00	115378
30	JAYTON-GIRARD ISD (K	1.000000	569,850	12	2,005	0	0	68.66	6.10	6.10	.00	111917

*** PARAMETERS ***

MO SHIFT:	6	DISC:	17.0	YRS MAX:	28	27	1,270	0	0	68.66	6.10	6.10	.00	70871
YRS FLAT:		FMVF:		8/8 RES:		28	1,232	0	0	68.66	6.10	6.10	.00	68745

OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05	53,617	0	0	2,954,409
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OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	141511	70000	71,511	56,506	26106
-----	-----	-----	-----	3	0	0	139689	70000	69,689	47,065	22215
70,000	7.8			4	0	0	137890	70000	67,890	39,188	18905
				5	0	0	136113	70000	66,113	32,618	16087
	3.0 99			6	0	0	134359	70000	64,359	27,138	13689

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	13	0	0	108559	70000	38,559	5,418	3914
GAS:	M B:	De/Dt:	/	14	0	0	105302	70000	35,302	4,239	3273
PRD:	M B:	De/Dt:	/	15	0	0	102143	70000	32,143	3,299	2737

PROD WELLS:	2	EQ	SCH#:	11	VAL:	4,500	17	0	0	96107	70000	26,107	1,958	1914
SERV WELLS:		EQ	SCH#:		VAL:		18	0	0	93224	70000	23,224	1,488	1600
INJ WELLS:		EQ	SCH#:		VAL:		19	0	0	90427	70000	20,427	1,119	1338
COMPRESSRS:		HP:			VAL:		20	0	0	87714	70000	17,714	829	1119
OTHER EQ VALUE(RCNLD):							21	0	0	85083	70000	15,083	603	936

LAST YR WI VAL:	468,880	24	0	0	77652	70000	7,652	191	547
LAST YR RI VAL:	214,350	25	0	0	75323	70000	5,323	114	457
LAST YR 8/8 VAL:	683,230	26	0	0	73063	70000	3,063	56	383

LAST YR OIL PROD:	2,487	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	12	0	0	2954409	1960000	994,409	372,530

REMARKS1:	\$/BBLRESV:	8.55	EQUIP VAL:	1,120		
REMARKS2:	\$/BBLPROD:	58,768	WI OIL VAL:	372,530	RI OIL VAL:	196,202
MC1:	WI PAYOUT:	5.4	GAS VAL:	0	GAS VAL:	0
MC2:	RI PAYOUT:	6.1	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	569,850	WI TOTAL:	373,650	RI TOTAL:	196,200

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 526 - MCMEANS WALTER G OPER AREA FULL WI DECIMAL = .826000 #WELLS: 5
RRC#, WELL#.....: 64798 - RRC DIST.: 08A FULL RI DECIMAL = .174000 DEPTH: 7480
OPERATOR#, AGENT#: 684441 -

OPERATOR NAME....: PYRAMID GAS CO
OIL FIELD#.....: 85215800
OIL FIELD NAME...: SPIRES, NW. (STRAWN C-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 46,060
01 KENT COUNTY 1.000000 46,060
11 CO DEBT SERV 1.000000 46,060
30 JAYTON-GIRARD ISD (K 1.000000 46,060

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 46,060 WI TOTAL: 46,060 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 39,200
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,060
LAST YR RI VAL:
LAST YR 8/8 VAL: 46,060

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/06/2025 MNRLTSIF

LEASE#, NAME.....: 404 - GODFREY B FULL WI DECIMAL = .812500 #WELLS: 10
RRC#, WELL#.....: 64889 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 5820
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.:	ALT G\$ RRC:	1	8,635	0	0	62.91	6.34	6.34	.00	441373
ALT JOB#:	UNIT.....:	2	7,857	0	0	64.02	6.29	6.29	.00	408736
ALT LSE#:	EOR.....:	3	7,150	0	0	65.15	6.24	6.24	.00	378515
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			23,642	0	0					1,228,624

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	381,430	--	-----	-----	-----	-----	-----	-----	-----
01	KENT COUNTY	1.000000	381,430	1	0	0	441373	375000	66,373	61,362	94570
11	CO DEBT SERV	1.000000	381,430	2	0	0	408736	375000	33,736	26,657	75498
30	JAYTON-GIRARD ISD (K	1.000000	381,430	3	0	0	378515	375000	3,515	2,374	60272
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1228624	1125000	103,624	90,393	230340
					\$/BBLRESV: 4.71		EQUIP VAL: 60,697				
					\$/BBLPROD: 4,486		WI OIL VAL: 90,393		RI OIL VAL: 230,340		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	381,430	WI TOTAL: 151,090		RI TOTAL: 230,340		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

375,000 24.8

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 11 VAL: 72,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 336,590
LAST YR RI VAL: 499,880
LAST YR 8/8 VAL: 836,470

LAST YR OIL PROD: 8,529
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT				RRC CO#: 263 KENT				LAST UPDATE: 2/18/2025 MNRLTSIF						
LEASE#, NAME.....: 529 - MCARTHUR CRM				FULL WI DECIMAL = .790000				#WELLS: 1						
RRC#, WELL#.....: 65195 - RRC DIST.: 08A				FULL RI DECIMAL = .210000				DEPTH: 6695						
OPERATOR#, AGENT#: 800750 - 198														
OPERATOR NAME....: SOJOURNER DRILLING C				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 60989200				YR	OIL PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: MICHELLE KAY (CISCO)				-----		-----		-----		-----	-----	-----	-----	-----
				1	1,896	0		0		62.91	6.34	6.34	.00	94229
ALT FRZ.: ALT G\$ RRC:				2	1,820	0		0		64.02	6.29	6.29	.00	92056
ALT JOB#: UNIT.....:				3	1,747	0		0		65.15	6.24	6.24	.00	89934
ALT LSE#: EOR.....:				4	1,677	0		0		66.30	6.20	6.20	.00	87860
ALT RRC#: GRAPH.....:				5	1,610	0		0		67.47	6.15	6.15	.00	85834
				6	1,545	0		0		68.66	6.10	6.10	.00	83854
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,484	0		0		68.66	6.10	6.10	.00	80500
---	-----	-----	-----	8	1,424	0		0		68.66	6.10	6.10	.00	77280
00	KENT COUNTY APPRAISA	1.000000	510,770	9	1,367	0		0		68.66	6.10	6.10	.00	74189
01	KENT COUNTY	1.000000	510,770	10	1,313	0		0		68.66	6.10	6.10	.00	71221
11	CO DEBT SERV	1.000000	510,770	11	1,260	0		0		68.66	6.10	6.10	.00	68372
30	JAYTON-GIRARD ISD (K	1.000000	510,770	12	1,210	0		0		68.66	6.10	6.10	.00	65637
				13	1,161	0		0		68.66	6.10	6.10	.00	63012
				14	1,115	0		0		68.66	6.10	6.10	.00	60491
				15	1,070	0		0		68.66	6.10	6.10	.00	58072
				16	1,027	0		0		68.66	6.10	6.10	.00	55749
				17	986	0		0		68.66	6.10	6.10	.00	53519
				18	947	0		0		68.66	6.10	6.10	.00	51378
				19	909	0		0		68.66	6.10	6.10	.00	49323
				20	872	0		0		68.66	6.10	6.10	.00	47350
				21	838	0		0		68.66	6.10	6.10	.00	45456
				22	804	0		0		68.66	6.10	6.10	.00	43638
				23	772	0		0		68.66	6.10	6.10	.00	41892
				24	741	0		0		68.66	6.10	6.10	.00	40216
*** PARAMETERS ***				25	711	0		0		68.66	6.10	6.10	.00	38608
				26	683	0		0		68.66	6.10	6.10	.00	37063
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		27	655	0		0		68.66	6.10	6.10	.00	35581
YRS FLAT:	FMVF:	8/8 RES:		28	629	0		0		68.66	6.10	6.10	.00	34158
				=====		=====		=====						=====
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05				32,273		0		0						1,726,472
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05														
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5														
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE		
				1	0	0	94229	22500	71,729	66,313	23257			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	92056	22500	69,556	54,961	19587			
				3	0	0	89934	22500	67,434	45,542	16495			
22,500	5.3			4	0	0	87860	22500	65,360	37,728	13892			
				5	0	0	85834	22500	63,334	31,246	11700			
4.0 99				6	0	0	83854	22500	61,354	25,871	9854			
				7	0	0	80500	22500	58,000	20,904	8155			
				8	0	0	77280	22500	54,780	16,874	6749			
				9	0	0	74189	22500	51,689	13,609	5585			
				10	0	0	71221	22500	48,721	10,964	4622			
				11	0	0	68372	22500	45,872	8,823	3825			
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	65637	22500	43,137	7,091	3166			
OIL:	M B:	De/Dt:	/	13	0	0	63012	22500	40,512	5,692	2620			
GAS:	M B:	De/Dt:	/	14	0	0	60491	22500	37,991	4,562	2168			
PRD:	M B:	De/Dt:	/	15	0	0	58072	22500	35,572	3,651	1794			
				16	0	0	55749	22500	33,249	2,917	1485			
PROD WELLS:	1 EQ SCH#: 11	VAL:	9,000	17	0	0	53519	22500	31,019	2,326	1229			
SERV WELLS:	EQ SCH#:	VAL:		18	0	0	51378	22500	28,878	1,851	1017			
INJ WELLS:	EQ SCH#:	VAL:		19	0	0	49323	22500	26,823	1,469	842			
COMPRESSRS:	HP:	VAL:		20	0	0	47350	22500	24,850	1,163	697			
OTHER EQ VALUE(RCNLD):				21	0	0	45456	22500	22,956	918	576			
				22	0	0	43638	22500	21,138	723	477			
				23	0	0	41892	22500	19,392	567	395			
LAST YR WI VAL:	501,830			24	0	0	40216	22500	17,716	443	327			
LAST YR RI VAL:	178,540			25	0	0	38608	22500	16,108	344	270			
LAST YR 8/8 VAL:	680,370			26	0	0	37063	22500	14,563	266	224			
				27	0	0	35581	22500	13,081	204	185			
				28	0	0	34158	22500	11,658	155	153			
LAST YR OIL PROD: 1,734				=====		=====		=====	=====	=====	=====	=====		
LAST YR GAS PROD: 363				0		0	1726472	630000	1,096,472	367,177	141346			
REMARKS1: NO GAS SALES - LEASE USE - TS				\$/BBLRESV: 14.40		EQUIP VAL: 2,241								
REMARKS2:				\$/BBLPROD: 87,695		WI OIL VAL: 367,177		RI OIL VAL: 141,346						
MC1:				WI PAYOUT: 5.5		GAS VAL: 0		GAS VAL: 0						
MC2:				RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0						
						=====		=====						
				8/8 VALUE: 510,770		WI TOTAL: 369,420		RI TOTAL: 141,350						

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC CO#: 263 KENT

LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 403 - GODFREY

FULL WI DECIMAL = .790000

#WELLS: 6

RRC#, WELL#.....: 65329 - RRC DIST.: 08A

FULL RI DECIMAL = .210000

DEPTH: 5800

OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C

OIL FIELD#.....: 60989200

OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.:	ALT G\$ RRC:	1	2,455	0	0	62.91	6.34	6.34	.00	122011
ALT JOB#:	UNIT.....:	2	2,332	0	0	64.02	6.29	6.29	.00	117955
ALT LSE#:	EOR.....:	3	2,215	0	0	65.15	6.24	6.24	.00	114035
ALT RRC#:	GRAPH.....:	4	2,104	0	0	66.30	6.20	6.20	.00	110246
		5	1,999	0	0	67.47	6.15	6.15	.00	106582
		6	1,899	0	0	68.66	6.10	6.10	.00	103039

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,804	0	0	68.66	6.10	6.10	.00	97887
---	-----	-----	-----	8	1,714	0	0	68.66	6.10	6.10	.00	92992
00	KENT COUNTY APPRAISA	1.000000	338,190	9	1,628	0	0	68.66	6.10	6.10	.00	88343
01	KENT COUNTY	1.000000	338,190	10	1,547	0	0	68.66	6.10	6.10	.00	83926
11	CO DEBT SERV	1.000000	338,190	11	1,469	0	0	68.66	6.10	6.10	.00	79729
30	JAYTON-GIRARD ISD (K	1.000000	338,190	=====	=====	=====	=====	=====	=====	=====	=====	=====
					21,166	0	0					1,116,745

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	122011	76500	45,511	42,075	30113
				2	0	0	117955	76500	41,455	32,756	25097
				3	0	0	114035	76500	37,535	25,350	20916
				4	0	0	110246	76500	33,746	19,479	17432
				5	0	0	106582	76500	30,082	14,841	14528
				6	0	0	103039	76500	26,539	11,191	12108
				7	0	0	97887	76500	21,387	7,708	9916
				8	0	0	92992	76500	16,492	5,080	8121
				9	0	0	88343	76500	11,843	3,118	6651
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		10	0	0	83926	76500	7,426	1,671	5447
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	79729	76500	3,229	621	4461
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05			0	0	1116745	841500	275,245	163,890	154790
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: 15/30	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
76,500	6.9			8/8 VALUE:	338,190	WI TOTAL:	183,400	RI TOTAL:	154,790	
-----	-----	-----	-----							
	5.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 31 VAL: 34,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 268,980

LAST YR RI VAL: 185,270

LAST YR 8/8 VAL: 454,250

LAST YR OIL PROD: 1,741

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2025 MNRLTSIF

LEASE#, NAME.....: 1282 - SWENSON S M FULL WI DECIMAL = .764869 #WELLS: 1
RRC#, WELL#.....: 65346 - RRC DIST.: 08A FULL RI DECIMAL = .235131 DEPTH: 6852

OPERATOR#, AGENT#: 396852 - 300
OPERATOR NAME....: HOME PETROLEUM CORP.
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	431	0	62.91	6.34	6.34	.00	20739
				=====	=====	=====					=====
					431	0					20,739
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	24000	-3,261	-3,015	5919	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	14,290								
01	KENT COUNTY	1.000000	14,290		0	0	24000	3,261-	3,015-	5919	
11	CO DEBT SERV	1.000000	14,290								
30	JAYTON-GIRARD ISD (K	1.000000	14,290								

\$/BBLRESV: 9.15 EQUIP VAL: 8,365
\$/BBLPROD: 3,284 WI OIL VAL: 0 RI OIL VAL: 5,919
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,290 WI TOTAL: 8,370 RI TOTAL: 5,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	1.2		
	3.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 421
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 527 - MCARTHUR FULL WI DECIMAL = .865000 #WELLS: 2
RRC#, WELL#.....: 65393 - RRC DIST.: 08A FULL RI DECIMAL = .135000 DEPTH: 6050
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.:	ALT G\$ RRC:	1	1,366	0	0	62.91	6.34	6.34	.00	74334
ALT JOB#:	UNIT.....:	2	1,325	0	0	64.02	6.29	6.29	.00	73376
ALT LSE#:	EOR.....:	3	1,285	0	0	65.15	6.24	6.24	.00	72431
ALT RRC#:	GRAPH.....:	4	1,246	0	0	66.30	6.20	6.20	.00	71498
		5	1,209	0	0	67.47	6.15	6.15	.00	70577

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,137	0	0	68.66	6.10	6.10	.00	67577
---	-----	-----	-----	8	1,103	0	0	68.66	6.10	6.10	.00	65550
00	KENT COUNTY APPRAISA	1.000000	284,110	9	1,070	0	0	68.66	6.10	6.10	.00	63583
01	KENT COUNTY	1.000000	284,110	10	1,038	0	0	68.66	6.10	6.10	.00	61676
11	CO DEBT SERV	1.000000	284,110	11	1,007	0	0	68.66	6.10	6.10	.00	59825
30	JAYTON-GIRARD ISD (K	1.000000	284,110	12	977	0	0	68.66	6.10	6.10	.00	58031
				13	947	0	0	68.66	6.10	6.10	.00	56290
				14	919	0	0	68.66	6.10	6.10	.00	54601
				15	891	0	0	68.66	6.10	6.10	.00	52963
				16	865	0	0	68.66	6.10	6.10	.00	51374
				17	839	0	0	68.66	6.10	6.10	.00	49833
				18	813	0	0	68.66	6.10	6.10	.00	48338
				19	789	0	0	68.66	6.10	6.10	.00	46888
				20	765	0	0	68.66	6.10	6.10	.00	45481
				21	742	0	0	68.66	6.10	6.10	.00	44116
				22	720	0	0	68.66	6.10	6.10	.00	42793
				23	698	0	0	68.66	6.10	6.10	.00	41509
				24	677	0	0	68.66	6.10	6.10	.00	40264
	*** PARAMETERS ***			25	657	0	0	68.66	6.10	6.10	.00	39056
				26	637	0	0	68.66	6.10	6.10	.00	37884
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		27	618	0	0	68.66	6.10	6.10	.00	36748
YRS FLAT:	FMVF:	8/8 RES:		28	600	0	0	68.66	6.10	6.10	.00	35645

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05 26,113 0 0 1,531,908

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	73376	33500	39,876	31,509	9166
-----	-----	-----	-----	3	0	0	72431	33500	38,931	26,292	7800
33,500	3.8			4	0	0	71498	33500	37,998	21,934	6638
-----	-----	-----	-----	5	0	0	70577	33500	37,077	18,292	5648
	3.0 99			6	0	0	69667	33500	36,167	15,251	4807

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	292,520	24	0	0	40264	33500	6,764	169	192
LAST YR RI VAL:	81,540	25	0	0	39056	33500	5,556	119	161
LAST YR 8/8 VAL:	374,060	26	0	0	37884	33500	4,384	80	134
		27	0	0	36748	33500	3,248	51	112
		28	0	0	35645	33500	2,145	29	94
LAST YR OIL PROD:	1,229								
LAST YR GAS PROD:									

REMARKS1: \$/BBLRESV: 9.33 EQUIP VAL: 4,481
REMARKS2: \$/BBLPROD: 64,112 WI OIL VAL: 210,737 RI OIL VAL: 68,888
MC1: WI PAYOUT: 5.6 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 284,110 WI TOTAL: 215,220 RI TOTAL: 68,890

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC CO#: 263 KENT

LAST UPDATE: 6/06/2025 MNRLTSIF

LEASE#, NAME.....: 104 - BAIRD BOBBY

FULL WI DECIMAL = .812500

#WELLS: 4

RRC#, WELL#.....: 65436 - RRC DIST.: 08A

FULL RI DECIMAL = .187500

DEPTH: 5840

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 60989200

OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 306300 UNIT.....:

ALT LSE#: 80044 EOR.....:

ALT RRC#: 65436 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	168,320	--	-----	-----	-----	-----	-----	-----	-----
01	KENT COUNTY	1.000000	168,320	1	0	0	151145	125000	26,145	24,171	32385
11	CO DEBT SERV	1.000000	168,320	2	0	0	143045	125000	18,045	14,259	26422
91	SPUR ISD (KENT COUNT	1.000000	168,320	3	0	0	135380	125000	10,380	7,010	21557
				4	0	0	128126	125000	3,126	1,804	17588
					=====	=====	=====	=====	=====	=====	=====
					0	0	557696	500000	57,696	47,244	97952
					\$/BBLRESV: 5.46		EQUIP VAL: 23,123				
					\$/BBLPROD: 6,922		WI OIL VAL: 47,244		RI OIL VAL: 97,952		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 168,320		WI TOTAL: 70,370		RI TOTAL: 97,950		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

125,000 8.4

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 28,800

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,980

LAST YR RI VAL: 51,840

LAST YR 8/8 VAL: 85,820

LAST YR OIL PROD: 2,838

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 106 - BAIRD BOB & THELMA FULL WI DECIMAL = .865000 #WELLS: 2
RRC#, WELL#.....: 65521 - RRC DIST.: 08A FULL RI DECIMAL = .135000 DEPTH: 5725
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 306300 UNIT.....:
ALT LSE#: 80043 EOR.....:
ALT RRC#: 65521 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	756	0	0	68.66	6.10	6.10	.00	44908
---	-----	-----	-----	8	725	0	0	68.66	6.10	6.10	.00 <td>43112</td>	43112
00	KENT COUNTY APPRAISA	1.000000	197,560	9	696	0	0	68.66	6.10	6.10	.00	41387
01	KENT COUNTY	1.000000	197,560	10	668	0	0	68.66	6.10	6.10	.00	39732
11	CO DEBT SERV	1.000000	197,560	11	642	0	0	68.66	6.10	6.10	.00	38142
91	SPUR ISD (KENT COUNT	1.000000	197,560	12	616	0	0	68.66	6.10	6.10	.00	36617
				13	591	0	0	68.66	6.10	6.10	.00	35152
				14	568	0	0	68.66	6.10	6.10	.00	33746
				15	545	0	0	68.66	6.10	6.10	.00	32396
				16	523	0	0	68.66	6.10	6.10	.00	31100
				17	502	0	0	68.66	6.10	6.10	.00	29856
				18	482	0	0	68.66	6.10	6.10	.00	28662
				19	463	0	0	68.66	6.10	6.10	.00	27515
				20	444	0	0	68.66	6.10	6.10	.00	26415
				21	426	0	0	68.66	6.10	6.10	.00	25358
				22	409	0	0	68.66	6.10	6.10	.00	24344
				23	393	0	0	68.66	6.10	6.10	.00	23370
				24	377	0	0	68.66	6.10	6.10	.00	22435
	*** PARAMETERS ***			25	362	0	0	68.66	6.10	6.10	.00	21538
				26	348	0	0	68.66	6.10	6.10	.00	20676

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 2.7

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,760
LAST YR RI VAL: 50,370
LAST YR 8/8 VAL: 233,130

\$/BBLRESV: 10.95 EQUIP VAL: 3,952
\$/BBLPROD: 63,964 WI OIL VAL: 149,420 RI OIL VAL: 44,192
WI PAYOUT: 5.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

REMARKS1: NO GAS SALES - LEASE USE - TS
REMARKS2:
MC1:
MC2:

8/8 VALUE: 197,560 WI TOTAL: 153,370 RI TOTAL: 44,190

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3017 - MAYS TRUST FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 66267 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 7506
OPERATOR#, AGENT#: 833242 -

OPERATOR NAME....: SWEET CRUDE OPERATIN
OIL FIELD#.....: 18443500
OIL FIELD NAME...: CLAIREMONT, SW. (MAYS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	KENT COUNTY APPRAISA	1.000000	84,490	1	676	0	62.91	6.34	6.34	.00	31895
01	KENT COUNTY	1.000000	84,490	2	642	0	64.02	6.29	6.29	.00	30835
11	CO DEBT SERV	1.000000	84,490	3	610	0	65.15	6.24	6.24	.00	29811
30	JAYTON-GIRARD ISD (K	1.000000	84,490	4	579	0	66.30	6.20	6.20	.00	28820
				5	550	0	67.47	6.15	6.15	.00	27862
				6	523	0	68.66	6.10	6.10	.00	26936
				7	496	0	68.66	6.10	6.10	.00	25589
				8	472	0	68.66	6.10	6.10	.00	24309
				9	448	0	68.66	6.10	6.10	.00	23094
				=====	=====	=====					=====
					4,996	0					249,151

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	31895	22500	9,395	8,686	9872
2	0	0	30835	22500	8,335	6,586	8227
3	0	0	29811	22500	7,311	4,938	6857
4	0	0	28820	22500	6,320	3,648	5715
5	0	0	27862	22500	5,362	2,645	4762
6	0	0	26936	22500	4,436	1,871	3969
7	0	0	25589	22500	3,089	1,113	3251
8	0	0	24309	22500	1,809	557	2662
9	0	0	23094	22500	594	156	2180
	=====	=====	=====	=====	=====	=====	=====
	0	0	249151	202500	46,651	30,200	47495

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500	1.9		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,900
LAST YR RI VAL: 64,830
LAST YR 8/8 VAL: 133,730

LAST YR OIL PROD: 685
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3019 - MAYS TRUST B FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 66354 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 7175
OPERATOR#, AGENT#: 833242 -

OPERATOR NAME....: SWEET CRUDE OPERATIN
OIL FIELD#.....: 18443500
OIL FIELD NAME...: CLAIREMONT, SW. (MAYS)

ALT FRZ.:	ALT G\$ RRC:	1	3,791	0	0	62.91	6.34	6.34	.00	178869
ALT JOB#:	UNIT.....:	2	3,639	0	0	64.02	6.29	6.29	.00	174744
ALT LSE#:	EOR.....:	3	3,493	0	0	65.15	6.24	6.24	.00	170715
ALT RRC#:	GRAPH.....:	4	3,354	0	0	66.30	6.20	6.20	.00	166779
		5	3,219	0	0	67.47	6.15	6.15	.00	162934

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	3,091	0	0	68.66	6.10	6.10	.00	159175
				7	2,967	0	0	68.66	6.10	6.10	.00	152808
				8	2,848	0	0	68.66	6.10	6.10	.00	146696
00	KENT COUNTY APPRAISA	1.000000	547,860	9	2,734	0	0	68.66	6.10	6.10	.00	140828
01	KENT COUNTY	1.000000	547,860	10	2,625	0	0	68.66	6.10	6.10	.00	135195
11	CO DEBT SERV	1.000000	547,860	11	2,520	0	0	68.66	6.10	6.10	.00	129787
30	JAYTON-GIRARD ISD (K	1.000000	547,860	12	2,419	0	0	68.66	6.10	6.10	.00	124595
					=====	=====	=====					=====
					36,700	0	0					1,843,125

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	178869	120000	58,869	54,424	55359
				2	0	0	174744	120000	54,744	43,257	46622
				3	0	0	170715	120000	50,715	34,251	39265
				4	0	0	166779	120000	46,779	27,002	33069
				5	0	0	162934	120000	42,934	21,182	27850
				6	0	0	159175	120000	39,175	16,519	23455
				7	0	0	152808	120000	32,808	11,824	19411
				8	0	0	146696	120000	26,696	8,223	16064
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		9	0	0	140828	120000	20,828	5,484	13295
YRS FLAT:	FMVF:	8/8 RES:		10	0	0	135195	120000	15,195	3,419	11003
				11	0	0	129787	120000	9,787	1,882	9105
				12	0	0	124595	120000	4,595	755	7536
					=====	=====	=====	=====	=====	=====	=====
					0	0	1843125	1440000	403,125	228,222	302034

*** PARAMETERS ***

OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05			\$/BBLRESV: 8.29	EQUIP VAL: 17,607		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05			\$/BBLPROD: 28,707	WI OIL VAL: 228,222	RI OIL VAL: 302,034	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			WI PAYOUT: 4.8	GAS VAL: 0	GAS VAL: 0	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	547,860	WI TOTAL:	245,830
120,000	10.6					RI TOTAL:	302,030
	4.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 32,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 398,610
LAST YR RI VAL: 366,700
LAST YR 8/8 VAL: 765,310

LAST YR OIL PROD: 3,894
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3039 - COGDELL D M FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 66719 - RRC DIST.: 08A FULL RI DECIMAL = .200000 DEPTH: 1999
OPERATOR#, AGENT#: 807240 -

OPERATOR NAME....: SPALDING ENERGY, INC
OIL FIELD#.....: 84876400
OIL FIELD NAME...: SPALDING (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
				1	2,106	0	62.91	6.34	6.34	.00	105991
				2	1,965	0	64.02	6.29	6.29	.00	100639
				3	1,845	0	65.15	6.24	6.24	.00	96161
				4	1,743	0	66.30	6.20	6.20	.00	92449
				5	1,653	0	67.47	6.15	6.15	.00	89222
				6	1,570	0	68.66	6.10	6.10	.00	86237
				7	1,492	0	68.66	6.10	6.10	.00	81953
				8	1,417	0	68.66	6.10	6.10	.00	77833
00	KENT COUNTY APPRAISA	1.000000	551,460	9	1,346	0	68.66	6.10	6.10	.00	73933
01	KENT COUNTY	1.000000	551,460	10	1,279	0	68.66	6.10	6.10	.00	70253
11	CO DEBT SERV	1.000000	551,460	11	1,215	0	68.66	6.10	6.10	.00	66738
30	JAYTON-GIRARD ISD (K	1.000000	551,460	12	1,154	0	68.66	6.10	6.10	.00	63387
				13	1,096	0	68.66	6.10	6.10	.00	60201
				14	1,041	0	68.66	6.10	6.10	.00	57180
				15	989	0	68.66	6.10	6.10	.00	54324
				16	940	0	68.66	6.10	6.10	.00	51632
				17	893	0	68.66	6.10	6.10	.00	49051
				18	848	0	68.66	6.10	6.10	.00	46579
				19	806	0	68.66	6.10	6.10	.00	44272
				20	766	0	68.66	6.10	6.10	.00	42075
				21	728	0	68.66	6.10	6.10	.00	39988
				22	692	0	68.66	6.10	6.10	.00	38010
				23	657	0	68.66	6.10	6.10	.00	36088
				24	624	0	68.66	6.10	6.10	.00	34275
*** PARAMETERS ***				25	593	0	68.66	6.10	6.10	.00	32572
				26	563	0	68.66	6.10	6.10	.00	30924
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		27	535	0	68.66	6.10	6.10	.00	29386
YRS FLAT:	FMVF:	8/8 RES:		28	508	0	68.66	6.10	6.10	.00	27903
				=====	=====	=====	=====				
OIL WELLHEAD PRICE: 75.82				31,064	0	0	1,679,256				
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): S											
GRAV SCHED#/DEGREE: 15/34											
PRD WELLHEAD PRICE:											
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	105991	19000	86,991	80,423	24603
OP EXP \$/YR				2	0	0	100639	19000	81,639	64,509	20138
OIL BOPD				3	0	0	96161	19000	77,161	52,111	16588
GAS MCF/D				4	0	0	92449	19000	73,449	42,397	13748
PROD BBL/D				5	0	0	89222	19000	70,222	34,645	11438
				6	0	0	86237	19000	67,237	28,352	9530
				7	0	0	81953	19000	62,953	22,689	7808
				8	0	0	77833	19000	58,833	18,123	6392
				9	0	0	73933	19000	54,933	14,463	5235
				10	0	0	70253	19000	51,253	11,533	4288
				11	0	0	66738	19000	47,738	9,181	3511
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	63387	19000	44,387	7,297	2875
OIL: 6.0 D B: 1.500 De/Dt: 7.0 / 5.0				13	0	0	60201	19000	41,201	5,789	2354
GAS: M B: De/Dt: /				14	0	0	57180	19000	38,180	4,585	1928
PRD: M B: De/Dt: /				15	0	0	54324	19000	35,324	3,626	1579
				16	0	0	51632	19000	32,632	2,862	1294
PROD WELLS: 2 EQ SCH#: 11 VAL: 2,400				17	0	0	49051	19000	30,051	2,253	1059
SERV WELLS: EQ SCH#: VAL:				18	0	0	46579	19000	27,579	1,767	867
INJ WELLS: EQ SCH#: VAL:				19	0	0	44272	19000	25,272	1,384	711
COMPRESSRS: HP: VAL:				20	0	0	42075	19000	23,075	1,080	582
OTHER EQ VALUE(RCNLD):				21	0	0	39988	19000	20,988	840	477
				22	0	0	38010	19000	19,010	650	391
				23	0	0	36088	19000	17,088	499	320
LAST YR WI VAL: 562,220				24	0	0	34275	19000	15,275	382	262
LAST YR RI VAL: 177,600				25	0	0	32572	19000	13,572	290	215
LAST YR 8/8 VAL: 739,820				26	0	0	30924	19000	11,924	218	176
				27	0	0	29386	19000	10,386	162	144
				28	0	0	27903	19000	8,903	119	118
LAST YR OIL PROD: 2,252				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:				0	0	1679256	532000	1,147,256	412,229	138631	

REMARKS1: \$/BBLRESV: 16.59 EQUIP VAL: 597
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 412,229 RI OIL VAL: 138,631
MC1: WI PAYOUT: 5.3 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 551,460 WI TOTAL: 412,830 RI TOTAL: 138,630

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/27/2025 MNRLTSIF

LEASE#, NAME.....: 3041 - SWENSON FULL WI DECIMAL = .798438 #WELLS: 1
RRC#, WELL#.....: 66773 - RRC DIST.: 08A FULL RI DECIMAL = .201562 DEPTH: 6840
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME.....: WALSH & WATTS, INC.
OIL FIELD#.....: 10556500
OIL FIELD NAME...: BOOMERANG (PENNSYLVANIAN REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KENT COUNTY APPRAISA	1.000000	82,260
01	KENT COUNTY	1.000000	82,260
11	CO DEBT SERV	1.000000	82,260
30	JAYTON-GIRARD ISD (K	1.000000	82,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,385	0	0	62.91	6.34	6.34	.00	69568
2	1,246	0	0	64.02	6.29	6.29	.00	63716
3	1,121	0	0	65.15	6.24	6.24	.00	58357
4	1,009	0	0	66.30	6.20	6.20	.00	53448
	=====	=====	=====					=====
	4,761	0	0					245,089

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	69568	53000	16,568	15,317	16306
2	0	0	63716	53000	10,716	8,467	12875
3	0	0	58357	53000	5,357	3,618	10165
4	0	0	53448	53000	448	259	8026
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	245089	212000	33,089	27,661	47372

\$/BBLRESV:	7.28	EQUIP VAL:	7,226
\$/BBLPROD:	8,660	WI OIL VAL:	27,661
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.9	PRD VAL:	0
=====	=====	=====	=====
8/8 VALUE:	82,260	WI TOTAL:	34,890
		RI TOTAL:	47,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,000 4.0

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,390
LAST YR RI VAL: 95,710
LAST YR 8/8 VAL: 205,100

LAST YR OIL PROD: 1,533
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3144 - COGDELL D M B FULL WI DECIMAL = .797500 #WELLS: 2
RRC#, WELL#.....: 66812 - RRC DIST.: 08A FULL RI DECIMAL = .202500 DEPTH: 1999
OPERATOR#, AGENT#: 807240 -

OPERATOR NAME....: SPALDING ENERGY, INC
OIL FIELD#.....: 84876400
OIL FIELD NAME...: SPALDING (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,073	0	62.91	6.34	6.34	.00	53833
				2	1,030	0	64.02	6.29	6.29	.00	52592
				3	988	0	65.15	6.24	6.24	.00	51379
				4	949	0	66.30	6.20	6.20	.00	50195
				5	911	0	67.47	6.15	6.15	.00	49037
				6	874	0	68.66	6.10	6.10	.00	47906
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	839	0	68.66	6.10	6.10	.00	45990
---	-----	-----	-----	8	806	0	68.66	6.10	6.10	.00	44150
00	KENT COUNTY APPRAISA	1.000000	286,580	9	774	0	68.66	6.10	6.10	.00	42384
01	KENT COUNTY	1.000000	286,580	10	743	0	68.66	6.10	6.10	.00	40689
11	CO DEBT SERV	1.000000	286,580	11	713	0	68.66	6.10	6.10	.00	39061
30	JAYTON-GIRARD ISD (K	1.000000	286,580	12	684	0	68.66	6.10	6.10	.00	37499
				13	657	0	68.66	6.10	6.10	.00	35999
				14	631	0	68.66	6.10	6.10	.00	34559
				15	605	0	68.66	6.10	6.10	.00	33176
				16	581	0	68.66	6.10	6.10	.00	31849
				17	558	0	68.66	6.10	6.10	.00	30575
				18	536	0	68.66	6.10	6.10	.00	29352
				19	514	0	68.66	6.10	6.10	.00	28178
				20	494	0	68.66	6.10	6.10	.00	27051
				21	474	0	68.66	6.10	6.10	.00	25969
				22	455	0	68.66	6.10	6.10	.00	24930
				23	437	0	68.66	6.10	6.10	.00	23933
				24	419	0	68.66	6.10	6.10	.00	22975
*** PARAMETERS ***				25	402	0	68.66	6.10	6.10	.00	22056
				26	386	0	68.66	6.10	6.10	.00	21174
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		27	371	0	68.66	6.10	6.10	.00	20327
YRS FLAT:	FMVF:	8/8 RES:		28	356	0	68.66	6.10	6.10	.00	19514
				=====	=====	=====					=====
					18,260	0					986,332

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	52592	13000	39,592	31,284	10689
				3	0	0	51379	13000	38,379	25,920	9002
13,000	3.0			4	0	0	50195	13000	37,195	21,470	7581
				5	0	0	49037	13000	36,037	17,779	6385
	4.0 99			6	0	0	47906	13000	34,906	14,719	5377
				7	0	0	45990	13000	32,990	11,890	4450
				8	0	0	44150	13000	31,150	9,595	3683
				9	0	0	42384	13000	29,384	7,736	3048
				10	0	0	40689	13000	27,689	6,231	2523
				11	0	0	39061	13000	26,061	5,012	2087
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	37499	13000	24,499	4,027	1728
OIL:	D B:	De/Dt:	/	13	0	0	35999	13000	22,999	3,231	1430
GAS:	M B:	De/Dt:	/	14	0	0	34559	13000	21,559	2,589	1183
PRD:	M B:	De/Dt:	/	15	0	0	33176	13000	20,176	2,071	979

PROD WELLS: 2	EQ SCH#: 11	VAL: 2,400	17	0	0	30575	13000	17,575	1,318	671
SERV WELLS:	EQ SCH#:	VAL:	18	0	0	29352	13000	16,352	1,048	555
INJ WELLS:	EQ SCH#:	VAL:	19	0	0	28178	13000	15,178	831	459
COMPRESSRS:	HP:	VAL:	20	0	0	27051	13000	14,051	658	380
OTHER EQ VALUE(RCNLD):				21	0	25969	13000	12,969	519	315
				22	0	24930	13000	11,930	408	260
				23	0	23933	13000	10,933	320	215
				24	0	22975	13000	9,975	249	178
LAST YR WI VAL:	220,080		25	0	0	22056	13000	9,056	193	148
LAST YR RI VAL:	80,120		26	0	0	21174	13000	8,174	149	122
LAST YR 8/8 VAL:	300,200		27	0	0	20327	13000	7,327	114	101
				28	0	19514	13000	6,514	87	84
				=====	=====	=====	=====	=====	=====	=====
LAST YR OIL PROD:	1,144				0					
LAST YR GAS PROD:					0					

REMARKS1: \$/BBLRESV: 14.34 EQUIP VAL: 597
REMARKS2: \$/BBLPROD: 87,276 WI OIL VAL: 208,851 RI OIL VAL: 77,134
MC1: WI PAYOUT: 5.5 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 286,580 WI TOTAL: 209,450 RI TOTAL: 77,130

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/06/2025 MNRLTSIF

LEASE#, NAME.....: 3142 - GODFREY D FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 66830 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 5892
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 306300 UNIT.....:
ALT LSE#: 80045 EOR.....:
ALT RRC#: 66830 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	KENT COUNTY APPRAISA	1.000000	127,130	1	3,185	0	62.91	6.34	6.34	.00	162799
01	KENT COUNTY	1.000000	127,130	2	2,993	0	64.02	6.29	6.29	.00	155731
11	CO DEBT SERV	1.000000	127,130	3	2,814	0	65.15	6.24	6.24	.00	148971
91	SPUR ISD (KENT COUNT	1.000000	127,130	=====	=====	=====	=====	=====	=====	=====	=====
				8,992	0	0					467,501
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	KENT COUNTY APPRAISA	1.000000	127,130	1	0	0	162799	145000	17,799	16,455	34882
01	KENT COUNTY	1.000000	127,130	2	0	0	155731	145000	10,731	8,479	28765
11	CO DEBT SERV	1.000000	127,130	3	0	0	148971	145000	3,971	2,682	23721
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	467501	435000	32,501	27,616	87368	
				\$/BBLRESV: 3.78		EQUIP VAL: 12,139					
				\$/BBLPROD: 3,776		WI OIL VAL: 27,616		RI OIL VAL: 87,368			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 127,130		WI TOTAL: 39,760		RI TOTAL: 87,370			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

145,000 9.0

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,660
LAST YR RI VAL: 85,020
LAST YR 8/8 VAL: 114,680

LAST YR OIL PROD: 3,480
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....:	3145 - COGDELL D M D	FULL WI DECIMAL = .797500	#WELLS: 1
RRC#, WELL#.....:	66891 - RRC DIST... 08A	FULL RI DECIMAL = .202500	DEPTH: 1950

OPERATOR NAME.... SPALDING ENERGY, INC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 84876400	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... SPALDING (GLORIETA)	--	-----	-----	----	----	----	----	-----

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/02/2025 MNRLTSIF

LEASE#, NAME.....: 3150 - RED MUDD #1 FULL WI DECIMAL = .763125 #WELLS: 1
RRC#, WELL#.....: 67050 - RRC DIST.: 08A FULL RI DECIMAL = .236875 DEPTH: 6675
OPERATOR#, AGENT#: 531085 - 15

OPERATOR NAME....: MARWELL PETROLEUM LT
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	KENT COUNTY APPRAISA	1.000000	116,210	1	1,103	0	0	62.91	6.34	6.34	.00	52953
01	KENT COUNTY	1.000000	116,210	2	1,047	0	0	64.02	6.29	6.29	.00	51193
11	CO DEBT SERV	1.000000	116,210	3	995	0	0	65.15	6.24	6.24	.00	49492
30	JAYTON-GIRARD ISD (K	1.000000	116,210	4	945	0	0	66.30	6.20	6.20	.00	47847
				5	898	0	0	67.47	6.15	6.15	.00	46257
				6	853	0	0	68.66	6.10	6.10	.00	44719
				7	810	0	0	68.66	6.10	6.10	.00	42483
				8	770	0	0	68.66	6.10	6.10	.00	40359
					=====	=====	=====					=====
						7,421	0					375,303

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	52953	39000	13,953	12,900	15261
2	0	0	51193	39000	12,193	9,635	12719
3	0	0	49492	39000	10,492	7,086	10600
4	0	0	47847	39000	8,847	5,107	8835
5	0	0	46257	39000	7,257	3,580	7363
6	0	0	44719	39000	5,719	2,412	6136
7	0	0	42483	39000	3,483	1,255	5025
8	0	0	40359	39000	1,359	419	4115
	=====	=====	=====	=====	=====	=====	=====
	0	0	375303	312000	63,303	42,394	70054

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 7.49 EQUIP VAL: 3,765
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 17,918 WI OIL VAL: 42,394 RI OIL VAL: 70,054
WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,000	3.1		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,500
LAST YR RI VAL: 102,180
LAST YR 8/8 VAL: 263,680

LAST YR OIL PROD: 1,095
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/24/2025 MNRLTSIF

LEASE#, NAME.....: 3151 - REED FULL WI DECIMAL = .771473 #WELLS: 2
RRC#, WELL#.....: 67132 - RRC DIST.: 08A FULL RI DECIMAL = .228527 DEPTH: 6700
OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	1	2,276	0	0	62.91	6.34	6.34	.00	110462
ALT JOB#:	UNIT.....:	2	2,093	0	0	64.02	6.29	6.29	.00	103418
ALT LSE#:	EOR.....:	3	1,926	0	0	65.15	6.24	6.24	.00	96824
ALT RRC#:	GRAPH.....:	4	1,772	0	0	66.30	6.20	6.20	.00	90650
		5	1,630	0	0	67.47	6.15	6.15	.00	84870

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	9,697	0	0				486,224
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	KENT COUNTY APPRAISA	1.000000	177,560	1	2,276	0	62.91	6.34	6.34	.00	110462
01	KENT COUNTY	1.000000	177,560	2	2,093	0	64.02	6.29	6.29	.00	103418
11	CO DEBT SERV	1.000000	177,560	3	1,926	0	65.15	6.24	6.24	.00	96824
30	JAYTON-GIRARD ISD (K	1.000000	177,560	4	1,772	0	66.30	6.20	6.20	.00	90650
				5	1,630	0	67.47	6.15	6.15	.00	84870
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	0	486224	400000	86,224	66,579	103557

\$/BBLRESV:	8.90	EQUIP VAL:	7,417		
\$/BBLPROD:	13,276	WI OIL VAL:	66,579	RI OIL VAL:	103,557
WI PAYOUT:	3.3	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 177,560 WI TOTAL: 74,000 RI TOTAL: 103,560

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000	6.5		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,560
LAST YR RI VAL: 112,220
LAST YR 8/8 VAL: 260,780

LAST YR OIL PROD: 2,119
LAST YR GAS PROD:

REMARKS1: TY2025:LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/05/2025 MNRLTSIF

LEASE#, NAME.....: 3158 - WALLACE FULL WI DECIMAL = .760000 #WELLS: 2
RRC#, WELL#.....: 67285 - #1 RRC DIST.: 08A FULL RI DECIMAL = .240000 DEPTH: 7762
OPERATOR#, AGENT#: 857911 - 978

OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 77960400
OIL FIELD NAME...: ROJO CANYON (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
				PRDCTN	PRDCTN	PRDCTN					
				1	5,007	0	62.91	6.34	6.34	.00	239393
				2	4,806	0	64.02	6.29	6.29	.00	233872
				3	4,614	0	65.15	6.24	6.24	.00	228480
				4	4,429	0	66.30	6.20	6.20	.00	223212
				5	4,252	0	67.47	6.15	6.15	.00	218065
				6	4,082	0	68.66	6.10	6.10	.00	213035
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,919	0	68.66	6.10	6.10	.00	204514
---	-----	-----	-----	8	3,762	0	68.66	6.10	6.10	.00	196333
00	KENT COUNTY APPRAISA	1.000000	1,233,360	9	3,611	0	68.66	6.10	6.10	.00	188480
01	KENT COUNTY	1.000000	1,233,360	10	3,467	0	68.66	6.10	6.10	.00	180940
11	CO DEBT SERV	1.000000	1,233,360	11	3,328	0	68.66	6.10	6.10	.00	173703
93	SNYDER ISD (KENT COU	1.000000	1,233,360	12	3,195	0	68.66	6.10	6.10	.00	166755
				13	3,067	0	68.66	6.10	6.10	.00	160084
				14	2,945	0	68.66	6.10	6.10	.00	153681
				15	2,827	0	68.66	6.10	6.10	.00	147534
				16	2,714	0	68.66	6.10	6.10	.00	141632
				17	2,605	0	68.66	6.10	6.10	.00	135967
				18	2,501	0	68.66	6.10	6.10	.00	130528
				19	2,401	0	68.66	6.10	6.10	.00	125307
				20	2,305	0	68.66	6.10	6.10	.00	120295
				21	2,213	0	68.66	6.10	6.10	.00	115483
				22	2,124	0	68.66	6.10	6.10	.00	110864
				23	2,039	0	68.66	6.10	6.10	.00	106429
				24	1,958	0	68.66	6.10	6.10	.00	102172
*** PARAMETERS ***				25	1,879	0	68.66	6.10	6.10	.00	98085
				26	1,804	0	68.66	6.10	6.10	.00	94162
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		27	1,732	0	68.66	6.10	6.10	.00	90395
YRS FLAT:	FMVF:	8/8 RES:		28	1,663	0	68.66	6.10	6.10	.00	86779
				=====	=====	=====					=====
					85,249	0					4,386,179

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				YR						
				1	0	0	239393	78000	161,393	149,208
				2	0	0	233872	78000	155,872	123,165
				3	0	0	228480	78000	150,480	101,628
				4	0	0	223212	78000	145,212	83,821
				5	0	0	218065	78000	140,065	69,102
				6	0	0	213035	78000	135,035	56,940
				7	0	0	204514	78000	126,514	45,597
				8	0	0	196333	78000	118,333	36,451
				9	0	0	188480	78000	110,480	29,087
				10	0	0	180940	78000	102,940	23,165
				11	0	0	173703	78000	95,703	18,407
				12	0	0	166755	78000	88,755	14,590
ALT JAN 1 HYPERBOLIC FORECAST:				13	0	0	160084	78000	82,084	11,533
OIL: M B: De/Dt: /				14	0	0	153681	78000	75,681	9,089
GAS: M B: De/Dt: /				15	0	0	147534	78000	69,534	7,137
PRD: M B: De/Dt: /				16	0	0	141632	78000	63,632	5,582

PROD WELLS: 2	EQ SCH#: 31	VAL: 19,600	17	0	0	135967	78000	57,967	4,346	3709
SERV WELLS:	EQ SCH#:	VAL:	18	0	0	130528	78000	52,528	3,366	3070
INJ WELLS:	EQ SCH#:	VAL:	19	0	0	125307	78000	47,307	2,591	2540
COMPRESSRS:	HP:	VAL:	20	0	0	120295	78000	42,295	1,980	2102
OTHER EQ VALUE(RCNLD):			21	0	0	115483	78000	37,483	1,500	1740
				22	0	0	110864	78000	32,864	1,124
				23	0	0	106429	78000	28,429	831
				24	0	0	102172	78000	24,172	604
LAST YR WI VAL:	825,380		25	0	0	98085	78000	20,085	429	816
LAST YR RI VAL:	416,920		26	0	0	94162	78000	16,162	295	676
LAST YR 8/8 VAL:	1,242,300		27	0	0	90395	78000	12,395	193	559
				28	0	0	86779	78000	8,779	117
				=====	=====	=====	=====	=====	=====	=====
LAST YR OIL PROD:	5,334				0	0	4386179	2184000	2,202,179	801,878
LAST YR GAS PROD:										426598

REMARKS1: TY2025 LOE RENDERED \$/BBLRESV: 12.38 EQUIP VAL: 4,879
REMARKS2: \$/BBLPROD: 75.364 WI OIL VAL: 801,878 RI OIL VAL: 426,598
MC1: WI PAYOUT: 5.4 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,233,360 WI TOTAL: 806,760 RI TOTAL: 426,600

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/24/2025 MNRLTSIF

LEASE#, NAME.....: 3184 - WALLACE FULL WI DECIMAL = .802421 #WELLS: 2
RRC#, WELL#.....: 67348 - RRC DIST.: 08A FULL RI DECIMAL = .197579 DEPTH: 6700
OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	KENT COUNTY APPRAISA	1.000000	1,244,060	1	4,981	0	62.91	6.34	6.34	.00	251442
01	KENT COUNTY	1.000000	1,244,060	2	4,731	0	64.02	6.29	6.29	.00	243085
11	CO DEBT SERV	1.000000	1,244,060	3	4,495	0	65.15	6.24	6.24	.00	235007
30	JAYTON-GIRARD ISD (K	1.000000	1,244,060	4	4,270	0	66.30	6.20	6.20	.00	227197
				5	4,057	0	67.47	6.15	6.15	.00	219646
				6	3,854	0	68.66	6.10	6.10	.00	212344
				7	3,661	0	68.66	6.10	6.10	.00	201727
				8	3,478	0	68.66	6.10	6.10	.00	191641
				9	3,304	0	68.66	6.10	6.10	.00	182059
				10	3,139	0	68.66	6.10	6.10	.00	172956
				11	2,982	0	68.66	6.10	6.10	.00	164308
				12	2,833	0	68.66	6.10	6.10	.00	156092
				13	2,691	0	68.66	6.10	6.10	.00	148288
				14	2,556	0	68.66	6.10	6.10	.00	140873
				15	2,429	0	68.66	6.10	6.10	.00	133830
				16	2,307	0	68.66	6.10	6.10	.00	127138
				17	2,192	0	68.66	6.10	6.10	.00	120781
				18	2,082	0	68.66	6.10	6.10	.00	114742
				19	1,978	0	68.66	6.10	6.10	.00	109005
				20	1,879	0	68.66	6.10	6.10	.00	103555
				21	1,785	0	68.66	6.10	6.10	.00	98377
				22	1,696	0	68.66	6.10	6.10	.00	93458
				23	1,611	0	68.66	6.10	6.10	.00	88785
				24	1,530	0	68.66	6.10	6.10	.00	84346
				25	1,454	0	68.66	6.10	6.10	.00	80129
				26	1,381	0	68.66	6.10	6.10	.00	76122
				27	1,312	0	68.66	6.10	6.10	.00	72316
				28	1,246	0	68.66	6.10	6.10	.00	68700
				=====	=====	=====					=====
					75,914	0					4,117,949

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
61,500	14.0			1	0	251442	61500	189,942	175,601	57484
				2	0	243085	61500	181,585	143,483	47908
				3	0	235007	61500	173,507	117,180	39927
				4	0	227197	61500	165,697	95,645	33277
				5	0	219646	61500	158,146	78,023	27733
				6	0	212344	61500	150,844	63,606	23113
				7	0	201727	61500	140,227	50,539	18929
				8	0	191641	61500	130,141	40,089	15502
				9	0	182059	61500	120,559	31,741	12696
				10	0	172956	61500	111,456	25,081	10398
				11	0	164308	61500	102,808	19,773	8515
				12	0	156092	61500	94,592	15,550	6973
				13	0	148288	61500	86,788	12,194	5711
				14	0	140873	61500	79,373	9,532	4677
				15	0	133830	61500	72,330	7,424	3830
				16	0	127138	61500	65,638	5,758	3137
				17	0	120781	61500	59,281	4,445	2569
				18	0	114742	61500	53,242	3,412	2104
				19	0	109005	61500	47,505	2,602	1723
				20	0	103555	61500	42,055	1,969	1411
				21	0	98377	61500	36,877	1,475	1156
				22	0	93458	61500	31,958	1,093	946
				23	0	88785	61500	27,285	798	775
				24	0	84346	61500	22,846	571	635
				25	0	80129	61500	18,629	398	520
				26	0	76122	61500	14,622	267	426
				27	0	72316	61500	10,816	169	349
				28	0	68700	61500	7,200	96	286

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 11,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,195,890
LAST YR RI VAL: 406,260
LAST YR 8/8 VAL: 1,602,150
LAST YR OIL PROD: 5,256
LAST YR GAS PROD:

REMARKS1: \$/BBLRESV: 14.91 EQUIP VAL: 2,838
REMARKS2: \$/BBLPROD: 80,872 WI OIL VAL: 908,514 RI OIL VAL: 332,710
MC1: WI PAYOUT: 5.3 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,244,060 WI TOTAL: 911,350 RI TOTAL: 332,710

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3193 - STEWART FULL WI DECIMAL = .793762 #WELLS: 1
RRC#, WELL#.....: 67399 - 1 RRC DIST.: 08A FULL RI DECIMAL = .206238 DEPTH: 6300
OPERATOR#, AGENT#: 659782 - 574

OPERATOR NAME.....: PETEX
OIL FIELD#.....: 79303666
OIL FIELD NAME...: S-M-S (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 180,360
01 KENT COUNTY 1.000000 180,360
11 CO DEBT SERV 1.000000 180,360
30 JAYTON-GIRARD ISD (K 1.000000 180,360

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,276 0 0 62.91 6.34 6.34 .00 113653
2 2,093 0 0 64.02 6.29 6.29 .00 106406
3 1,926 0 0 65.15 6.24 6.24 .00 99621
4 1,772 0 0 66.30 6.20 6.20 .00 93269
5 1,630 0 0 67.47 6.15 6.15 .00 87322
6 1,500 0 0 68.66 6.10 6.10 .00 81753
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 113653 81000 32,653 30,188 27418
2 0 0 106406 81000 25,406 20,075 22129
3 0 0 99621 81000 18,621 12,576 17860
4 0 0 93269 81000 12,269 7,082 14415
5 0 0 87322 81000 6,322 3,119 11634
6 0 0 81753 81000 753 318 9390
=====

8/8 VALUE: 180,360 WI TOTAL: 77,510 RI TOTAL: 102,850

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

81,000 6.5

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,120
LAST YR RI VAL: 115,070
LAST YR 8/8 VAL: 208,190

LAST YR OIL PROD: 2,202
LAST YR GAS PROD:

REMARKS1: RECEIVED PLUG REPORT WELL #5,2
REMARKS2: USE ONLY 1 PRODUCTION WELL
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 3194 - REED A *** FULL WI DECIMAL = .771473 #WELLS: 1
RRC#, WELL#.....: 67449 - RRC DIST.: 08A FULL RI DECIMAL = .228527 DEPTH: 6100
OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 79303666
OIL FIELD NAME...: S-M-S (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000
11 CO DEBT SERV 1.000000
30 JAYTON-GIRARD ISD (K 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO PRODUCTION IN YEARS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/28/2025 MNRLTSIF

LEASE#, NAME.....: 3197 - GODFREY B 1 FULL WI DECIMAL = .760713 #WELLS: 1
RRC#, WELL#.....: 67498 - RRC DIST.: 08A FULL RI DECIMAL = .239287 DEPTH: 6222
OPERATOR#, AGENT#: 473105 - 978

OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975500
OIL FIELD NAME...: LYN KAY (6150)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JURISDICTION NAME		PERCENT	8/8 VALUE	7	784	0	0	68.66	6.10	6.10	.00	40967
-----		-----	-----	8	745	0	0	68.66	6.10	6.10	.00	38918
00	KENT COUNTY APPRAISA	1.000000	210,490	9	707	0	0	68.66	6.10	6.10	.00	36972
01	KENT COUNTY	1.000000	210,490	10	672	0	0	68.66	6.10	6.10	.00	35124
11	CO DEBT SERV	1.000000	210,490	11	638	0	0	68.66	6.10	6.10	.00	33367
30	JAYTON-GIRARD ISD (K	1.000000	210,490	12	606	0	0	68.66	6.10	6.10	.00	31699
				13	576	0	0	68.66	6.10	6.10	.00	30114
				14	547	0	0	68.66	6.10	6.10	.00	28608
				15	520	0	0	68.66	6.10	6.10	.00	27178
				16	494	0	0	68.66	6.10	6.10	.00	25819
				17	469	0	0	68.66	6.10	6.10	.00	24528
				18	446	0	0	68.66	6.10	6.10	.00	23301
				=====	=====	=====	=====					=====
					12,854	0	0					658,617

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	0	0	51063	22500	28,563	26,406	14913
				2	0	0	49366	22500	26,866	21,229	12429
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		3	0	0	47725	22500	25,225	17,036	10358
YRS FLAT:	FMVF:	8/8 RES:		4	0	0	46139	22500	23,639	13,645	8633
				5	0	0	44606	22500	22,106	10,906	7195
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05			6	0	0	43123	22500	20,623	8,696	5997
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05			7	0	0	40967	22500	18,467	6,656	4911
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			8	0	0	38918	22500	16,418	5,057	4022
GRAV SCHED#/DEGREE: 15/36	GAS PRICE ESCAL? Y			9	0	0	36972	22500	14,472	3,810	3294
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	0	0	35124	22500	12,624	2,841	2697
				11	0	0	33367	22500	10,867	2,090	2209
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	0	0	31699	22500	9,199	1,512	1809
-----	-----	-----	-----	13	0	0	30114	22500	7,614	1,070	1482
22,500	3.0			14	0	0	28608	22500	6,108	734	1213
-----	-----	-----	-----	15	0	0	27178	22500	4,678	480	994
5.0 99				16	0	0	25819	22500	3,319	291	814
				17	0	0	24528	22500	2,028	152	666
				18	0	0	23301	22500	801	51	546
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	658617	405000	253,617	122,662	84182

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / \$/BBLRESV: 12.55 EQUIP VAL: 3,650
GAS: M B: De/Dt: / \$/BBLPROD: 53,752 WI OIL VAL: 122,662 RI OIL VAL: 84,182
PRD: M B: De/Dt: / WI PAYOUT: 5.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000 8/8 VALUE: 210,490 WI TOTAL: 126,310 RI TOTAL: 84,180
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,410
LAST YR RI VAL: 93,370
LAST YR 8/8 VAL: 232,780

LAST YR OIL PROD: 1,277
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2: TY26 21K
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3200 - STEWART A FULL WI DECIMAL = .767813 #WELLS: 1
RRC#, WELL#.....: 67572 - 3 RRC DIST.: 08A FULL RI DECIMAL = .232187 DEPTH: 6725
OPERATOR#, AGENT#: 659782 - 574

OPERATOR NAME.....: PETEX
OIL FIELD#.....: 79303666
OIL FIELD NAME...: S-M-S (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	5,560						
01	KENT COUNTY	1.000000	5,560	\$/BBLRESV:	.00	EQUIP VAL:	5,563		
11	CO DEBT SERV	1.000000	5,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	5,560	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,560	WI TOTAL:	5,560	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	5,700
SERV WELLS:		EQ SCH#:	31	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 3202 - NEWMAN #3 *** FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 67588 - 3 RRC DIST.: 08A FULL RI DECIMAL = .230000 DEPTH: 6728
OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 2,930
01 KENT COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
11 CO DEBT SERV 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3206 - NORTH SALT CREEK #1 FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 67603 - 1 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 7170
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 79244240
OIL FIELD NAME...: SIE N. SALT CREEK (LOWER CANYO

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	72	0	62.91	6.34	6.34	.00	3394
00	KENT COUNTY APPRAISA	1.000000	11,090	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	11,090	0	0	3394	6000	2,606-	2,399-		1049
11	CO DEBT SERV	1.000000	11,090								
30	JAYTON-GIRARD ISD (K	1.000000	11,090								

\$/BBLRESV: 44.46 EQUIP VAL: 10,038
\$/BBLPROD: 15,993 WI OIL VAL: 0 RI OIL VAL: 1,049
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,090 WI TOTAL: 10,040 RI TOTAL: 1,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 .2

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,660
LAST YR RI VAL: 10,100
LAST YR 8/8 VAL: 20,760

LAST YR OIL PROD: 81
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/06/2025 MNRLTSIF

LEASE#, NAME.....: 3207 - BLE-GODFREY FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 67688 - 1 RRC DIST.: 08A FULL RI DECIMAL = .260000 DEPTH: 5940
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 56382200
OIL FIELD NAME...: MABEN (CISCO)

ALT FRZ.:	ALT G\$ RRC:	1	849	0	0	62.91	6.34	6.34	.00	39524
ALT JOB#:	UNIT.....:	2	798	0	0	64.02	6.29	6.29	.00	37808
ALT LSE#:	EOR.....:	3	750	0	0	65.15	6.24	6.24	.00	36167
ALT RRC#:	GRAPH.....:	4	705	0	0	66.30	6.20	6.20	.00	34597
		5	662	0	0	67.47	6.15	6.15	.00	33095
		6	623	0	0	68.66	6.10	6.10	.00	31658
		7	585	0	0	68.66	6.10	6.10	.00	29758

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	KENT COUNTY APPRAISA	1.000000	87,560	4,972	0	0					242,607
01	KENT COUNTY	1.000000	87,560								
11	CO DEBT SERV	1.000000	87,560								
30	JAYTON-GIRARD ISD (K	1.000000	87,560								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				0	0	39524	29000	10,524	9,729	12894
2				0	0	37808	29000	8,808	6,960	10633
3				0	0	36167	29000	7,167	4,840	8768
4				0	0	34597	29000	5,597	3,231	7231
5				0	0	33095	29000	4,095	2,020	5963
6				0	0	31658	29000	2,658	1,121	4917
7				0	0	29758	29000	758	273	3985
				0	0	242607	203000	39,607	28,174	54391

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 7.66	EQUIP VAL: 4,994
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 15,864	WI OIL VAL: 28,174
			WI PAYOUT: 4.3	RI OIL VAL: 54,391
			RI PAYOUT: 4.2	GAS VAL: 0
				PRD VAL: 0
			8/8 VALUE: 87,560	WI TOTAL: 33,170
				RI TOTAL: 54,390

OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000	2.4		
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1	EQ SCH#: 11	VAL: 7,200
SERV WELLS:	EQ SCH#: 31	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	62,500
LAST YR RI VAL:	67,330
LAST YR 8/8 VAL:	129,830

LAST YR OIL PROD:	1,024
LAST YR GAS PROD:	

REMARKS1: TY25: LOE RENDERED

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3213 - WALLACE *** FULL WI DECIMAL = .808716 #WELLS: 2
RRC#, WELL#.....: 67729 - 4801 RRC DIST.: 08A FULL RI DECIMAL = .191284 DEPTH: 7718
OPERATOR#, AGENT#: 860938 -
OPERATOR NAME....: TLH PRODUCTION LLC
OIL FIELD#.....: 47237375
OIL FIELD NAME...: JONS (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
93 SNYDER ISD (KENT COU 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP JOHNSON SANFORD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/26/2025 MNRLTSIF

LEASE#, NAME.....	3214 - WARWICK #1	FULL WI DECIMAL =	.748057	#WELLS:	1
RRC#, WELL#.....	67795 - 1 RRC DIST... 08A	FULL RI DECIMAL =	.251943	DEPTH:	6700

OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME.....: SHARP IMAGE ENERGY,

OIL FIELD#.....: 45985500

OIL FIELD NAME...: JAYTON (PENN., LOWER)

ALT FRZ.:	ALT G\$ RRC:	2	859	0	0	64.02	6.29	6.29	.00	41148
ALT JOB#:	UNIT.....:	3	824	0	0	65.15	6.24	6.24	.00	40199
ALT LSE#:	EOR.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		2,578	0	0					123,466

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	44,200	--							
01	KENT COUNTY	1.000000	44,200	1	0	0	42119	40000	2,119	1,959	13171
11	CO DEBT SERV	1.000000	44,200	2	0	0	41148	40000	1,148	907	11092
30	JAYTON-GIRARD ISD (K	1.000000	44,200	3	0	0	40199	40000	199	134	9342
					=====	=====	=====	=====	=====	=====	=====
					0	0	123466	120000	3,466	3,000	33605

\$/BBLRESV:	1.56	EQUIP VAL:	7,587		
\$/BBLPROD:	1,604	WI OIL VAL:	3,000	RI OIL VAL:	33,605
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	44,200	WI TOTAL:	10,590	RI TOTAL:	33,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05
TYPE..(USNQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000	2.5		
-----	-----	-----	-----
	4.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      9,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	20,490
LAST YR	RI VAL:	51,210
LAST YR	8/8 VAL:	71,700

LAST YR OIL PROD: 876
LAST YR GAS PROD:

```
REMARKS1: TY25: LOE RENDERED
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/26/2025 MNRLTSIF

LEASE#, NAME.....: 3215 - THOMAS #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 67805 - 1 RRC DIST.: 08A FULL RI DECIMAL = .200000 DEPTH: 4650
OPERATOR#, AGENT#: 744095 - 198

OPERATOR NAME....: SALIDA EXPLORATION,
OIL FIELD#.....: 85810480
OIL FIELD NAME...: STEELE HILL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	571	0	0	68.66	6.10	6.10	.00	31364
---	-----	-----	-----	8	542	0	0	68.66	6.10	6.10	.00	29771
00	KENT COUNTY APPRAISA	1.000000	123,790	9	515	0	0	68.66	6.10	6.10	.00	28288
01	KENT COUNTY	1.000000	123,790	10	489	0	0	68.66	6.10	6.10	.00	26860
11	CO DEBT SERV	1.000000	123,790	11	465	0	0	68.66	6.10	6.10	.00	25542
30	JAYTON-GIRARD ISD (K	1.000000	123,790	12	442	0	0	68.66	6.10	6.10	.00	24278
				13	420	0	0	68.66	6.10	6.10	.00	23070
					=====	=====	=====	=====	=====	=====	=====	=====
					7,749	0	0					414,795

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	43433	22500	20,933	19,353	10081
				2	0	0	40409	22500	17,909	14,151	8086
				3	0	0	38100	22500	15,600	10,536	6572
				4	0	0	36067	22500	13,567	7,831	5364
				5	0	0	34491	22500	11,991	5,916	4422
*** PARAMETERS ***				6	0	0	33122	22500	10,622	4,479	3660
				7	0	0	31364	22500	8,864	3,195	2988
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		8	0	0	29771	22500	7,271	2,240	2445
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	28288	22500	5,788	1,524	2003
				10	0	0	26860	22500	4,360	981	1639
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05			11	0	0	25542	22500	3,042	585	1344
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05			12	0	0	24278	22500	1,778	292	1101
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			13	0	0	23070	22500	570	80	902
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	414795	292500	122,295	71,163	50607

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 11.48	EQUIP VAL: 2,018		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 71,163	RI OIL VAL: 50,607	
22,500				WI PAYOUT: 4.4	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 123,790	WI TOTAL: 73,180	RI TOTAL: 50,610	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.500 De/Dt: 9.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,030
LAST YR RI VAL: 54,710
LAST YR 8/8 VAL: 147,740

LAST YR OIL PROD: 944
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/04/2025 MNRLTSIF

LEASE#, NAME.....: 3211 - BLE-MCARTHUR #1 FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 67825 - 1 RRC DIST.: 08A FULL RI DECIMAL = .197500 DEPTH: 6300
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 56382200
OIL FIELD NAME...: MABEN (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	1,522	0	62.91	6.34	6.34	.00	76839
				2	1,430	0	64.02	6.29	6.29	.00	73503
				3	1,344	0	65.15	6.24	6.24	.00	70312
				4	1,237	0	66.30	6.20	6.20	.00	65816
				5	1,113	0	67.47	6.15	6.15	.00	60279
				6	1,001	0	68.66	6.10	6.10	.00	55208
				7	901	0	68.66	6.10	6.10	.00	49687
				8	811	0	68.66	6.10	6.10	.00	44719
00	KENT COUNTY APPRAISA	1.000000	261,030	9	730	0	68.66	6.10	6.10	.00	40247
01	KENT COUNTY	1.000000	261,030	10	657	0	68.66	6.10	6.10	.00	36222
11	CO DEBT SERV	1.000000	261,030	11	591	0	68.66	6.10	6.10	.00	32600
30	JAYTON-GIRARD ISD (K	1.000000	261,030	12	532	0	68.66	6.10	6.10	.00	29340
				=====	=====	=====					
				11,869	0	0					
											634,772

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	76839	29000	47,839	44,227	17558
				2	0	0	73503	29000	44,503	35,165	14479
				3	0	0	70312	29000	41,312	27,900	11940
				4	0	0	65816	29000	36,816	21,251	9635
				5	0	0	60279	29000	31,279	15,432	7607
				6	0	0	55208	29000	26,208	11,051	6006
				7	0	0	49687	29000	20,687	7,456	4660
				8	0	0	44719	29000	15,719	4,842	3616
				9	0	0	40247	29000	11,247	2,961	2805
				10	0	0	36222	29000	7,222	1,625	2176
				11	0	0	32600	29000	3,600	692	1689
				12	0	0	29340	29000	340	56	1310
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	634772	348000	286,772	172,658	83481

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000 4.3

6.0 3
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,920
LAST YR RI VAL: 77,130
LAST YR 8/8 VAL: 200,050

LAST YR OIL PROD: 1,592
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/04/2025 MNRLTSIF

LEASE#, NAME.....: 3218 - BLE IRWIN #1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 67915 - 1 RRC DIST.: 08A FULL RI DECIMAL = .260000 DEPTH: 5879
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 56382200
OIL FIELD NAME...: MABEN (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,971	0	62.91	6.34	6.34	.00	91757
				2	1,833	0	64.02	6.29	6.29	.00	86839
				3	1,704	0	65.15	6.24	6.24	.00	82186
				4	1,585	0	66.30	6.20	6.20	.00	77782
				5	1,474	0	67.47	6.15	6.15	.00	73614
				6	1,371	0	68.66	6.10	6.10	.00	69668
				7	1,275	0	68.66	6.10	6.10	.00	64792
				8	1,185	0	68.66	6.10	6.10	.00	60256
00	KENT COUNTY APPRAISA	1.000000	416,750	9	1,102	0	68.66	6.10	6.10	.00	56038
01	KENT COUNTY	1.000000	416,750	10	1,025	0	68.66	6.10	6.10	.00	52115
11	CO DEBT SERV	1.000000	416,750	11	953	0	68.66	6.10	6.10	.00	48467
30	JAYTON-GIRARD ISD (K	1.000000	416,750	12	887	0	68.66	6.10	6.10	.00	45075
				13	825	0	68.66	6.10	6.10	.00	41919
				14	767	0	68.66	6.10	6.10	.00	38985
				15	713	0	68.66	6.10	6.10	.00	36256
				16	663	0	68.66	6.10	6.10	.00	33718
				17	617	0	68.66	6.10	6.10	.00	31358
				18	573	0	68.66	6.10	6.10	.00	29163
				=====	=====	=====					=====
					20,523	0					1,019,988

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	0	0	91757	28000	63,757	29933
				2	0	0	86839	28000	58,839	24421
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		3	0	0	82186	28000	54,186	19925
YRS FLAT:	FMVF:	8/8 RES:		4	0	0	77782	28000	49,782	16256
				5	0	0	73614	28000	45,614	13263
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05			6	0	0	69668	28000	41,668	10821
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05			7	0	0	64792	28000	36,792	8676
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			8	0	0	60256	28000	32,256	6955
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	0	0	56038	28000	28,038	5576
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	0	0	52115	28000	24,115	4471
				11	0	0	48467	28000	20,467	3,936
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	0	0	45075	28000	17,075	2,807
-----	-----	-----	-----	13	0	0	41919	28000	13,919	2304
28,000	5.6			14	0	0	38985	28000	10,985	1,319
-----	-----	-----	-----	15	0	0	36256	28000	8,256	847
7.0 99				16	0	0	33718	28000	5,718	1187
				17	0	0	31358	28000	3,358	952
				18	0	0	29163	28000	1,163	75
				=====	=====	=====	=====	=====	=====	=====
					0	0	1019988	504000	515,988	155288

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / \$/BBLRESV: 17.02 EQUIP VAL: 2,920
GAS: M B: De/Dt: / \$/BBLPROD: 62,389 WI OIL VAL: 258,540 RI OIL VAL: 155,288
PRD: M B: De/Dt: / WI PAYOUT: 4.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200 8/8 VALUE: 416,750 WI TOTAL: 261,460 RI TOTAL: 155,290
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 387,430
LAST YR RI VAL: 195,960
LAST YR 8/8 VAL: 583,390

LAST YR OIL PROD: 2,198
LAST YR GAS PROD:

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3229 - WALLACE #1 FULL WI DECIMAL = .787500 #WELLS: 5
RRC#, WELL#.....: 68381 - RRC DIST.: 08A FULL RI DECIMAL = .212500 DEPTH: 6850
OPERATOR#, AGENT#: 946322 -

OPERATOR NAME....: YATES INDUSTRIES, LL
OIL FIELD#.....: 18438666
OIL FIELD NAME...: CLAIREMONT, NORTH (STRAWN SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 KENT COUNTY APPRAISA 1.000000 309,460

01 KENT COUNTY 1.000000 309,460

11 CO DEBT SERV 1.000000 309,460

30 JAYTON-GIRARD ISD (K 1.000000 309,460

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
1 2,667 0 0 62.91 6.34 6.34 .00 132128
2 2,400 0 0 64.02 6.29 6.29 .00 121013
3 2,160 0 0 65.15 6.24 6.24 .00 110834
4 1,944 0 0 66.30 6.20 6.20 .00 101511
5 1,749 0 0 67.47 6.15 6.15 .00 92972
6 1,574 0 0 68.66 6.10 6.10 .00 85151
7 1,417 0 0 68.66 6.10 6.10 .00 76636
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 132128 69500 62,628 57,900 33103
2 0 0 121013 69500 51,513 40,704 26137
3 0 0 110834 69500 41,334 27,915 20637
4 0 0 101511 69500 32,011 18,478 16294
5 0 0 92972 69500 23,472 11,580 12865
6 0 0 85151 69500 15,651 6,600 10157
7 0 0 76636 69500 7,136 2,572 7881
=====

\$/BBLRESV: 15.13 EQUIP VAL: 16,645
\$/BBLPROD: 27,333 WI OIL VAL: 165,749 RI OIL VAL: 127,074
WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 309,460 WI TOTAL: 182,390 RI TOTAL: 127,070
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
69,500 7.7
10.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 20,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,270
LAST YR RI VAL: 115,380
LAST YR 8/8 VAL: 279,650

LAST YR OIL PROD: 2,865
LAST YR GAS PROD:

REMARKS1: PLANNED FOR PLUGGING PER
REMARKS2: AGENT 4/2020 -MA
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/05/2025 MNRLTSIF

LEASE#, NAME.....: 3231 - JONES PERCY TR 6 #1043 FULL WI DECIMAL = .727510 #WELLS: 2
RRC#, WELL#.....: 68516 - RRC DIST.: 08A FULL RI DECIMAL = .272490 DEPTH: 6950
OPERATOR#, AGENT#: 857911 - 978

OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 79891500
OIL FIELD NAME...: SALT CREEK, SOUTH (PENN., LOWE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	8,628	0	62.91	6.34	6.34	.00	394883
				2	7,679	0	64.02	6.29	6.29	.00	357651
				3	6,988	0	65.15	6.24	6.24	.00	331212
				4	6,428	0	66.30	6.20	6.20	.00	310094
				5	5,914	0	67.47	6.15	6.15	.00	290321
				6	5,441	0	68.66	6.10	6.10	.00	271806
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	5,006	0	68.66	6.10	6.10	.00	250062
---				8	4,605	0	68.66	6.10	6.10	.00	230057
00 KENT COUNTY APPRAISA 1.000000 1,269,190				9	4,237	0	68.66	6.10	6.10	.00	211652
01 KENT COUNTY 1.000000 1,269,190				10	3,898	0	68.66	6.10	6.10	.00	194720
11 CO DEBT SERV 1.000000 1,269,190				=====	=====	=====					=====
30 JAYTON-GIRARD ISD (K 1.000000 1,269,190					58,824	0					2,842,458

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	0	0	394883	181500	213,383	197,273
				2	0	0	357651	181500	176,151	139,189
				3	0	0	331212	181500	149,712	101,109
				4	0	0	310094	181500	128,594	74,228
				5	0	0	290321	181500	108,821	53,688
				6	0	0	271806	181500	90,306	38,079
				7	0	0	250062	181500	68,562	24,710
				8	0	0	230057	181500	48,557	14,957
*** PARAMETERS ***				9	0	0	211652	181500	30,152	7,938
				10	0	0	194720	181500	13,220	2,975
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					0	0	2842458	1815000	1,027,458	654,146
										604260

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05 \$/BBLRESV: 15.29 EQUIP VAL: 10,784
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05 \$/BBLPROD: 35,681 WI OIL VAL: 654,146 RI OIL VAL: 604,260
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,269,190 WI TOTAL: 664,930 RI TOTAL: 604,260

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
181,500	25.2		
-----	-----	-----	-----
	12.0 1		
	10.0 1		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 300,570
LAST YR RI VAL: 284,450
LAST YR 8/8 VAL: 585,020

LAST YR OIL PROD: 9,242
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/09/2025 MNRLTSIF

LEASE#, NAME.....: 3235 - MABEN CISCO UNIT FULL WI DECIMAL = .796076 #WELLS: 15
RRC#, WELL#.....: 68530 - RRC DIST.: 08A FULL RI DECIMAL = .203924 DEPTH: 6000
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 56382200
OIL FIELD NAME...: MABEN (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	KENT COUNTY APPRAISA	1.000000	899,060	1	9,125	0	62.91	6.34	6.34	.00	456990
01	KENT COUNTY	1.000000	899,060	2	8,438	0	64.02	6.29	6.29	.00	430041
11	CO DEBT SERV	1.000000	899,060	3	7,870	0	65.15	6.24	6.24	.00	408172
30	JAYTON-GIRARD ISD (K	1.000000	899,060	4	7,391	0	66.30	6.20	6.20	.00	390096
				5	6,983	0	67.47	6.15	6.15	.00	375066
				6	6,628	0	68.66	6.10	6.10	.00	362277
				7	6,297	0	68.66	6.10	6.10	.00	344185
				8	5,982	0	68.66	6.10	6.10	.00	326968
				=====	=====	=====					=====
					58,714	0					3,093,795

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	456990	320000	136,990	126,647	108691
2	0	0	430041	320000	110,041	86,951	88173
3	0	0	408172	320000	88,172	59,548	72146
4	0	0	390096	320000	70,096	40,462	59441
5	0	0	375066	320000	55,066	27,167	49267
6	0	0	362277	320000	42,277	17,827	41024
7	0	0	344185	320000	24,185	8,717	33600
8	0	0	326968	320000	6,968	2,146	27516
	=====	=====	=====	=====	=====	=====	=====
	0	0	3093795	2560000	533,795	369,465	479858

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 7.90 EQUIP VAL: 49,738
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 369,465 RI OIL VAL: 479,858
WI PAYOUT: 4.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
320,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.1 D B: 1.600 De/Dt: 8.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 31 VAL: 51,300
SERV WELLS: 3 EQ SCH#: 31 VAL: 12,000
INJ WELLS: 3 EQ SCH#: 31 VAL: 12,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 691,330
LAST YR RI VAL: 512,480
LAST YR 8/8 VAL: 1,203,810

LAST YR OIL PROD: 9,599
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3236 - WALLACE A FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 68794 - RRC DIST.: 08A FULL RI DECIMAL = .212500 DEPTH: 6846
OPERATOR#, AGENT#: 946322 -

OPERATOR NAME....: YATES INDUSTRIES, LL
OIL FIELD#.....: 18438666
OIL FIELD NAME...: CLAIREMONT, NORTH (STRAWN SD.)

ALT FRZ.:	ALT G\$ RRC:	1	1,904	0	0	62.91	6.34	6.34	.00	94327
ALT JOB#:	UNIT.....:	2	1,795	0	0	64.02	6.29	6.29	.00	90496
ALT LSE#:	EOR.....:	3	1,699	0	0	65.15	6.24	6.24	.00	87168
ALT RRC#:	GRAPH.....:	4	1,614	0	0	66.30	6.20	6.20	.00	84269
		5	1,533	0	0	67.47	6.15	6.15	.00	81452
		6	1,456	0	0	68.66	6.10	6.10	.00	78726

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	KENT COUNTY APPRAISA	1.000000	399,320	7	1,383	0	0	0	0	68.66	6.10	6.10	.00	74778
01	KENT COUNTY	1.000000	399,320	8	1,314	0	0	0	0	68.66	6.10	6.10	.00	71048
11	CO DEBT SERV	1.000000	399,320	9	1,248	0	0	0	0	68.66	6.10	6.10	.00	67479
30	JAYTON-GIRARD ISD (K	1.000000	399,320	10	1,186	0	0	0	0	68.66	6.10	6.10	.00	64127
				11	1,127	0	0	0	0	68.66	6.10	6.10	.00	60937
				12	1,071	0	0	0	0	68.66	6.10	6.10	.00	57909
				13	1,017	0	0	0	0	68.66	6.10	6.10	.00	54989
				14	966	0	0	0	0	68.66	6.10	6.10	.00	52231
				15	918	0	0	0	0	68.66	6.10	6.10	.00	49636
				16	872	0	0	0	0	68.66	6.10	6.10	.00	47149
				17	828	0	0	0	0	68.66	6.10	6.10	.00	44770
				18	787	0	0	0	0	68.66	6.10	6.10	.00	42553
				19	748	0	0	0	0	68.66	6.10	6.10	.00	40444
				20	711	0	0	0	0	68.66	6.10	6.10	.00	38444
				21	675	0	0	0	0	68.66	6.10	6.10	.00	36497
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					24,852	0	0	0	0					1,319,429

*** PARAMETERS ***

MO SHIFT:	6	DISC:	17.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		---	---	---	---	---	---	---	---
						1	0	0	94327	35000	59,327	54,848	23633
						2	0	0	90496	35000	55,496	43,851	19546
OIL WELLHEAD PRICE:	75.82	GAS WI GR PRICE:	5.05			3	0	0	87168	35000	52,168	35,232	16230
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.05			4	0	0	84269	35000	49,269	28,440	13526
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5			5	0	0	81452	35000	46,452	22,918	11271
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				6	0	0	78726	35000	43,726	18,438	9391
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				7	0	0	74778	35000	39,778	14,336	7690
						8	0	0	71048	35000	36,048	11,104	6298
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	9	0	0	67479	35000	32,479	8,551	5157
-----	-----	-----	-----	-----	-----	10	0	0	64127	35000	29,127	6,554	4225
35,000						11	0	0	60937	35000	25,937	4,988	3461
-----	-----	-----	-----	-----	-----	12	0	0	57909	35000	22,909	3,766	2835
						13	0	0	54989	35000	19,989	2,808	2321
						14	0	0	52231	35000	17,231	2,069	1900
						15	0	0	49636	35000	14,636	1,502	1557
						16	0	0	47149	35000	12,149	1,066	1275
						17	0	0	44770	35000	9,770	733	1044
						18	0	0	42553	35000	7,553	484	855
ALT JAN 1 HYPERBOLIC FORECAST:						19	0	0	40444	35000	5,444	298	701
OIL:	5.4 D	B: 1.500	De/Dt: 6.0 / 5.0			20	0	0	38444	35000	3,444	161	574
GAS:	M	B:	De/Dt: /			21	0	0	36497	35000	1,497	60	470
PRD:	M	B:	De/Dt: /			=====	=====	=====	=====	=====	=====	=====	=====
							0	0	1319429	735000	584,429	262,207	133960

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000	\$/BBLRESV:	13.40	EQUIP VAL:	3,153
SERV WELLS:		EQ SCH#:		VAL:		WI OIL VAL:	262,207	RI OIL VAL:	133,960
INJ WELLS:		EQ SCH#:		VAL:		WI PAYOUT:	5.1	GAS VAL:	0
COMPRESSRS:	HP:			VAL:		RI PAYOUT:	5.7	PRD VAL:	0
OTHER EQ VALUE(RCNLD):									
						=====	=====	=====	=====
						8/8 VALUE:	399,320	WI TOTAL:	265,360
								RI TOTAL:	133,960

LAST YR WI VAL: 153,970
LAST YR RI VAL: 81,500
LAST YR 8/8 VAL: 235,470

LAST YR OIL PROD: 2,221
LAST YR GAS PROD:

REMARKS1: \$48K WORKOVER 2018.USING 25%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3239 - LOU ANN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69006 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4400

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	94	0	62.91	6.34	6.34	.00	4435
				=====	=====	=====					=====
					94	0					4,435
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	8000	-3,565	-3,296	1372	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	5,000								
01	KENT COUNTY	1.000000	5,000		0	0	8000	3,565-	3,296-	1372	
11	CO DEBT SERV	1.000000	5,000								
30	JAYTON-GIRARD ISD (K	1.000000	5,000								
				\$/BBLRESV:	46.75	EQUIP VAL:	3,625				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	1,372		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====			=====		
				8/8 VALUE:	5,000	WI TOTAL:	3,630	RI TOTAL:	1,370		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 16.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840
LAST YR RI VAL: 2,550
LAST YR 8/8 VAL: 6,390

LAST YR OIL PROD: 125
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3240 - NANCY FULL WI DECIMAL = .750158 #WELLS: 1
RRC#, WELL#.....: 69019 - RRC DIST.: 08A FULL RI DECIMAL = .249842 DEPTH: 4400

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	35	0	62.91	6.34	6.34	.00	1652
				=====	=====	=====					=====
					35	0					1,652
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	15000	-13,348	-12,340	511	
00	KENT COUNTY APPRAISA	1.000000	5,620	=====	=====	=====	=====	=====	=====	=====	
01	KENT COUNTY	1.000000	5,620		0	0	15000	13,348-	12,340-	511	
11	CO DEBT SERV	1.000000	5,620								
30	JAYTON-GIRARD ISD (K	1.000000	5,620								

\$/BBLRESV: 469.99 EQUIP VAL: 5,112
\$/BBLPROD: 64,533 WI OIL VAL: 0 RI OIL VAL: 511
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,620 WI TOTAL: 5,110 RI TOTAL: 510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	.1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 570
LAST YR 8/8 VAL: 5,680

LAST YR OIL PROD: 28
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....:	3244 - WALLACE BERT	FULL WI DECIMAL = .799200	#WELLS: 2
RRC#, WELL#.....:	69039 - RRC DIST... 08A	FULL RI DECIMAL = .200800	DEPTH: 6738

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
YATES INDUSTRIES, LL								
18437333								
CLAIREMONT, EAST (STAWN)								

ALT FRZ.:	ALT G\$ RRC:	2	2,092	0	0	64.02	6.29	6.29	.00	107052
ALT JOB#:	UNIT.....:	3	2,029	0	0	65.15	6.24	6.24	.00	105673
ALT LSE#:	EOR.....:	4	1,968	0	0	66.30	6.20	6.20	.00	104312
ALT RRC#:	GRAPH.....:	5	1,909	0	0	67.47	6.15	6.15	.00	102968

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,796	0	0	68.66	6.10	6.10	.00	98591
00	KENT COUNTY APPRAISA	1.000000	529,500	9	1,690	0	0	68.66	6.10	6.10	.00	95634
01	KENT COUNTY	1.000000	529,500	10	1,639	0	0	68.66	6.10	6.10	.00	89982
11	CO DEBT SERV	1.000000	529,500	11	1,590	0	0	68.66	6.10	6.10	.00	87282
30	JAYTON-GIRARD ISD (K	1.000000	529,500	12	1,542	0	0	68.66	6.10	6.10	.00	84664

*** PARAMETERS ***

MO SHIFT:	6	DISC:	17.0	YRS MAX:	28	27	977	0	0	68.66	6.10	6.10	.00	53613
YRS FLAT:		FMVF:		8/8 RES:		28	947	0	0	68.66	6.10	6.10	.00	52005

OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05	41,241	0	0	2,234,975
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OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520
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ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	84664	40000	44,664	7,342	3860	
OIL:	D	B:	De/Dt:	/	13	0	0	82124	40000	42,124	5,918	3227
GAS:	M	B:	De/Dt:	/	14	0	0	79660	40000	39,660	4,763	2699
PRD:	M	B:	De/Dt:	/	15	0	0	77270	40000	37,270	3,825	2257

PROD WELLS:	2	EQ	SCH#: 11	VAL:	18,000	17	0	0	72703	40000	32,703	2,452	1578
SERV WELLS:		EQ	SCH#:	VAL:		18	0	0	70522	40000	30,522	1,956	1320
INJ WELLS:		EQ	SCH#:	VAL:		19	0	0	68407	40000	28,407	1,556	1103
COMPRESSRS:		HP:		VAL:		20	0	0	66354	40000	26,354	1,234	923
OTHER EQ VALUE(RCNLD):						21	0	0	64364	40000	24,364	975	772

LAST YR WI VAL:	452,240	24	0	0	58743	40000	18,743	468	451
LAST YR RI VAL:	183,640	25	0	0	56981	40000	16,981	363	377
LAST YR 8/8 VAL:	635.880	26	0	0	55271	40000	15.271	279	316

LAST YR OIL PROD:	2,179	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:		0	0	2234975	1120000	1,114,975	363,221	161804

REMARKS1:	\$/BBLRESV: 11.02	EQUIP VAL:	4,481		
REMARKS2:	\$/BBLPROD: 75,750	WI OIL VAL:	363,221	RI OIL VAL:	161,804
MC1:	WI PAYOUT: 5.6	GAS VAL:	0	GAS VAL:	0
	RI PAYOUT: 6.1	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	529,500	WI TOTAL:	367,700	RI TOTAL:	161,800
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JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/26/2025 MNRLTSIF

LEASE#, NAME.....: 3254 - COOPER CREEK #1 FULL WI DECIMAL = .743939 #WELLS: 1
RRC#, WELL#.....: 69103 - RRC DIST.: 08A FULL RI DECIMAL = .256061 DEPTH: 7510

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 20430600
OIL FIELD NAME...: COOPER CREEK (STRAWN "C")

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2,697	0	62.91	6.34	6.34	.00	126223
00	KENT COUNTY APPRAISA	1.000000	59,820	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	59,820		0	0					
11	CO DEBT SERV	1.000000	59,820								
30	JAYTON-GIRARD ISD (K	1.000000	59,820								

\$/BBLRESV:	5.17	EQUIP VAL:	9,108		
\$/BBLPROD:	0	WI OIL VAL:	10,376	RI OIL VAL:	40,338
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	59,820	WI TOTAL:	19,480	RI TOTAL:	40,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

115,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: 1.500 De/Dt: 16.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,420
LAST YR RI VAL: 40,320
LAST YR 8/8 VAL: 59,740

LAST YR OIL PROD: 3,409
LAST YR GAS PROD:

REMARKS1: TY25: LOE RENDERED
REMARKS2: RECLASSED FROM RRC#69084
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3249 - COOPER CREEK 11 B 3 FULL WI DECIMAL = .746564 #WELLS: 1
RRC#, WELL#.....: 69111 - RRC DIST.: 08A FULL RI DECIMAL = .253436 DEPTH: 7314
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 20430600
OIL FIELD NAME...: COOPER CREEK (STRAWN "C")

ALT FRZ.:	ALT G\$ RRC:	2	2,292	0	0	64.02	6.29	6.29	.00	109546
ALT JOB#:	UNIT.....:	3	2,139	0	0	65.15	6.24	6.24	.00	104038
ALT LSE#:	EOR.....:	4	2,007	0	0	66.30	6.20	6.20	.00	99341
ALT RRC#:	GRAPH.....:	5	1,895	0	0	67.47	6.15	6.15	.00	95452
		6	1,799	0	0	68.66	6.10	6.10	.00	92215

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	12,612	0	0	617,069

00	KENT COUNTY APPRAISA	1.000000	206,920
01	KENT COUNTY	1.000000	206,920
11	CO DEBT SERV	1.000000	206,920
30	JAYTON-GIRARD ISD (K	1.000000	206,920

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	116477	90000	26,477	24,478	36712
2	0	0	109546	90000	19,546	15,445	29766
3	0	0	104038	90000	14,038	9,481	24370
4	0	0	99341	90000	9,341	5,392	20060
5	0	0	95452	90000	5,452	2,690	16616
6	0	0	92215	90000	2,215	934	13838
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	617069	540000	77,069	58,420	141362

\$/BBLRESV:	6.20	EQUIP VAL:	7,137
\$/BBLPROD:	0	WI OIL VAL:	58,420
WI PAYOUT:	3.6	GAS VAL:	0
RI PAYOUT:	3.9	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE:	206,920	WI TOTAL:	65,560	RI TOTAL:	141,360
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.600 De/Dt: 8.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,280
LAST YR RI VAL: 158,320
LAST YR 8/8 VAL: 263,600

LAST YR OIL PROD: 2,872
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 3273 - SENN CLAUDE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 69159 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 3920
OPERATOR#, AGENT#: 058916 -

OPERATOR NAME....: BDI OPERATING LLC
OIL FIELD#.....: 94855500
OIL FIELD NAME...: WALLACE RANCH,NE. (NOODLE CREE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	3,900						
01	KENT COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
11	CO DEBT SERV	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	2 EQ SCH#:	VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....:	3248 - BRENDA GAIL	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	69180 - RRC DIST... 08A	FULL RI DECIMAL = .250000	DEPTH: 4400

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	2	764	0	0	64.02	6.29	6.29	.00	36683
ALT JOB#:	UNIT.....:	3	653	0	0	65.15	6.24	6.24	.00	31907
ALT LSE#:	EOR.....:	=====		=====						=====
ALT RRC#:	GRAPH.....:		2,365	0	0					113,319

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	58,180	--							
01	KENT COUNTY	1.000000	58,180	1	0	0	44729	29000	15,729	14,541	13844
11	CO DEBT SERV	1.000000	58,180	2	0	0	36683	29000	7,683	6,071	9787
30	JAYTON-GIRARD ISD (K	1.000000	58,180	3	0	0	31907	29000	2,907	1,963	7339
					=====	=====	=====	=====	=====	=====	=====
					0	0	113319	87000	26,319	22,575	30970

\$/BBLRESV:	12.73	EQUIP VAL:	4,637		
\$/BBLPROD:	0	WI OIL VAL:	22,575	RI OIL VAL:	30,970
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	58,180	WI TOTAL:	27,210	RI TOTAL:	30,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05
TYPE.. (USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.0	D	B:	1.800	De/Dt:	23.0	/	5.0
GAS:		M	B:		De/Dt:		/	
PRD:		M	B:		De/Dt:		/	

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PROD WELLS:      1  EQ SCH#: 11  VAL:      5,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI VAL:      7,810
LAST YR  RI VAL:      9,880
LAST YR 8/8 VAL:     17,690

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LAST YR OIL PROD: 732
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 3263 - CATES FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69204 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4399
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,275	0	0	68.66	6.10	6.10	.00	580633
---	-----	-----	-----	8	9,922	0	0	68.66	6.10	6.10	.00 <td>510957</td>	510957
00	KENT COUNTY APPRAISA	1.000000	5,441,640	9	8,731	0	0	68.66	6.10	6.10	.00	449642
01	KENT COUNTY	1.000000	5,441,640	10	7,683	0	0	68.66	6.10	6.10	.00	395685
11	CO DEBT SERV	1.000000	5,441,640	11	6,761	0	0	68.66	6.10	6.10	.00	348203
30	JAYTON-GIRARD ISD (K	1.000000	5,441,640	12	5,950	0	0	68.66	6.10	6.10	.00	306418
				13	5,236	0	0	68.66	6.10	6.10	.00	269648
				14	4,608	0	0	68.66	6.10	6.10	.00	237290
				15	4,055	0	0	68.66	6.10	6.10	.00	208816
				16	3,568	0	0	68.66	6.10	6.10	.00	183758
				17	3,140	0	0	68.66	6.10	6.10	.00	161707
				18	2,763	0	0	68.66	6.10	6.10	.00	142302
				19	2,431	0	0	68.66	6.10	6.10	.00	125226
				20	2,139	0	0	68.66	6.10	6.10	.00	110199
					=====	=====	=====					=====
					188,137	0	0					9,411,218

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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SHIFT: 6 DISC: 17.0 YRS MAX: 28				1	0	0	1216789	100000	1,116,789	1,032,471	376588
YRS FLAT: FMVF: 8/8 RES:				2	0	0	1025888	100000	925,888	731,609	273711
				3	0	0	918717	100000	818,717	552,929	211308
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05				4	0	0	822741	100000	722,741	417,188	163133
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05				5	0	0	736789	100000	636,789	314,166	125939
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5				6	0	0	659810	100000	559,810	236,055	97225
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				7	0	0	580633	100000	480,633	173,225	73758
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				8	0	0	510957	100000	410,957	126,591	55953
				9	0	0	449642	100000	349,642	92,054	42448
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	0	0	395685	100000	295,685	66,538	32202
	-----	-----	-----	11	0	0	348203	100000	248,203	47,737	24429
100,000	80.0			12	0	0	306418	100000	206,418	33,933	18532
-----	-----	-----	-----	13	0	0	269648	100000	169,648	23,836	14059
	22.0 1			14	0	0	237290	100000	137,290	16,487	10665
	12.0 99			15	0	0	208816	100000	108,816	11,169	8091
				16	0	0	183758	100000	83,758	7,347	6138
				17	0	0	161707	100000	61,707	4,627	4657
				18	0	0	142302	100000	42,302	2,711	3532
				19	0	0	125226	100000	25,226	1,382	2680
				20	0	0	110199	100000	10,199	477	2033
ALT JAN 1 HYPERBOLIC FORECAST:											

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	=====	=====	=====	=====	=====	=====		
GAS:	M B:	De/Dt:	/		0	0	9411218	2000000	7,411,218	3,892,532	1547081
PRD:	M B:	De/Dt:	/								

PROD WELLS: 1	EQ SCH#: 11	VAL: 5,500	\$/BBLRESV: 27.59	EQUIP VAL: 2,023	WI OIL VAL: 3,892,532	RI OIL VAL: 1,547,081
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.5	GAS VAL: 0	GAS VAL: 0	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 5,441,640	WI TOTAL: 3,894,560	RI TOTAL: 1,547,080	

LAST YR WI VAL: 778,200
LAST YR RI VAL: 310,180
LAST YR 8/8 VAL: 1,088,380

LAST YR OIL PROD: 18,995
LAST YR GAS PROD:

REMARKS1: PROD INC IN 24. WAITING ON LOE
REMARKS2: -TS
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/26/2025 MNRLTSIF

LEASE#, NAME.....: 3270 - COOPER CREEK 29 D FULL WI DECIMAL = .743939 #WELLS: 1
RRC#, WELL#.....: 69222 - RRC DIST.: 08A FULL RI DECIMAL = .256061 DEPTH: 7650
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 20430600
OIL FIELD NAME...: COOPER CREEK (STRAWN "C")

ALT FRZ.:	ALT G\$ RRC:	1	1,803	0	0	62.91	6.34	6.34	.00	84383
ALT JOB#:	UNIT.....:	2	1,650	0	0	64.02	6.29	6.29	.00	78584
ALT LSE#:	EOR.....:	3	1,527	0	0	65.15	6.24	6.24	.00	74010
ALT RRC#:	GRAPH.....:	4	1,424	0	0	66.30	6.20	6.20	.00	70236
		5	1,335	0	0	67.47	6.15	6.15	.00	67008
		6	1,260	0	0	68.66	6.10	6.10	.00	64359
		7	1,196	0	0	68.66	6.10	6.10	.00	61090
		8	1,136	0	0	68.66	6.10	6.10	.00	58026

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====		=====
00	KENT COUNTY APPRAISA	1.000000	194,100					
01	KENT COUNTY	1.000000	194,100	11,331	0	0		557,696
11	CO DEBT SERV	1.000000	194,100					
30	JAYTON-GIRARD ISD (K	1.000000	194,100					

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	84383	57250	27,133	25,084	26967
2	0	0	78584	57250	21,334	16,857	21650
3	0	0	74010	57250	16,760	11,319	17577
4	0	0	70236	57250	12,986	7,496	14380
5	0	0	67008	57250	9,758	4,814	11827
6	0	0	64359	57250	7,109	2,998	9793
7	0	0	61090	57250	3,840	1,384	8013
8	0	0	58026	57250	776	239	6561
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	557696	458000	99,696	70,191	116768

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 8.33	EQUIP VAL: 7,134
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 70,191
			WI PAYOUT: 3.9	RI OIL VAL: 116,768
			RI PAYOUT: 4.5	GAS VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05	8/8 VALUE: 194,100	WI TOTAL: 77,330	RI TOTAL: 116,770
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,250			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.500 De/Dt: 9.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 11	VAL: 10,800
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 206,760
LAST YR RI VAL: 198,990
LAST YR 8/8 VAL: 405,750

LAST YR OIL PROD: 2,039
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3268 - WALLACE B FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 69235 - RRC DIST.: 08A FULL RI DECIMAL = .230000 DEPTH: 6800
OPERATOR#, AGENT#: 946322 -

OPERATOR NAME....: YATES INDUSTRIES, LL
OIL FIELD#.....: 18438666
OIL FIELD NAME...: CLAIREMONT, NORTH (STRAWN SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	KENT COUNTY APPRAISA	1.000000	117,410	1	1,128	0	62.91	6.34	6.34	.00	54641
01	KENT COUNTY	1.000000	117,410	2	1,061	0	64.02	6.29	6.29	.00	52302
11	CO DEBT SERV	1.000000	117,410	3	1,004	0	65.15	6.24	6.24	.00	50366
30	JAYTON-GIRARD ISD (K	1.000000	117,410	4	954	0	66.30	6.20	6.20	.00	48703
				5	906	0	67.47	6.15	6.15	.00	47068
				6	861	0	68.66	6.10	6.10	.00	45520
				7	818	0	68.66	6.10	6.10	.00	43246
				8	777	0	68.66	6.10	6.10	.00	41079
				=====	=====	=====					=====
					7,509	0					382,925

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	54641	40000	14,641	13,536	15154
2	0	0	52302	40000	12,302	9,721	12505
3	0	0	50366	40000	10,366	7,001	10381
4	0	0	48703	40000	8,703	5,024	8654
5	0	0	47068	40000	7,068	3,487	7209
6	0	0	45520	40000	5,520	2,328	6011
7	0	0	43246	40000	3,246	1,170	4923
8	0	0	41079	40000	1,079	332	4031
	=====	=====	=====	=====	=====	=====	=====
	0	0	382925	320000	62,925	42,599	68868

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 7.37 EQUIP VAL: 5,945
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 42,599 RI OIL VAL: 68,868
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.500 De/Dt: 6.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,900
LAST YR RI VAL: 83,110
LAST YR 8/8 VAL: 157,010

LAST YR OIL PROD: 1,206
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 3266 - ETHEL #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 69247 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 4428
OPERATOR#, AGENT#: 347191 -

OPERATOR NAME....: HALLIBURTON OPERATIN
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	1,356	0	0	62.91	6.34	6.34	.00	69311
ALT JOB#:	UNIT.....:	2	1,008	0	0	64.02	6.29	6.29	.00	52432
ALT LSE#:	EOR.....:	3	813	0	0	65.15	6.24	6.24	.00	43036
ALT RRC#:	GRAPH.....:	4	690	0	0	66.30	6.20	6.20	.00	37169
		5	601	0	0	67.47	6.15	6.15	.00	32946

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,468	0	0				234,894
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00	KENT COUNTY APPRAISA	1.000000	113,060	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000000	113,060	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	CO DEBT SERV	1.000000	113,060							
30	JAYTON-GIRARD ISD (K	1.000000	113,060	1	0	69311	30000	39,311	36,343	14851
				2	0	52432	30000	22,432	17,725	9685
				3	0	43036	30000	13,036	8,804	6852
				4	0	37169	30000	7,169	4,138	5103
				5	0	32946	30000	2,946	1,453	3899
				0	0	234894	150000	84,894	68,463	40390

\$/BBLRESV:	18.86	EQUIP VAL:	4,206		
\$/BBLPROD:	0	WI OIL VAL:	68,463	RI OIL VAL:	40,390
WI PAYOUT:	2.8	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 113,060 WI TOTAL: 72,670 RI TOTAL: 40,390

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.300 De/Dt: 30.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 199,230
LAST YR RI VAL: 73,060
LAST YR 8/8 VAL: 272,290

LAST YR OIL PROD: 2,332
LAST YR GAS PROD:

REMARKS1: * ETHEL #3-NOT PT OF LONG-HALL
REMARKS2: * TANNEHILL C UNIT
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/26/2025 MNRLTSIF

LEASE#, NAME.....: 3271 - CRAVEY FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69273 - RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 6660
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME.....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 79242465
OIL FIELD NAME...: SIE MORRISON (UPPER CANYON)

ALT FRZ.:	ALT G\$ RRC:	1	980	0	0	62.91	6.34	6.34	.00	46202
ALT JOB#:	UNIT.....:	2	901	0	0	64.02	6.29	6.29	.00	43256
ALT LSE#:	EOR.....:	3	829	0	0	65.15	6.24	6.24	.00	40498
ALT RRC#:	GRAPH.....:	4	763	0	0	66.30	6.20	6.20	.00	37916
		=====	=====	=====	=====					=====
			3,473	0	0					167,872

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	65,860	1	0	0	46202	36000	10,202	9,392	14284
01	KENT COUNTY	1.000000	65,860	2	0	0	43256	36000	7,256	5,661	11430
11	CO DEBT SERV	1.000000	65,860	3	0	0	40498	36000	4,498	2,974	9146
30	JAYTON-GIRARD ISD (K	1.000000	65,860	4	0	0	37916	36000	1,916	1,074	7319
					=====	=====	=====	=====	=====	=====	=====
					0	0	167872	144000	23,872	19,101	42179

\$/BBLRESV:	7.34	EQUIP VAL:	4,576
\$/BBLPROD:	9,104	WI OIL VAL:	19,101
WI PAYOUT:	3.9	GAS VAL:	0
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	65,860	WI TOTAL:	23,680
		RI TOTAL:	42,180

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
36,000	2.8	
8.0 5		
10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	5,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,750
LAST YR RI VAL: 12,630
LAST YR 8/8 VAL: 22,380

LAST YR OIL PROD: 1,104
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/26/2025 MNRLTSIF

LEASE#, NAME.....: 3269 - COOPER CREEK 26 E FULL WI DECIMAL = .743939 #WELLS: 1
RRC#, WELL#.....: 69275 - RRC DIST.: 08A FULL RI DECIMAL = .256061 DEPTH: 7560
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85211001
OIL FIELD NAME...: SPIRES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	7,070	0	62.91	6.34	6.34	.00	330885
				2	6,659	0	64.02	6.29	6.29	.00	317148
				3	6,295	0	65.15	6.24	6.24	.00	305104
				4	5,969	0	66.30	6.20	6.20	.00	294410
				5	5,671	0	67.47	6.15	6.15	.00	284648
				6	5,387	0	68.66	6.10	6.10	.00	275162
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,118	0	68.66	6.10	6.10	.00	261422
---	-----	-----	-----	8	4,862	0	68.66	6.10	6.10	.00	248345
00	KENT COUNTY APPRAISA	1.000000	1,852,780	9	4,619	0	68.66	6.10	6.10	.00	235933
01	KENT COUNTY	1.000000	1,852,780	10	4,388	0	68.66	6.10	6.10	.00	224134
11	CO DEBT SERV	1.000000	1,852,780	11	4,169	0	68.66	6.10	6.10	.00	212948
30	JAYTON-GIRARD ISD (K	1.000000	1,852,780	12	3,961	0	68.66	6.10	6.10	.00	202323
				13	3,763	0	68.66	6.10	6.10	.00	192210
				14	3,575	0	68.66	6.10	6.10	.00	182607
				15	3,396	0	68.66	6.10	6.10	.00	173464
				16	3,226	0	68.66	6.10	6.10	.00	164780
				17	3,065	0	68.66	6.10	6.10	.00	156557
				18	2,912	0	68.66	6.10	6.10	.00	148742
				19	2,766	0	68.66	6.10	6.10	.00	141284
				20	2,628	0	68.66	6.10	6.10	.00	134235
				21	2,497	0	68.66	6.10	6.10	.00	127544
				22	2,372	0	68.66	6.10	6.10	.00	121159
				23	2,253	0	68.66	6.10	6.10	.00	115081
				24	2,140	0	68.66	6.10	6.10	.00	109309
*** PARAMETERS ***				25	2,033	0	68.66	6.10	6.10	.00	103843
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		26	1,931	0	68.66	6.10	6.10	.00	98633
YRS FLAT:	FMVF:	8/8 RES:		27	1,834	0	68.66	6.10	6.10	.00	93679
				28	1,742	0	68.66	6.10	6.10	.00	88979
				=====	=====	=====					=====
					106,301	0					5,344,568

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	330885	70000	260,885	241,188	105744
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	317148	70000	247,148	195,289	87374
-----	-----	-----	-----	3	0	305104	70000	235,104	158,780	72462
70,000				4	0	294410	70000	224,410	129,536	60278
-----	-----	-----	-----	5	0	284648	70000	214,648	105,899	50241
				6	0	275162	70000	205,162	86,511	41868
				7	0	261422	70000	191,422	68,990	34290
				8	0	248345	70000	178,345	54,937	28082
				9	0	235933	70000	165,933	43,687	22999
				10	0	224134	70000	154,134	34,685	18835
				11	0	212948	70000	142,948	27,493	15427
				12	0	202323	70000	132,323	21,753	12635

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.0 D B: 1.100 De/Dt: 6.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 11	VAL:	10,800	17	0	0	156557	70000	86,557	6,490	4655
SERV WELLS:		EQ SCH#:	VAL:		18	0	0	148742	70000	78,742	5,046	3813
INJ WELLS:		EQ SCH#:	VAL:		19	0	0	141284	70000	71,284	3,904	3122
COMPRESSRS:	HP:		VAL:		20	0	0	134235	70000	64,235	3,007	2557
OTHER EQ VALUE(RCNLD):					21	0	0	127544	70000	57,544	2,302	2094
					22	0	0	121159	70000	51,159	1,750	1715
					23	0	0	115081	70000	45,081	1,318	1405
LAST YR WI VAL:	1,532,250				24	0	0	109309	70000	39,309	982	1150
LAST YR RI VAL:	712,630				25	0	0	103843	70000	33,843	723	942
LAST YR 8/8 VAL:	2,244,880				26	0	0	98633	70000	28,633	523	771
					27	0	0	93679	70000	23,679	369	631
					28	0	0	88979	70000	18,979	253	517
LAST YR OIL PROD:				7,872		=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:						0	0	5344568	1960000	3,384,568	1,245,043	605054

REMARKS1: \$/BBLRESV: 15.74 EQUIP VAL: 2,689
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 1,245,043 RI OIL VAL: 605,054
MC1: WI PAYOUT: 5.3 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,852,780 WI TOTAL: 1,247,730 RI TOTAL: 605,050

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/26/2025 MNRLTSIF

LEASE#, NAME.....: 3265 - DOUBLE MOUNTAIN 37 #1 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69302 - RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 7284
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85211001
OIL FIELD NAME...: SPIRES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	15,042	0	62.91	6.34	6.34	.00	703873
				2	13,639	0	64.02	6.29	6.29	.00	649482
				3	12,522	0	65.15	6.24	6.24	.00	606816
				4	11,611	0	66.30	6.20	6.20	.00	572601
				5	10,847	0	67.47	6.15	6.15	.00	544364
				6	10,198	0	68.66	6.10	6.10	.00	520820
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,641	0	68.66	6.10	6.10	.00	492374
---	-----	-----	-----	8	9,150	0	68.66	6.10	6.10	.00	467298
00	KENT COUNTY APPRAISA	1.000000	3,987,740	9	8,693	0	68.66	6.10	6.10	.00	443959
01	KENT COUNTY	1.000000	3,987,740	10	8,258	0	68.66	6.10	6.10	.00	421743
11	CO DEBT SERV	1.000000	3,987,740	11	7,845	0	68.66	6.10	6.10	.00	400651
30	JAYTON-GIRARD ISD (K	1.000000	3,987,740	12	7,453	0	68.66	6.10	6.10	.00	380631
				13	7,080	0	68.66	6.10	6.10	.00	361581
				14	6,726	0	68.66	6.10	6.10	.00	343502
				15	6,390	0	68.66	6.10	6.10	.00	326343
				16	6,071	0	68.66	6.10	6.10	.00	310051
				17	5,767	0	68.66	6.10	6.10	.00	294525
				18	5,479	0	68.66	6.10	6.10	.00	279817
				19	5,205	0	68.66	6.10	6.10	.00	265824
				20	4,945	0	68.66	6.10	6.10	.00	252545
				21	4,698	0	68.66	6.10	6.10	.00	239931
				22	4,463	0	68.66	6.10	6.10	.00	227929
				23	4,240	0	68.66	6.10	6.10	.00	216540
				24	4,028	0	68.66	6.10	6.10	.00	205713
*** PARAMETERS ***				25	3,827	0	68.66	6.10	6.10	.00	195448
				26	3,636	0	68.66	6.10	6.10	.00	185694
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		27	3,454	0	68.66	6.10	6.10	.00	176399
YRS FLAT:	FMVF:	8/8 RES:		28	3,281	0	68.66	6.10	6.10	.00	167563
				=====	=====	=====					=====
					204,189	0					10,254,017

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	703873	60000	643,873	592,730	224116
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	649482	60000	589,482	459,884	176751
-----	-----	-----	-----	3	0	606816	60000	546,816	361,522	141145
60,000				4	0	572601	60000	512,601	287,205	113834
-----	-----	-----	-----	5	0	544364	60000	484,364	229,986	92497
				6	0	520820	60000	460,820	185,429	75637
				7	0	492374	60000	432,374	147,444	61117
				8	0	467298	60000	407,298	117,705	49576
				9	0	443959	60000	383,959	94,035	40256
				10	0	421743	60000	361,743	75,080	32686
				11	0	400651	60000	340,651	59,917	26539
				12	0	380631	60000	320,631	47,793	21550
ALT JAN 1 HYPERBOLIC FORECAST:				13	0	361581	60000	301,581	38,096	17497
OIL: 43.5 D B: 1.500 De/Dt: 10.0 / 5.0				14	0	343502	60000	283,502	30,349	14207
GAS: M B: De/Dt: /				15	0	326343	60000	266,343	24,163	11536
PRD: M B: De/Dt: /				16	0	310051	60000	250,051	19,224	9367

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800	17	0	0	294525	60000	234,525	15,279	7606
SERV WELLS: EQ SCH#: VAL:	18	0	0	279817	60000	219,817	12,138	6175
INJ WELLS: EQ SCH#: VAL:	19	0	0	265824	60000	205,824	9,631	5014
COMPRESSRS: HP: VAL:	20	0	0	252545	60000	192,545	7,636	4071
OTHER EQ VALUE(RCNLD):	21	0	0	239931	60000	179,931	6,047	3306
	22	0	0	227929	60000	167,929	4,783	2685
	23	0	0	216540	60000	156,540	3,779	2180
LAST YR WI VAL: 3,468,910	24	0	0	205713	60000	145,713	2,980	1770
LAST YR RI VAL: 1,351,600	25	0	0	195448	60000	135,448	2,347	1437
LAST YR 8/8 VAL: 4,820,510	26	0	0	185694	60000	125,694	1,846	1167
	27	0	0	176399	60000	116,399	1,449	948
	28	0	0	167563	60000	107,563	1,135	769
LAST YR OIL PROD: 16,264	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:		0	0	10254017	1680000	8,574,017	2,839,612	1145439

REMARKS1: TY25: LOE RENDERED \$/BBLRESV: 18.70 EQUIP VAL: 2,689
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 2,839,612 RI OIL VAL: 1,145,439
MC1: WI PAYOUT: 5.1 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,987,740 WI TOTAL: 2,842,300 RI TOTAL: 1,145,440

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3272 - WALLACE BERT 59 FULL WI DECIMAL = .799200 #WELLS: 1
RRC#, WELL#.....: 69317 - RRC DIST.: 08A FULL RI DECIMAL = .200800 DEPTH: 6670
OPERATOR#, AGENT#: 946322 -

OPERATOR NAME....: YATES INDUSTRIES, LL
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	1,875	0	0	62.91	6.34	6.34	.00	94271
ALT JOB#:	UNIT.....:	2	1,621	0	0	64.02	6.29	6.29	.00	82938
ALT LSE#:	EOR.....:	3	1,438	0	0	65.15	6.24	6.24	.00	74874
ALT RRC#:	GRAPH.....:	4	1,304	0	0	66.30	6.20	6.20	.00	69095
		5	1,197	0	0	67.47	6.15	6.15	.00	64545

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	1,111	0	0	68.66	6.10	6.10	.00	60964
---	-----	-----	-----	7	1,038	0	0	68.66	6.10	6.10	.00	56958
				8	977	0	0	68.66	6.10	6.10	.00	53611
00	KENT COUNTY APPRAISA	1.000000	368,910	9	925	0	0	68.66	6.10	6.10	.00	50758
01	KENT COUNTY	1.000000	368,910	10	879	0	0	68.66	6.10	6.10	.00	48233
11	CO DEBT SERV	1.000000	368,910	11	835	0	0	68.66	6.10	6.10	.00	45819
30	JAYTON-GIRARD ISD (K	1.000000	368,910	12	793	0	0	68.66	6.10	6.10	.00	43514
				13	753	0	0	68.66	6.10	6.10	.00	41319
				14	715	0	0	68.66	6.10	6.10	.00	39234
				15	679	0	0	68.66	6.10	6.10	.00	37259
				16	645	0	0	68.66	6.10	6.10	.00	35393
				17	613	0	0	68.66	6.10	6.10	.00	33637
				18	582	0	0	68.66	6.10	6.10	.00	31936
				19	553	0	0	68.66	6.10	6.10	.00	30345
				20	525	0	0	68.66	6.10	6.10	.00	28808
				21	499	0	0	68.66	6.10	6.10	.00	27382
				22	474	0	0	68.66	6.10	6.10	.00	26010
				23	450	0	0	68.66	6.10	6.10	.00	24693
				=====				=====				
*** PARAMETERS ***				20,481				0				1,101,596

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05	1	0	0	94271	23500	70,771	65,428	21992
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05	2	0	0	82938	23500	59,438	46,966	16679
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	3	0	0	74874	23500	51,374	34,696	12980
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	0	0	69095	23500	45,595	26,319	10326
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	0	0	64545	23500	41,045	20,250	8316
		6	0	0	60964	23500	37,464	15,797	6771

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	0	0	56958	23500	33,458	12,059	5454
				8	0	0	53611	23500	30,111	9,275	4425
23,500				9	0	0	50758	23500	27,258	7,176	3612
				10	0	0	48233	23500	24,733	5,566	2959
				11	0	0	45819	23500	22,319	4,293	2423
				12	0	0	43514	23500	20,014	3,290	1984
				13	0	0	41319	23500	17,819	2,504	1624
				14	0	0	39234	23500	15,734	1,889	1329
				15	0	0	37259	23500	13,759	1,412	1088
				16	0	0	35393	23500	11,893	1,043	891
				17	0	0	33637	23500	10,137	760	730

ALT JAN 1 HYPERBOLIC FORECAST:				18	0	0	31936	23500	8,436	541	598
OIL: 5.6 D B: 1.600 De/Dt: 15.0 / 5.0				19	0	0	30345	23500	6,845	375	489
GAS: M B: De/Dt: /				20	0	0	28808	23500	5,308	248	401
PRD: M B: De/Dt: /				21	0	0	27382	23500	3,882	155	328

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000				22	0	0	26010	23500	2,510	86	269
SERV WELLS: EQ SCH#: VAL:				23	0	0	24693	23500	1,193	35	220

INJ WELLS: EQ SCH#: VAL:				=====				=====			
COMPRESSRS: HP: VAL:				0	0	1101596	540500	561,096	260,163	105888	

OTHER EQ VALUE(RCNLD):

	\$/BBLRESV: 15.89	EQUIP VAL: 2,860			
	\$/BBLPROD: 0	WI OIL VAL: 260,163	RI OIL VAL: 105,888		
LAST YR WI VAL: 210,000	WI PAYOUT: 4.9	GAS VAL: 0	GAS VAL: 0		
LAST YR RI VAL: 86,720	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0		
LAST YR 8/8 VAL: 296,720				=====	=====
	8/8 VALUE: 368,910	WI TOTAL: 263,020	RI TOTAL: 105,890		

LAST YR OIL PROD: 2,065					
LAST YR GAS PROD:					

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3274 - BEADLE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 69344 - 1 RRC DIST.: 08A FULL RI DECIMAL = .200000 DEPTH: 4662
OPERATOR#, AGENT#: 744095 - 198

OPERATOR NAME....: SALIDA EXPLORATION,
OIL FIELD#.....: 85810480
OIL FIELD NAME...: STEELE HILL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 1,950
01 KENT COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
11 CO DEBT SERV 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3275 - POLAR 15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69380 - 1 RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 7699
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85217500
OIL FIELD NAME...: SPIRES, W. (STRAWN C-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 4,880
01 KENT COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
11 CO DEBT SERV 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3282 - DOUBLE MOUNTAIN 41 B #1 *** FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69403 - 1 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 6275
OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 00020001
OIL FIELD NAME...: WILDCAT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTOR RECLASSED TO 69694
REMARKS2: -TS
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3280 - DOUBLE MOUNTAIN 41 A #2 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69406 - 2 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 7497

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/05/2025 MNRLTSIF

LEASE#, NAME.....: 3283 - ADRIEL FULL WI DECIMAL = .747500 #WELLS: 6
RRC#, WELL#.....: 69434 - RRC DIST.: 08A FULL RI DECIMAL = .252500 DEPTH: 2474
OPERATOR#, AGENT#: 319765 - 978

OPERATOR NAME....: GRACE PETROLEUM OPER
OIL FIELD#.....: 33255333
OIL FIELD NAME...: FULLERVILLE, NE. (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	5,909	0	62.91	6.34	6.34	.00	277872
				2	4,961	0	64.02	6.29	6.29	.00	237408
				3	4,251	0	65.15	6.24	6.24	.00	207022
				4	3,704	0	66.30	6.20	6.20	.00	183567
				5	3,268	0	67.47	6.15	6.15	.00	164818
				6	2,915	0	68.66	6.10	6.10	.00	149608
				7	2,625	0	68.66	6.10	6.10	.00	134724
				8	2,383	0	68.66	6.10	6.10	.00	122304
00	KENT COUNTY APPRAISA	1.000000	787,570	9	2,176	0	68.66	6.10	6.10	.00	111680
01	KENT COUNTY	1.000000	787,570	10	1,999	0	68.66	6.10	6.10	.00	102595
11	CO DEBT SERV	1.000000	787,570	=====	=====	=====					=====
93	SNYDER ISD (KENT COU	1.000000	787,570	34,191	0	0					1,691,598

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	0	277872	112500	165,372	152,886
				2	0	0	237408	109688	127,720	100,921
				3	0	0	207022	106946	100,076	67,587
				4	0	0	183567	104272	79,295	45,771
				5	0	0	164818	101665	63,153	31,157
				6	0	0	149608	99123	50,485	21,288
				7	0	0	134724	99123	35,601	12,831
				8	0	0	122304	99123	23,181	7,141
				9	0	0	111680	99123	12,557	3,306
				10	0	0	102595	99123	3,472	781
				=====	=====	=====	=====	=====	=====	=====
				0	0	1691598	1030686	660,912	443,669	337426

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05 \$/BBLRESV: 17.36 EQUIP VAL: 6,470
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05 \$/BBLPROD: 0 WI OIL VAL: 443,669 RI OIL VAL: 337,426
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 787,570 WI TOTAL: 450,140 RI TOTAL: 337,430

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
112,500			
-----	-----	-----	-----
1			
2.5 5			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.8 D B: .760 De/Dt: 17.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 430,010
LAST YR RI VAL: 323,880
LAST YR 8/8 VAL: 753,890

LAST YR OIL PROD: 6,382
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/27/2025 MNRLTSIF

LEASE#, NAME.....: 3277 - MAYFIELD UNIT FULL WI DECIMAL = .753843 #WELLS: 1
RRC#, WELL#.....: 69438 - 2R RRC DIST.: 08A FULL RI DECIMAL = .246157 DEPTH: 4390
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 138,700
01 KENT COUNTY 1.000000 138,700
11 CO DEBT SERV 1.000000 138,700
30 JAYTON-GIRARD ISD (K 1.000000 138,700

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	1,486	0	62.91	6.34	6.34	.00	70472
				2	1,396	0	64.02	6.29	6.29	.00	67413
				3	1,313	0	65.15	6.24	6.24	.00	64487
				4	1,234	0	66.30	6.20	6.20	.00	61687
				5	1,160	0	67.47	6.15	6.15	.00	59009
				6	1,090	0	68.66	6.10	6.10	.00	56447
				7	1,025	0	68.66	6.10	6.10	.00	53060
				=====	=====	=====					=====
				00	KENT COUNTY APPRAISA	1.000000	138,700				432,575
				01	KENT COUNTY	1.000000	138,700				
				11	CO DEBT SERV	1.000000	138,700				
				30	JAYTON-GIRARD ISD (K	1.000000	138,700				
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	70472	53000	17,472	16,153	21366
				2	0	0	67413	53000	14,413	11,389	17619
				3	0	0	64487	53000	11,487	7,758	14530
				4	0	0	61687	53000	8,687	5,014	11982
				5	0	0	59009	53000	6,009	2,965	9881
				6	0	0	56447	53000	3,447	1,453	8148
				7	0	0	53060	53000	60	22	6603
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	432575	371000	61,575	44,754	90129

*** PARAMETERS ***
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 6.82 EQUIP VAL: 3,815
\$ /BBLPROD: 14,136 WI OIL VAL: 44,754 RI OIL VAL: 90,129
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 138,700 WI TOTAL: 48,570 RI TOTAL: 90,130

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,000 4.2

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200,000
LAST YR RI VAL: 121,880
LAST YR 8/8 VAL: 321,880

LAST YR OIL PROD: 1,057
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT				RRC CO#: 263 KENT				LAST UPDATE: 2/18/2025 MNRLTSIF				
LEASE#, NAME.....: 3281 - DOUBLE MOUNTAIN 41 B #3				FULL WI DECIMAL = .743822				#WELLS: 1				
RRC#, WELL#.....: 69439 - 3 RRC DIST.: 08A				FULL RI DECIMAL = .256178				DEPTH: 6305				
OPERATOR#, AGENT#: 770731 - 198												
OPERATOR NAME.....: SHARP IMAGE ENERGY,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 25762400				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)				---	---	---	---	---	---	---	---	
				1	2,281	0	0	62.91	6.34	6.34	.00	106737
ALT FRZ.: ALT G\$ RRC:				2	2,130	0	0	64.02	6.29	6.29	.00	101430
ALT JOB#: UNIT.....:				3	2,000	0	0	65.15	6.24	6.24	.00	96920
ALT LSE#: EOR.....:				4	1,888	0	0	66.30	6.20	6.20	.00	93107
ALT RRC#: GRAPH.....:				5	1,791	0	0	67.47	6.15	6.15	.00	89883
				6	1,701	0	0	68.66	6.10	6.10	.00	86871
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,616	0	0	68.66	6.10	6.10	.00	82530
---	-----	-----	-----	8	1,535	0	0	68.66	6.10	6.10	.00	78394
00	KENT COUNTY APPRAISA	1.000000	295,020	9	1,458	0	0	68.66	6.10	6.10	.00	74461
01	KENT COUNTY	1.000000	295,020	10	1,385	0	0	68.66	6.10	6.10	.00	70733
11	CO DEBT SERV	1.000000	295,020	11	1,316	0	0	68.66	6.10	6.10	.00	67209
30	JAYTON-GIRARD ISD (K	1.000000	295,020	12	1,250	0	0	68.66	6.10	6.10	.00	63839
				13	1,188	0	0	68.66	6.10	6.10	.00	60672
				14	1,129	0	0	68.66	6.10	6.10	.00	57659
				15	1,073	0	0	68.66	6.10	6.10	.00	54799
				16	1,019	0	0	68.66	6.10	6.10	.00	52041
				17	968	0	0	68.66	6.10	6.10	.00	49437
				18	920	0	0	68.66	6.10	6.10	.00	46985
				19	874	0	0	68.66	6.10	6.10	.00	44636
				20	830	0	0	68.66	6.10	6.10	.00	42389
				21	789	0	0	68.66	6.10	6.10	.00	40295
				22	750	0	0	68.66	6.10	6.10	.00	38303
				23	713	0	0	68.66	6.10	6.10	.00	36413
				24	677	0	0	68.66	6.10	6.10	.00	34575
*** PARAMETERS ***				25	643	0	0	68.66	6.10	6.10	.00	32839
				26	611	0	0	68.66	6.10	6.10	.00	31204
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		27	580	0	0	68.66	6.10	6.10	.00	29621
YRS FLAT:	FMVF:	8/8 RES:		28	551	0	0	68.66	6.10	6.10	.00	28140
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 75.82				33,666		0	0	1,692,122				
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT)..: S												
GRAV SCHED#/DEGREE: /												
PRD WELLHEAD PRICE:												
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	106737	90000	16,737	15,408	33986	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	101430	81000	20,430	15,938	27603	
-----				3	0	0	96920	76950	19,970	13,203	22544	
90,000				4	0	0	93107	73103	20,004	11,208	18510	
-----				5	0	0	89883	69448	20,435	9,703	15272	
1				6	0	0	86871	65976	20,895	8,408	12616	
10.0 1				7	0	0	82530	62677	19,853	6,770	10244	
5.0 99				8	0	0	78394	59543	18,851	5,448	8317	
				9	0	0	74461	56566	17,895	4,383	6752	
				10	0	0	70733	53738	16,995	3,527	5482	
				11	0	0	67209	51051	16,158	2,842	4452	
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	63839	48498	15,341	2,287	3614	
OIL: 6.5 D B: 1.500 De/Dt: 7.0 / 5.0				13	0	0	60672	46073	14,599	1,844	2936	
GAS: M B: De/Dt: /				14	0	0	57659	43769	13,890	1,487	2385	
PRD: M B: De/Dt: /				15	0	0	54799	41581	13,218	1,199	1937	
				16	0	0	52041	39502	12,539	964	1572	
PROD WELLS: 1	EQ SCH#: 11	VAL: 9,000		17	0	0	49437	37527	11,910	776	1277	
SERV WELLS:	EQ SCH#:	VAL:		18	0	0	46985	35651	11,334	626	1037	
INJ WELLS:	EQ SCH#:	VAL:		19	0	0	44636	33868	10,768	504	842	
COMPRESSRS:	HP:	VAL:		20	0	0	42389	32175	10,214	405	683	
OTHER EQ VALUE(RCNLD):				21	0	0	40295	30566	9,729	327	555	
				22	0	0	38303	29038	9,265	264	451	
				23	0	0	36413	27586	8,827	213	367	
LAST YR WI VAL: 142,380				24	0	0	34575	26207	8,368	171	297	
LAST YR RI VAL: 201,010				25	0	0	32839	24897	7,942	138	241	
LAST YR 8/8 VAL: 343,390				26	0	0	31204	23652	7,552	111	196	
				27	0	0	29621	22469	7,152	89	159	
				28	0	0	28140	21346	6,794	72	129	
LAST YR OIL PROD: 2,678				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:					0	0	1692122	1304457	387,665	108,315	184456	
REMARKS1:					\$/BBLRESV: 4.33		EQUIP VAL: 2,241					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 108,315		RI OIL VAL: 184,456			
MC1:					WI PAYOUT: 5.6		GAS VAL: 0		GAS VAL: 0			
MC2:					RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 295,020		WI TOTAL: 110,560		RI TOTAL: 184,460			

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/26/2025 MNRLTSIF

LEASE#, NAME.....: 3287 - DOUBLE MOUNTAIN 24 #1 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69456 - 1 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6300

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 KENT COUNTY APPRAISA 1.000000 24,300
01 KENT COUNTY 1.000000 24,300
11 CO DEBT SERV 1.000000 24,300
30 JAYTON-GIRARD ISD (K 1.000000 24,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,045 0 0 62.91 6.34 6.34 .00 48900
=====

8/8 VALUE: 24,300 WI TOTAL: 8,730 RI TOTAL: 15,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
48,500 3.0
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,860
LAST YR RI VAL: 18,320
LAST YR 8/8 VAL: 27,180

LAST YR OIL PROD: 826
LAST YR GAS PROD:

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/27/2025 MNRLTSIF

LEASE#, NAME.....: 3286 - SMITHEY FULL WI DECIMAL = .767437 #WELLS: 2
RRC#, WELL#.....: 69469 - 1 RRC DIST.: 08A FULL RI DECIMAL = .232563 DEPTH: 4312
OPERATOR#, AGENT#: 150683 - 40
OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 97358380
OIL FIELD NAME...: WILD TURKEY (TANNEHILL)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	KENT COUNTY APPRAISA	1.000000	92,230	1	1,514	0	62.91	6.34	6.34	.00	73095
01	KENT COUNTY	1.000000	92,230	2	1,104	0	64.02	6.29	6.29	.00	54241
11	CO DEBT SERV	1.000000	92,230	3	856	0	65.15	6.24	6.24	.00	42799
30	JAYTON-GIRARD ISD (K	1.000000	92,230	3	0	0					
				=====	=====	=====					=====
					3,474	0					170,135
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	KENT COUNTY APPRAISA	1.000000	92,230	1	0	0	73095	40000	33,095	30,596	20567
01	KENT COUNTY	1.000000	92,230	2	0	0	54241	40000	14,241	11,253	13156
11	CO DEBT SERV	1.000000	92,230	3	0	0	42799	40000	2,799	1,890	8949
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	170135	120000	50,135	43,739	42672
				\$/BBLRESV: 16.41		EQUIP VAL: 5,817					
				\$/BBLPROD: 0		WI OIL VAL: 43,739		RI OIL VAL: 42,672			
				WI PAYOUT: 2.8		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		92,230		WI TOTAL: 49,560		RI TOTAL: 42,670	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: .790 De/Dt: 30.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,450
LAST YR RI VAL: 54,710
LAST YR 8/8 VAL: 166,160

LAST YR OIL PROD: 2,581
LAST YR GAS PROD:

REMARKS1: PLUGGED 12/18/2019 -MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3312 - DOUBLE MOUNTAIN 41 B #4 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69493 - 4 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6275
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	2,241	0	0	62.91	6.34	6.34	.00	104865
ALT JOB#:	UNIT.....:	2	2,061	0	0	64.02	6.29	6.29	.00	98178
ALT LSE#:	EOR.....:	3	1,896	0	0	65.15	6.24	6.24	.00	91918
ALT RRC#:	GRAPH.....:	4	1,745	0	0	66.30	6.20	6.20	.00	86057
		5	1,605	0	0	67.47	6.15	6.15	.00	80570
		6	1,477	0	0	68.66	6.10	6.10	.00	75432
		7	1,358	0	0	68.66	6.10	6.10	.00	69397

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	12,383	0	0				606,417
00	KENT COUNTY APPRAISA	1.000000	248,200							
01	KENT COUNTY	1.000000	248,200							
11	CO DEBT SERV	1.000000	248,200							
30	JAYTON-GIRARD ISD (K	1.000000	248,200							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	104865	65000	39,865	36,855	33533
2	0	0	98178	65000	33,178	26,216	27064
3	0	0	91918	65000	26,918	18,179	21844
4	0	0	86057	65000	21,057	12,155	17630
5	0	0	80570	65000	15,570	7,682	14229
6	0	0	75432	65000	10,432	4,399	11484
7	0	0	69397	65000	4,397	1,585	9108
	0	0	606417	455000	151,417	107,071	134892

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 11.63	EQUIP VAL: 6,242
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 22,494	WI OIL VAL: 107,071
			WI PAYOUT: 3.6	RI OIL VAL: 134,892
			RI PAYOUT: 4.1	GAS VAL: 0
				PRD VAL: 0
			8/8 VALUE: 248,200	WI TOTAL: 113,310
				RI TOTAL: 134,890

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000	6.4		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL: 9,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 211,040
LAST YR RI VAL: 183,940
LAST YR 8/8 VAL: 394,980

LAST YR OIL PROD: 2,380
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 3311 - HAGAR A *** FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69496 - 4 RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4419
OPERATOR#, AGENT#: 015138 - 198
OPERATOR NAME....: ALPINE PETROLEUM
OIL FIELD#.....: 97358380
OIL FIELD NAME...: WILD TURKEY (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS TO 70147
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/09/2025 MNRLTSIF

LEASE#, NAME.....: 3304 - DOUBLE MOUNTAIN 56-1 PU FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69499 - 1 UP RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6295
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	10,321	0	0	62.91	6.34	6.34	.00	482959
ALT JOB#:	UNIT.....:	2	9,417	0	0	64.02	6.29	6.29	.00	448433
ALT LSE#:	EOR.....:	3	8,237	0	0	65.15	6.24	6.24	.00	399165
ALT RRC#:	GRAPH.....:	4	7,001	0	0	66.30	6.20	6.20	.00	345279
		5	5,951	0	0	67.47	6.15	6.15	.00	298667
		6	5,058	0	0	68.66	6.10	6.10	.00	258344

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,299	0	0	68.66	6.10	6.10	.00	219592
---	-----	-----	-----	8	3,654	0	0	68.66	6.10	6.10	.00	186654
00	KENT COUNTY APPRAISA	1.000000	1,913,590	9	3,106	0	0	68.66	6.10	6.10	.00	158656
01	KENT COUNTY	1.000000	1,913,590	10	2,640	0	0	68.66	6.10	6.10	.00	134857
11	CO DEBT SERV	1.000000	1,913,590	11	2,244	0	0	68.66	6.10	6.10	.00	114629
30	JAYTON-GIRARD ISD (K	1.000000	1,913,590	12	1,907	0	0	68.66	6.10	6.10	.00	97434

===== 63,835 0 0 3,144,669

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	0	0	482959	91000	391,959	362,366	154439
2	0	0	448433	91000	357,433	282,433	123619
3	0	0	399165	91000	308,165	208,122	94859
4	0	0	345279	91000	254,279	146,777	70737
5	0	0	298667	91000	207,667	102,455	52747
6	0	0	258344	91000	167,344	70,564	39333
7	0	0	219592	91000	128,592	46,346	28821
8	0	0	186654	91000	95,654	29,465	21119
9	0	0	158656	91000	67,656	17,812	15475
10	0	0	134857	91000	43,857	9,869	11340
11	0	0	114629	91000	23,629	4,545	8309
12	0	0	97434	91000	6,434	1,058	6089

===== 0 0 3144669 1092000 2,052,669 1,281,812 626887

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05 \$/BBLRESV: 27.00 EQUIP VAL: 4,891

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05 \$/BBLPROD: 58,616 WI OIL VAL: 1,281,812 RI OIL VAL: 626,887

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

PRD WELLHEAD PRICE: ADDL GAS PRICES? N 8/8 VALUE: 1,913,590 WI TOTAL: 1,286,700 RI TOTAL: 626,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 910,980
LAST YR RI VAL: 444,020
LAST YR 8/8 VAL: 1,355,000

LAST YR OIL PROD: 10,013
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3305 - DOUBLE MOUNTAIN 56-2 #2 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69524 - 2 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6275
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 7,810
01 KENT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
11 CO DEBT SERV 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3313 - DOUBLE MOUNTAIN 56-4 #4 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69548 - 4 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 7/10/2025 MNRLTSIF

LEASE#, NAME.....: 3309 - HAYLEY FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 69562 - 1 RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4420
OPERATOR#, AGENT#: 347191 -

OPERATOR NAME.....: HALLIBURTON OPERATIN
OIL FIELD#.....: 38061500
OIL FIELD NAME...: HAL-LONG (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	5,208	0	62.91	6.34	6.34	.00	245726
				2	4,419	0	64.02	6.29	6.29	.00	212178
				3	3,818	0	65.15	6.24	6.24	.00	186557
				4	3,345	0	66.30	6.20	6.20	.00	166330
				5	2,969	0	67.47	6.15	6.15	.00	150239
				6	2,658	0	68.66	6.10	6.10	.00	136874
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,392	0	68.66	6.10	6.10	.00	123176
---	-----	-----	-----	8	2,153	0	68.66	6.10	6.10	.00	110869
00	KENT COUNTY APPRAISA	1.000000	926,880	9	1,938	0	68.66	6.10	6.10	.00	99797
01	KENT COUNTY	1.000000	926,880	10	1,744	0	68.66	6.10	6.10	.00	89807
11	CO DEBT SERV	1.000000	926,880	11	1,570	0	68.66	6.10	6.10	.00	80847
30	JAYTON-GIRARD ISD (K	1.000000	926,880	12	1,413	0	68.66	6.10	6.10	.00	72762
				13	1,272	0	68.66	6.10	6.10	.00	65502
				14	1,145	0	68.66	6.10	6.10	.00	58962
				=====	=====	=====					=====
					36,044	0					1,799,626

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	245726	55000	190,726	176,326
				2	0	0	212178	55000	157,178	124,197
				3	0	0	186557	55000	131,557	88,848
				4	0	0	166330	55000	111,330	64,263

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		5	0	0	150239	55000	95,239	46,987
YRS FLAT:	FMVF:	8/8 RES:		6	0	0	136874	55000	81,874	34,524
				7	0	0	123176	55000	68,176	24,571
				8	0	0	110869	55000	55,869	17,210
				9	0	0	99797	55000	44,797	11,794
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05			10	0	0	89807	55000	34,807	7,833
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05			11	0	0	80847	55000	25,847	4,971
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			12	0	0	72762	55000	17,762	2,920
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	0	0	65502	55000	10,502	1,476
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	0	0	58962	55000	3,962	476
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	1799626	770000	1,029,626	606,396	315056
--------------	----------	-----------	------------	--	---	---	---------	--------	-----------	---------	--------

55,000				\$/BBLRESV: 22.43	EQUIP VAL: 5,422						
				\$/BBLPROD: 0	WI OIL VAL: 606,396	RI OIL VAL: 315,056					
				WI PAYOUT: 4.2	GAS VAL: 0	GAS VAL: 0					
				RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0					
					=====	=====					
				8/8 VALUE:	926,880	WI TOTAL: 611,820	RI TOTAL: 315,060				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.6 D B: .750 De/Dt: 16.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,531,190
LAST YR RI VAL: 652,120
LAST YR 8/8 VAL: 2,183,310

LAST YR OIL PROD: 5,561
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 3301 - SMITHEY SOUTH UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69575 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4400

OPERATOR#, AGENT#: 150683 - 40
OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				67	0	0	62.91	6.34	6.34	.00	3161
=====				=====	=====	=====	=====	=====	=====	=====	=====
67				0	0						3,161
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	3161	4800	-1,639	-1,515	979	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				KENT COUNTY APPRAISA	1.000000	6,090					
11				KENT COUNTY	1.000000	6,090					
30				CO DEBT SERV	1.000000	6,090					
				JAYTON-GIRARD ISD (K	1.000000	6,090					

\$/BBLRESV: 30.15 EQUIP VAL: 5,112
\$/BBLPROD: 10,100 WI OIL VAL: 0 RI OIL VAL: 979
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 6,090 WI TOTAL: 5,110 RI TOTAL: 980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,800	.2		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,180
LAST YR RI VAL: 1,510
LAST YR 8/8 VAL: 6,690

LAST YR OIL PROD: 93
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3306 - DOUBLE MOUNTAIN 56-5 #5 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69596 - 5 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6275
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	KENT COUNTY APPRAISA	1.000000	3,900						
01	KENT COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
11	CO DEBT SERV	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 3.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.34	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
56,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	3,900
LAST YR RI VAL:	
LAST YR 8/8 VAL:	3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 3302 - DEBBIE FULL WI DECIMAL = .802631 #WELLS: 1
RRC#, WELL#.....: 69607 - RRC DIST.: 08A FULL RI DECIMAL = .197369 DEPTH: 4450
OPERATOR#, AGENT#: 347191 -

OPERATOR NAME....: HALLIBURTON OPERATIN
OIL FIELD#.....: 38061500
OIL FIELD NAME...: HAL-LONG (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	522	0	0	62.91	6.34	6.34	.00	26358
ALT JOB#:	UNIT.....:	2	438	0	0	64.02	6.29	6.29	.00	22506
ALT LSE#:	EOR.....:	3	378	0	0	65.15	6.24	6.24	.00	19766
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,338	0	0					68,630

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	30,920	--	-----	-----	-----	-----	-----	-----	-----
01	KENT COUNTY	1.000000	30,920	1	0	0	26358	18000	8,358	7,727	6017
11	CO DEBT SERV	1.000000	30,920	2	0	0	22506	18000	4,506	3,561	4429
30	JAYTON-GIRARD ISD (K	1.000000	30,920	3	0	0	19766	18000	1,766	1,193	3354

=====	=====	=====	=====	=====	=====	=====	=====
0	0	68630	54000	14,630	12,481	13800	
\$/BBLRESV: 11.62		EQUIP VAL: 4,637					
\$/BBLPROD: 0		WI OIL VAL: 12,481		RI OIL VAL: 13,800			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
		=====		=====			
8/8 VALUE:		30,920	WI TOTAL:	17,120	RI TOTAL:	13,800	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.6 D	B: 1.400	De/Dt: 18.0 / 5.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 11	VAL: 5,500
SERV WELLS:		EQ SCH#: 51	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,610
LAST YR RI VAL: 65,640
LAST YR 8/8 VAL: 193,250

LAST YR OIL PROD: 669
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3303 - DOYLENE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69613 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4450
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 38061500
OIL FIELD NAME...: HAL-LONG (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	KENT COUNTY APPRAISA	1.000000	169,510	1	1,400	0	62.91	6.34	6.34	.00	66056
01	KENT COUNTY	1.000000	169,510	2	1,288	0	64.02	6.29	6.29	.00	61843
11	CO DEBT SERV	1.000000	169,510	3	1,184	0	65.15	6.24	6.24	.00	57900
30	JAYTON-GIRARD ISD (K	1.000000	169,510	4	1,090	0	66.30	6.20	6.20	.00	54208
				5	1,002	0	67.47	6.15	6.15	.00	50752
				6	922	0	68.66	6.10	6.10	.00	47515
				7	848	0	68.66	6.10	6.10	.00	43714
				8	780	0	68.66	6.10	6.10	.00	40217
				=====	=====	=====					=====
					8,514	0					422,205

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	66056	37500	28,556	26,288	20357
2	0	0	61843	37500	24,343	18,991	16289
3	0	0	57900	37500	20,400	13,487	13034
4	0	0	54208	37500	16,708	9,361	10430
5	0	0	50752	37500	13,252	6,292	8346
6	0	0	47515	37500	10,015	4,030	6678
7	0	0	43714	37500	6,214	2,119	5252
8	0	0	40217	37500	2,717	785	4130
	=====	=====	=====	=====	=====	=====	=====
	0	0	422205	300000	122,205	81,353	84516

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28 \$/BBLRESV: 12.74 EQUIP VAL: 3,633
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 27,118 WI OIL VAL: 81,353 RI OIL VAL: 84,516
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500	4.0		
-----	-----	-----	-----
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,570
LAST YR RI VAL: 120,500
LAST YR 8/8 VAL: 270,070

LAST YR OIL PROD: 1,397
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3314 - DOUBLE MOUNTAIN 41 B #5 FULL WI DECIMAL = .749400 #WELLS: 2
RRC#, WELL#.....: 69648 - B-5 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 6279
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME.....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	468	0	0	62.91	6.34	6.34	.00	22064
ALT JOB#:	UNIT.....:	2	453	0	0	64.02	6.29	6.29	.00	21779
ALT LSE#:	EOR.....:	3	440	0	0	65.15	6.24	6.24	.00	21499
ALT RRC#:	GRAPH.....:	4	427	0	0	66.30	6.20	6.20	.00	21222
		=====	=====	=====	=====					=====
			1,788	0	0					86,564

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	31,710	1	0	0	22064	21000	1,064	984	6850
01	KENT COUNTY	1.000000	31,710	2	0	0	21779	21000	779	616	5829
11	CO DEBT SERV	1.000000	31,710	3	0	0	21499	21000	499	337	4960
30	JAYTON-GIRARD ISD (K	1.000000	31,710	4	0	0	21222	21000	222	128	4222
					=====	=====	=====	=====	=====	=====	=====
					0	0	86564	84000	2,564	2,065	21861

\$/BBLRESV:	1.54	EQUIP VAL:	7,788		
\$/BBLPROD:	2,120	WI OIL VAL:	2,065	RI OIL VAL:	21,861
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	31,710	WI TOTAL:	9,850	RI TOTAL:	21,860

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
21,000	1.3	
3.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	5,700
SERV WELLS:	1	EQ SCH#:	31	VAL:	4,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,070
LAST YR RI VAL: 9,330
LAST YR 8/8 VAL: 18,400

LAST YR OIL PROD: 285
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3317 - DOUBLE MOUNTAIN 41 A #1 FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69667 - RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 6280

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,560

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: JAN 2023, HOLE IN CASING
REMARKS2: LIKELY TO BE PLUGGED IN 23 -MA
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3323 - DOUBLE MOUNTAIN 41 B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 69694 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6275

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85211400
OIL FIELD NAME...: SPIRES (STRAWN B-3)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 31 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *INJECTOR*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3319 - GINNY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69696 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4400
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,936	0	62.91	6.34	6.34	.00	91345
				2	1,800	0	64.02	6.29	6.29	.00	86450
				3	1,674	0	65.15	6.24	6.24	.00	81818
				4	1,557	0	66.30	6.20	6.20	.00	77433
				5	1,448	0	67.47	6.15	6.15	.00	73284
				6	1,346	0	68.66	6.10	6.10	.00	69356
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,252	0	68.66	6.10	6.10	.00	64501
				8	1,164	0	68.66	6.10	6.10	.00	59986
00 KENT COUNTY APPRAISA 1.000000 425,570				9	1,083	0	68.66	6.10	6.10	.00	55787
01 KENT COUNTY 1.000000 425,570				10	1,007	0	68.66	6.10	6.10	.00	51882
11 CO DEBT SERV 1.000000 425,570				11	936	0	68.66	6.10	6.10	.00	48250
30 JAYTON-GIRARD ISD (K 1.000000 425,570				12	871	0	68.66	6.10	6.10	.00	44873
				13	810	0	68.66	6.10	6.10	.00	41731
				14	753	0	68.66	6.10	6.10	.00	38810
				15	700	0	68.66	6.10	6.10	.00	36094
				16	651	0	68.66	6.10	6.10	.00	33567
				17	606	0	68.66	6.10	6.10	.00	31217
				18	563	0	68.66	6.10	6.10	.00	29032
				19	524	0	68.66	6.10	6.10	.00	27000
				20	487	0	68.66	6.10	6.10	.00	25110
				21	453	0	68.66	6.10	6.10	.00	23352
				=====	=====	=====					=====
					21,621	0					1,090,878

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28				1	0	0	91345	22500	68,845	63,377	28149
YRS FLAT: FMVF: 8/8 RES:				2	0	0	86450	22500	63,950	49,891	22770
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05				3	0	0	81818	22500	59,318	39,218	18419
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05				4	0	0	77433	22500	54,933	30,778	14899
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				5	0	0	73284	22500	50,784	24,113	12052
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	0	0	69356	22500	46,856	18,854	9749
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	0	0	64501	22500	42,001	14,323	7749
				8	0	0	59986	22500	37,486	10,833	6159
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	0	0	55787	22500	33,287	8,152	4896
				10	0	0	51882	22500	29,382	6,098	3892
22,500 5.5				11	0	0	48250	22500	25,750	4,529	3093
				12	0	0	44873	22500	22,373	3,335	2459
7.0 99				13	0	0	41731	22500	19,231	2,429	1954
				14	0	0	38810	22500	16,310	1,746	1554
				15	0	0	36094	22500	13,594	1,233	1235
				16	0	0	33567	22500	11,067	851	981
				17	0	0	31217	22500	8,717	568	780
				18	0	0	29032	22500	6,532	361	620
ALT JAN 1 HYPERBOLIC FORECAST:				19	0	0	27000	22500	4,500	211	493
OIL: D B: De/Dt: /				20	0	0	25110	22500	2,610	104	392
GAS: M B: De/Dt: /				21	0	0	23352	22500	852	29	311
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1090878	472500	618,378	281,033	142606

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 17.33 EQUIP VAL: 1,927
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 68,129 WI OIL VAL: 281,033 RI OIL VAL: 142,606
COMPRESSRS: HP: VAL: WI PAYOUT: 4.7 GAS VAL: 0 GAS VAL: 0
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 313,940
LAST YR RI VAL: 152,240
LAST YR 8/8 VAL: 466,180

LAST YR OIL PROD: 1,965
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/26/2025 MNRLTSIF

LEASE#, NAME.....: 3316 - DOUBLE MOUNTAIN 56 A PU #3 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69751 - 3 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6300
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 1,422	0	0	62.91	6.34	6.34	.00	66541
ALT RRC#:	GRAPH.....:	2 1,120	0	0	64.02	6.29	6.29	.00	53334
		=====	=====	=====					=====
		2,542	0	0					119,875

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	57,590	1	0	0	66541	52500	14,041	12,981	21278
01	KENT COUNTY	1.000000	57,590	2	0	0	53334	52500	834	659	14703
11	CO DEBT SERV	1.000000	57,590		=====	=====	=====	=====	=====	=====	=====
30	JAYTON-GIRARD ISD (K	1.000000	57,590		0	0	119875	105000	14,875	13,640	35981

\$/BBLRESV:	7.21	EQUIP VAL:	7,967		
\$/BBLPROD:	0	WI OIL VAL:	13,640	RI OIL VAL:	35,981
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	57,590	WI TOTAL:	21,610	RI TOTAL:	35,980

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
52,500		PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.5 D	B: 1.300	De/Dt: 24.0 / 5.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 11	VAL: 9,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 400,510
LAST YR RI VAL: 297,910
LAST YR 8/8 VAL: 698,420

LAST YR OIL PROD: 1,838
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3324 - DOUBLE MOUNTAIN 56 B #6PU FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69763 - 6PU RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	2,667	0	0	62.91	6.34	6.34	.00	124799
ALT JOB#:	UNIT.....:	2	2,400	0	0	64.02	6.29	6.29	.00	114301
ALT LSE#:	EOR.....:	3	2,160	0	0	65.15	6.24	6.24	.00	104687
ALT RRC#:	GRAPH.....:	4	1,944	0	0	66.30	6.20	6.20	.00	95881
		5	1,749	0	0	67.47	6.15	6.15	.00	87816
		6	1,574	0	0	68.66	6.10	6.10	.00	80428

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	12,494	0	0				607,912

00	KENT COUNTY APPRAISA	1.000000	251,740							
01	KENT COUNTY	1.000000	251,740							
11	CO DEBT SERV	1.000000	251,740							
30	JAYTON-GIRARD ISD (K	1.000000	251,740							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	124799	85000	39,799	36,638	39737
2	0	0	114301	80750	33,551	26,175	31106
3	0	0	104687	76713	27,974	18,495	24350
4	0	0	95881	72877	23,004	12,889	19061
5	0	0	87816	72877	14,939	7,093	14921
6	0	0	80428	72877	7,551	3,038	11680
	=====	=====	=====	=====	=====	=====	=====
	0	0	607912	461094	146,818	104,328	140855

\$/BBLRESV: 11.23	EQUIP VAL: 6,554		
\$/BBLPROD: 18,217	WI OIL VAL: 104,328	RI OIL VAL: 140,855	
WI PAYOUT: 3.4	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	8/8 VALUE: 251,740	WI TOTAL: 110,880	RI TOTAL: 140,860
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
85,000	7.7		
-----	-----	-----	-----
1	10.0 99		
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,130
LAST YR RI VAL: 146,070
LAST YR 8/8 VAL: 303,200

LAST YR OIL PROD: 4,991
LAST YR GAS PROD:

REMARKS1: LOWER DISCOUNT TO 19 OR 18
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/21/2025 MNRLGHIL

LEASE#, NAME.....: 3328 - WALLACE C FULL WI DECIMAL = .758667 #WELLS: 5
RRC#, WELL#.....: 69766 - 7 & 11 RRC DIST.: 08A FULL RI DECIMAL = .241333 DEPTH: 6294

OPERATOR#, AGENT#: 857911 - 978
OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 79303666
OIL FIELD NAME...: S-M-S (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000
11 CO DEBT SERV 1.000000
30 JAYTON-GIRARD ISD (K 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	0				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ALL WELLS PLUGGED
REMARKS2: SEE NOTES FOR DATES
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/26/2025 MNRLTSIF

LEASE#, NAME.....: 3325 - DOUBLE MOUNTAIN 41 B-8 FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69781 - 8 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,271	0	0	68.66	6.10	6.10	.00	116854
---	-----	-----	-----	8	2,134	0	0	68.66	6.10	6.10	.00	109843
00	KENT COUNTY APPRAISA	1.000000	633,420	9	2,006	0	0	68.66	6.10	6.10	.00	103252
01	KENT COUNTY	1.000000	633,420	10	1,886	0	0	68.66	6.10	6.10	.00	97057
11	CO DEBT SERV	1.000000	633,420	11	1,773	0	0	68.66	6.10	6.10	.00	91234
30	JAYTON-GIRARD ISD (K	1.000000	633,420	12	1,666	0	0	68.66	6.10	6.10	.00	85760
				13	1,566	0	0	68.66	6.10	6.10	.00	80614
				14	1,472	0	0	68.66	6.10	6.10	.00	75777
				15	1,384	0	0	68.66	6.10	6.10	.00	71231
				16	1,301	0	0	68.66	6.10	6.10	.00	66957
				17	1,223	0	0	68.66	6.10	6.10	.00	62939
					=====	=====	=====					=====
					35,696	0	0					1,797,322

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	155201	60000	95,201	87,639	47981
				2	0	0	148463	60000	88,463	69,014	39229
				3	0	0	142018	60000	82,018	54,225	32074
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		4	0	0	135853	60000	75,853	42,500	26223
YRS FLAT:	FMVF:	8/8 RES:		5	0	0	129956	60000	69,956	33,217	21440
				6	0	0	124313	60000	64,313	25,879	17529
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05			7	0	0	116854	60000	56,854	19,388	14083
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05			8	0	0	109843	60000	49,843	14,404	11315
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			9	0	0	103252	60000	43,252	10,593	9091
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	0	0	97057	60000	37,057	7,691	7304
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	0	0	91234	60000	31,234	5,494	5868
				12	0	0	85760	60000	25,760	3,840	4714
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	0	80614	60000	20,614	2,604	3787
				14	0	0	75777	60000	15,777	1,689	3043
60,000	9.3			15	0	0	71231	60000	11,231	1,019	2445
				16	0	0	66957	60000	6,957	535	1964
6.0 99				17	0	0	62939	60000	2,939	191	1578
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1797322	1020000	777,322	379,922	249668

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
8/8 VALUE: 633,420 WI TOTAL: 383,750 RI TOTAL: 249,670

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 575,270
LAST YR RI VAL: 282,650
LAST YR 8/8 VAL: 857,920

LAST YR OIL PROD: 3,351
LAST YR GAS PROD:

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3327 - DAUGHERTY SWD #1W *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 69801 - 1W RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 7681
OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 79242465
OIL FIELD NAME...: SIE MORRISON (UPPER CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	KENT COUNTY APPRAISA	1.000000	7,810						
01	KENT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
11	CO DEBT SERV	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 23.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	1 EQ SCH#:	31 VAL:	8,000
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SWD-SALT WATER DISPOSAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3326 - CLAIREMONT SOUTH 17-2 PU#2 FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69810 - 2 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 7112
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 18443500
OIL FIELD NAME...: CLAIREMONT, SW. (MAYS)

ALT FRZ.:	ALT G\$ RRC:	1	2,115	0	0	62.91	6.34	6.34	.00	99711
ALT JOB#:	UNIT.....:	2	1,880	0	0	64.02	6.29	6.29	.00	90196
ALT LSE#:	EOR.....:	3	1,701	0	0	65.15	6.24	6.24	.00	83049
ALT RRC#:	GRAPH.....:	4	1,559	0	0	66.30	6.20	6.20	.00	77459
		5	1,444	0	0	67.47	6.15	6.15	.00	73012

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,266	0	0	68.66	6.10	6.10	.00	65140
---	-----	-----	-----	8	1,196	0	0	68.66	6.10	6.10	.00	61539
00	KENT COUNTY APPRAISA	1.000000	376,690	9	1,135	0	0	68.66	6.10	6.10	.00	58400
01	KENT COUNTY	1.000000	376,690	10	1,078	0	0	68.66	6.10	6.10	.00	55467
11	CO DEBT SERV	1.000000	376,690	11	1,024	0	0	68.66	6.10	6.10	.00	52689
30	JAYTON-GIRARD ISD (K	1.000000	376,690	12	973	0	0	68.66	6.10	6.10	.00	50065
				13	924	0	0	68.66	6.10	6.10	.00	47543
				14	878	0	0	68.66	6.10	6.10	.00	45176
				15	834	0	0	68.66	6.10	6.10	.00	42913
				16	792	0	0	68.66	6.10	6.10	.00	40751
				17	752	0	0	68.66	6.10	6.10	.00	38693
					=====	=====	=====					=====
					20,899	0	0					1,051,163

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	0	0	99711	37500	62,211	57,514	30958
	2	0	0	90196	37500	52,696	41,639	24142
	3	0	0	83049	37500	45,549	30,762	19163
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28	4	0	0	77459	37500	39,959	23,066	15408
YRS FLAT: FMVF: 8/8 RES:	5	0	0	73012	37500	35,512	17,520	12520
	6	0	0	69360	37500	31,860	13,434	10253
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05	7	0	0	65140	37500	27,640	9,962	8301
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05	8	0	0	61539	37500	24,039	7,405	6761
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5	9	0	0	58400	37500	20,900	5,503	5531
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	0	0	55467	37500	17,967	4,043	4528
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	0	0	52689	37500	15,189	2,921	3708
	12	0	0	50065	37500	12,565	2,066	3038
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	0	0	47543	37500	10,043	1,411	2487
	14	0	0	45176	37500	7,676	922	2037
37,500	15	0	0	42913	37500	5,413	556	1668
	16	0	0	40751	37500	3,251	285	1366
	17	0	0	38693	37500	1,193	89	1118
	=====	=====	=====	=====	=====	=====	=====	=====
		0	0	1051163	637500	413,663	219,098	152987

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.500 De/Dt: 12.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

\$/BBLRESV: 13.99	EQUIP VAL: 4,598		
\$/BBLPROD: 0	WI OIL VAL: 219,098	RI OIL VAL: 152,987	
WI PAYOUT: 4.7	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
	=====	=====	
8/8 VALUE: 376,690	WI TOTAL: 223,700	RI TOTAL: 152,990	

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 332,170
LAST YR RI VAL: 194,720
LAST YR 8/8 VAL: 526,890

LAST YR OIL PROD: 2,384
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3331 - DOUBLE MOUNTAIN 56-9 PU FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69828 - 9PU RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,506	0	0	62.91	6.34	6.34	.00	70472
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,506	0	0					70,472
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	70472	69500	972	895	22439	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	31,700								
01	KENT COUNTY	1.000000	31,700	0	0	70472	69500	972	895	22439	
11	CO DEBT SERV	1.000000	31,700								
30	JAYTON-GIRARD ISD (K	1.000000	31,700								

\$/BBLRESV: .80 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 895 RI OIL VAL: 22,439
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 31,700 WI TOTAL: 9,260 RI TOTAL: 22,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
69,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.500 De/Dt: 7.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,120
LAST YR RI VAL: 22,390
LAST YR 8/8 VAL: 31,510

LAST YR OIL PROD: 1,295
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/26/2025 MNRLTSIF

LEASE#, NAME.....: 3330 - DOUBLE MOUNTAIN 56-7 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69830 - 7 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,265	0	62.91	6.34	6.34	.00	105988
ALT RRC#:	GRAPH.....:	2	2,129	0	64.02	6.29	6.29	.00	101387
		3	2,001	0	65.15	6.24	6.24	.00	96986
		4	1,881	0	66.30	6.20	6.20	.00	92776
		5	1,768	0	67.47	6.15	6.15	.00	88748
		6	1,662	0	68.66	6.10	6.10	.00	84895

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,562	0	0	68.66	6.10	6.10	.00	79801
---	-----	-----	-----	8	1,468	0	0	68.66	6.10	6.10	.00	75013
00	KENT COUNTY APPRAISA	1.000000	369,410	9	1,380	0	0	68.66	6.10	6.10	.00	70512
01	KENT COUNTY	1.000000	369,410	10	1,297	0	0	68.66	6.10	6.10	.00	66281
11	CO DEBT SERV	1.000000	369,410	11	1,219	0	0	68.66	6.10	6.10	.00	62304
30	JAYTON-GIRARD ISD (K	1.000000	369,410	12	1,146	0	0	68.66	6.10	6.10	.00	58566
				13	1,077	0	0	68.66	6.10	6.10	.00	55052
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					20,855	0	0					1,038,309

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	105988	54500	51,488	47,601	33892
				2	0	0	101387	54500	46,887	37,049	27949
				3	0	0	96986	54500	42,486	28,693	23048
				4	0	0	92776	54500	38,276	22,094	19007
				5	0	0	88748	54500	34,248	16,897	15674
*** PARAMETERS ***				6	0	0	84895	54500	30,395	12,817	12925
				7	0	0	79801	54500	25,301	9,119	10474
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		8	0	0	75013	54500	20,513	6,319	8487
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	70512	54500	16,012	4,216	6878
				10	0	0	66281	54500	11,781	2,651	5573
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05			11	0	0	62304	54500	7,804	1,501	4516
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05			12	0	0	58566	54500	4,066	668	3660
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			13	0	0	55052	54500	552	78	2966
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	1038309	708500	329,809	189,703	175049

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 12.23	EQUIP VAL: 4,658		
-----	-----	-----	-----	\$/BBLPROD: 39,854	WI OIL VAL: 189,703	RI OIL VAL: 175,049	
54,500	6.4			WI PAYOUT: 4.4	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
	6.0 99				=====	=====	
				8/8 VALUE: 369,410	WI TOTAL: 194,360	RI TOTAL: 175,050	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 368,340
LAST YR RI VAL: 261,350
LAST YR 8/8 VAL: 629,690

LAST YR OIL PROD: 2,234
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 3341 - LONG-HALL TANNEHILL C UNIT FULL WI DECIMAL = .799333 #WELLS: 9
RRC#, WELL#.....: 69837 - RRC DIST.: 08A FULL RI DECIMAL = .200667 DEPTH: 4400
OPERATOR#, AGENT#: 347191 -

OPERATOR NAME....: HALLIBURTON OPERATIN
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	12,693	0	0	62.91	6.34	6.34	.00	638281
ALT JOB#:	UNIT.....:	2	12,080	0	0	64.02	6.29	6.29	.00	618173
ALT LSE#:	EOR.....:	3	11,536	0	0	65.15	6.24	6.24	.00	600755
ALT RRC#:	GRAPH.....:	4	11,050	0	0	66.30	6.20	6.20	.00	585603
		5	10,611	0	0	67.47	6.15	6.15	.00	572262

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,852	0	0	68.66	6.10	6.10	.00	540699
				8 <th>9,521</th> <th>0</th> <th>0</th> <th>68.66</th> <th>6.10</th> <th>6.10</th> <th>.00</th> <th>522533</th>	9,521	0	0	68.66	6.10	6.10	.00	522533
00	KENT COUNTY APPRAISA	1.000000	2,486,710	9	9,216	0	0	68.66	6.10	6.10	.00	505794
01	KENT COUNTY	1.000000	2,486,710	10	8,934	0	0	68.66	6.10	6.10	.00	490318
11	CO DEBT SERV	1.000000	2,486,710	11	8,666	0	0	68.66	6.10	6.10	.00	475609
30	JAYTON-GIRARD ISD (K	1.000000	2,486,710	12	8,406	0	0	68.66	6.10	6.10	.00	461340
				13	8,154	0	0	68.66	6.10	6.10	.00	447509
				14	7,909	0	0	68.66	6.10	6.10	.00	434063
				15	7,672	0	0	68.66	6.10	6.10	.00	421056
				16	7,442	0	0	68.66	6.10	6.10	.00	408433
				17	7,219	0	0	68.66	6.10	6.10	.00	396195
				18	7,002	0	0	68.66	6.10	6.10	.00	384285
				19	6,792	0	0	68.66	6.10	6.10	.00	372760
				20	6,588	0	0	68.66	6.10	6.10	.00	361564
				21	6,390	0	0	68.66	6.10	6.10	.00	350697
				22	6,198	0	0	68.66	6.10	6.10	.00	340160
				23	6,012	0	0	68.66	6.10	6.10	.00	329952
				24	5,832	0	0	68.66	6.10	6.10	.00	320073
	*** PARAMETERS ***			25	5,657	0	0	68.66	6.10	6.10	.00	310469
				26	5,487	0	0	68.66	6.10	6.10	.00	301139

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	217,133	0	0	11,750,289

OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	0	0	638281	300000	338,281	312,741	148776
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	0	0	618173	300000	318,173	251,411	124214

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	3	0	0	600755	300000	300,755	203,118	104064
-----	-----	-----	-----	4	0	0	585603	300000	285,603	164,859	87449
300,000				5	0	0	572262	300000	272,262	134,323	73668
-----	-----	-----	-----	6	0	0	560567	300000	260,567	109,873	62209
				7	0	0	540699	300000	240,699	86,750	51729
				8	0	0	522533	300000	222,533	68,549	43095
				9	0	0	505794	300000	205,794	54,181	35961
				10	0	0	490318	300000	190,318	42,827	30053
				11	0	0	475609	300000	175,609	33,775	25130
				12	0	0	461340	300000	161,340	26,523	21014
				13	0	0	447509	300000	147,509	20,725	17572
				14	0	0	434063	300000	134,063	16,100	14693

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	35.7 D	B: 1.500	De/Dt: 5.0 / 3.0	15	0	0	421056	300000	121,056	12,425	12287
GAS:	M	B:	De/Dt: /	16	0	0	408433	300000	108,433	9,512	10275
PRD:	M	B:	De/Dt: /	17	0	0	396195	300000	96,195	7,213	8593
				18	0	0	384285	300000	84,285	5,401	7184

PROD WELLS:	5	EQ SCH#: 31	VAL: 19,500	19	0	0	372760	300000	72,760	3,985	6008
SERV WELLS:	1	EQ SCH#: 31	VAL: 3,000	20	0	0	361564	300000	61,564	2,882	5023
INJ WELLS:	3	EQ SCH#: 31	VAL: 9,000	21	0	0	350697	300000	50,697	2,028	4200
COMPRESSRS:	HP:	VAL:		22	0	0	340160	300000	40,160	1,373	3512
OTHER EQ VALUE(RCNLD):				23	0	0	329952	300000	29,952	875	2937
				24	0	0	320073	300000	20,073	501	2456
				25	0	0	310469	300000	10,469	224	2054
				26	0	0	301139	300000	1,139	21	1718

LAST YR WI VAL:	2,771,270	=====	=====	=====	=====	=====	=====	
LAST YR RI VAL:	1,169,050							
LAST YR 8/8 VAL:	3,940,320	0	0	11750289	7800000	3,950,289	1,572,195	905874

LAST YR OIL PROD:	12,910	\$/BBLRESV: 9.06	EQUIP VAL: 8,645	WI OIL VAL: 1,572,195	RI OIL VAL: 905,874
LAST YR GAS PROD:		\$/BBLPROD: 0		GAS VAL: 0	GAS VAL: 0
		WI PAYOUT: 5.3		PRD VAL: 0	PRD VAL: 0
		RI PAYOUT: 6.1			

REMARKS1: 8/8 VALUE: 2,486,710 WI TOTAL: 1,580,840 RI TOTAL: 905,870

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/01/2025 MNRLTSIF

LEASE#, NAME.....: 3329 - MICHELLE FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 69843 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 6187
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	KENT COUNTY APPRAISA	1.000000	214,850	1	2,008	0	62.91	6.34	6.34	.00	102638
01	KENT COUNTY	1.000000	214,850	2	1,807	0	64.02	6.29	6.29	.00	94004
11	CO DEBT SERV	1.000000	214,850	3	1,626	0	65.15	6.24	6.24	.00	86097
30	JAYTON-GIRARD ISD (K	1.000000	214,850	4	1,463	0	66.30	6.20	6.20	.00	78855
				5	1,317	0	67.47	6.15	6.15	.00	72222
				6	1,218	0	68.66	6.10	6.10	.00	67948
				7	1,157	0	68.66	6.10	6.10	.00	64550
				8	1,099	0	68.66	6.10	6.10	.00	61323
				9	1,044	0	68.66	6.10	6.10	.00	58257
				=====	=====	=====	=====	=====	=====	=====	=====
					12,739	0					685,894

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	102638	57000	45,638	42,013	21898
2	0	0	94004	57000	37,004	28,869	17141
3	0	0	86097	57000	29,097	19,237	13418
4	0	0	78855	57000	21,855	12,245	10504
5	0	0	72222	57000	15,222	7,228	8223
6	0	0	67948	57000	10,948	4,405	6612
7	0	0	64550	57000	7,550	2,575	5369
8	0	0	61323	57000	4,323	1,249	4359
9	0	0	58257	57000	1,257	308	3540
	=====	=====	=====	=====	=====	=====	=====
	0	0	685894	513000	172,894	118,129	91064

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,000	5.8		
	10.0 5		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,210
LAST YR RI VAL: 39,540
LAST YR 8/8 VAL: 110,750

LAST YR OIL PROD: 1,758
LAST YR GAS PROD:

REMARKS1: TY2025: LOE RENDERED
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/26/2025 MNRLTSIF

LEASE#, NAME.....: 3332 - DOUBLE MOUNTAIN 56 B-8 PU FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69862 - 8PU RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
00	KENT COUNTY APPRAISA	1.000000	371,710	1	2,682	0	0	0	0	62.91	6.34	6.34	.00	125501
01	KENT COUNTY	1.000000	371,710	2	2,507	0	0	0	0	64.02	6.29	6.29	.00	119414
11	CO DEBT SERV	1.000000	371,710	3	2,344	0	0	0	0	65.15	6.24	6.24	.00	113623
30	JAYTON-GIRARD ISD (K	1.000000	371,710	4	2,192	0	0	0	0	66.30	6.20	6.20	.00	108112
				5	2,049	0	0	0	0	67.47	6.15	6.15	.00	102869
				6	1,916	0	0	0	0	68.66	6.10	6.10	.00	97879
				7	1,791	0	0	0	0	68.66	6.10	6.10	.00	91517
				8	1,675	0	0	0	0	68.66	6.10	6.10	.00	85568
				9	1,566	0	0	0	0	68.66	6.10	6.10	.00	80006
				10	1,464	0	0	0	0	68.66	6.10	6.10	.00	74806
				11	1,369	0	0	0	0	68.66	6.10	6.10	.00	69943
				12	1,280	0	0	0	0	68.66	6.10	6.10	.00	65397

=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---

1	0	0	125501	80000	45,501	41,711	39791
2	0	0	119414	76000	43,414	33,443	32085
3	0	0	113623	72200	41,423	26,815	25872
4	0	0	108112	68590	39,522	21,499	20862
5	0	0	102869	65161	37,708	17,237	16822
6	0	0	97879	61903	35,976	13,820	13565
7	0	0	91517	61903	29,614	9,560	10748
8	0	0	85568	61903	23,665	6,420	8517
9	0	0	80006	61903	18,103	4,127	6748
10	0	0	74806	61903	12,903	2,472	5347
11	0	0	69943	61903	8,040	1,294	4237
12	0	0	65397	61903	3,494	473	3357

=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.4	GAS VAL:	0	GAS VAL:	0
80,000	7.6			RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0

=====

8/8 VALUE:	371,710	WI TOTAL:	183,760	RI TOTAL:	187,950
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 354,950
LAST YR RI VAL: 201,230
LAST YR 8/8 VAL: 556,180

LAST YR OIL PROD: 2,521
LAST YR GAS PROD:

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/26/2025 MNRLTSIF

LEASE#, NAME.....: 3337 - DOUBLE MOUNTAIN 41 B-7 FULL WI DECIMAL = .748823 #WELLS: 1
RRC#, WELL#.....: 69870 - 7 RRC DIST.: 08A FULL RI DECIMAL = .251177 DEPTH: 6298
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	4,064	0	62.91	6.34	6.34	.00	191449
				2	3,824	0	64.02	6.29	6.29	.00	183321
				3	3,608	0	65.15	6.24	6.24	.00	176019
				4	3,412	0	66.30	6.20	6.20	.00	169395
				5	3,233	0	67.47	6.15	6.15	.00	163341
				6	3,069	0	68.66	6.10	6.10	.00	157790
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,916	0	68.66	6.10	6.10	.00	149924
---	-----	-----	-----	8	2,770	0	68.66	6.10	6.10	.00	142417
00	KENT COUNTY APPRAISA	1.000000	889,260	9	2,632	0	68.66	6.10	6.10	.00	135322
01	KENT COUNTY	1.000000	889,260	10	2,500	0	68.66	6.10	6.10	.00	128536
11	CO DEBT SERV	1.000000	889,260	11	2,375	0	68.66	6.10	6.10	.00	122109
30	JAYTON-GIRARD ISD (K	1.000000	889,260	12	2,256	0	68.66	6.10	6.10	.00	115990
				13	2,143	0	68.66	6.10	6.10	.00	110181
				14	2,036	0	68.66	6.10	6.10	.00	104679
				15	1,934	0	68.66	6.10	6.10	.00	99435
				16	1,837	0	68.66	6.10	6.10	.00	94448
				17	1,745	0	68.66	6.10	6.10	.00	89718
				18	1,658	0	68.66	6.10	6.10	.00	85245
				19	1,575	0	68.66	6.10	6.10	.00	80977
				20	1,496	0	68.66	6.10	6.10	.00	76916
				21	1,421	0	68.66	6.10	6.10	.00	73060
				22	1,350	0	68.66	6.10	6.10	.00	69409
				=====	=====	=====					=====
					53,854	0					2,719,681

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		1	0	0	191449	67000	124,449	115,053	59624
YRS FLAT:	FMVF:	8/8 RES:		2	0	0	183321	67000	116,321	91,913	49218
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05			3	0	0	176019	67000	109,019	73,627	40740
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05			4	0	0	169395	67000	102,395	59,105	33799
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			5	0	0	163341	67000	96,341	47,531	28095
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	0	0	157790	67000	90,790	38,283	23397
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	0	0	149924	67000	82,924	29,887	19165
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	0	0	142417	67000	75,417	23,231	15694
-----	-----	-----	-----	9	0	0	135322	67000	68,322	17,988	12855
67,000				10	0	0	128536	67000	61,536	13,847	10527
-----	-----	-----	-----	11	0	0	122109	67000	55,109	10,599	8621
				12	0	0	115990	67000	48,990	8,053	7059
				13	0	0	110181	67000	43,181	6,067	5781
				14	0	0	104679	67000	37,679	4,525	4735
				15	0	0	99435	67000	32,435	3,329	3877
				16	0	0	94448	67000	27,448	2,408	3175
				17	0	0	89718	67000	22,718	1,703	2600
ALT JAN 1 HYPERBOLIC FORECAST:				18	0	0	85245	67000	18,245	1,169	2129
OIL: 11.5 D B: .700 De/Dt: 6.0 / 5.0				19	0	0	80977	67000	13,977	766	1744
GAS: M B: De/Dt: /				20	0	0	76916	67000	9,916	464	1428
PRD: M B: De/Dt: /				21	0	0	73060	67000	6,060	242	1169
				22	0	0	69409	67000	2,409	82	958

PROD WELLS: 1	EQ SCH#: 11	VAL: 9,000	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	0	0	2719681	1474000	1,245,681	549,872	336390		
INJ WELLS:	EQ SCH#:	VAL:									
COMPRESSRS:	HP:	VAL:									
OTHER EQ VALUE(RCNLD):											
			\$/BBLRESV: 13.64		EQUIP VAL:		3,002				
			\$/BBLPROD: 0		WI OIL VAL:		549,872		RI OIL VAL:	336,390	
			WI PAYOUT: 5.0		GAS VAL:		0		GAS VAL:	0	
			RI PAYOUT: 5.8		PRD VAL:		0		PRD VAL:	0	

LAST YR WI VAL:	747,340										
LAST YR RI VAL:	399,110										
LAST YR 8/8 VAL:	1,146,450										

LAST YR OIL PROD: 4,220
LAST YR GAS PROD:

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3336 - DOUBLE MOUNTAIN 41 B-9 FULL WI DECIMAL = .743823 #WELLS: 1
RRC#, WELL#.....: 69900 - 9 RRC DIST.: 08A FULL RI DECIMAL = .256177 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	3,696	0	0	62.91	6.34	6.34	.00	172950
ALT JOB#:	UNIT.....:	2	3,437	0	0	64.02	6.29	6.29	.00	163682
ALT LSE#:	EOR.....:	3	3,196	0	0	65.15	6.24	6.24	.00	154911
ALT RRC#:	GRAPH.....:	4	2,972	0	0	66.30	6.20	6.20	.00	146610
		5	2,764	0	0	67.47	6.15	6.15	.00	138753

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,391	0	0	68.66	6.10	6.10	.00	122125
---	-----	-----	-----	8	2,223	0	0	68.66	6.10	6.10	.00	113576
00	KENT COUNTY APPRAISA	1.000000	826,580	9	2,068	0	0	68.66	6.10	6.10	.00	105625
01	KENT COUNTY	1.000000	826,580	10	1,923	0	0	68.66	6.10	6.10	.00	98232
11	CO DEBT SERV	1.000000	826,580	11	1,788	0	0	68.66	6.10	6.10	.00	91355
30	JAYTON-GIRARD ISD (K	1.000000	826,580	12	1,663	0	0	68.66	6.10	6.10	.00	84961
				13	1,547	0	0	68.66	6.10	6.10	.00	79013
				14	1,438	0	0	68.66	6.10	6.10	.00	73482
				15	1,338	0	0	68.66	6.10	6.10	.00	68338
				16	1,244	0	0	68.66	6.10	6.10	.00	63555
				17	1,157	0	0	68.66	6.10	6.10	.00	59106
				18	1,076	0	0	68.66	6.10	6.10	.00	54968
				19	1,000	0	0	68.66	6.10	6.10	.00	51121
				20	930	0	0	68.66	6.10	6.10	.00	47542
					=====	=====	=====					=====
					40,422	0	0					2,021,222

*** PARAMETERS ***	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	1	0	0	172950	45000	127,950	118,290	55305
YRS FLAT:	FMVF:	8/8 RES:	2	0	0	163682	45000	118,682	93,779	45122
			3	0	0	154911	45000	109,911	74,229	36813
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05		4	0	0	146610	45000	101,610	58,652	30035
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05		5	0	0	138753	45000	93,753	46,254	24505
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		6	0	0	131317	45000	86,317	36,397	19993
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	0	0	122125	45000	77,125	27,797	16029
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	0	0	113576	45000	68,576	21,124	12850
			9	0	0	105625	45000	60,625	15,961	10303
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	0	0	98232	45000	53,232	11,979	8260
			11	0	0	91355	45000	46,355	8,915	6622
45,000	10.5		12	0	0	84961	45000	39,961	6,569	5309
			13	0	0	79013	45000	34,013	4,779	4256
7.0 99			14	0	0	73482	45000	28,482	3,420	3413
			15	0	0	68338	45000	23,338	2,395	2736
			16	0	0	63555	45000	18,555	1,628	2193
			17	0	0	59106	45000	14,106	1,058	1759
			18	0	0	54968	45000	9,968	639	1410
			19	0	0	51121	45000	6,121	335	1130
			20	0	0	47542	45000	2,542	119	906

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 11	VAL: 9,000	\$/BBLRESV: 17.77	EQUIP VAL: 3,310
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 68,415	WI OIL VAL: 534,319
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.8	GAS VAL: 0
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 5.5	PRD VAL: 0
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 826,580	WI TOTAL: 537,630
				RI TOTAL: 288,950

LAST YR WI VAL: 868,100
LAST YR RI VAL: 407,760
LAST YR 8/8 VAL: 1,275,860

LAST YR OIL PROD: 3,855
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 3352 - MORRISON J W A FULL WI DECIMAL = .862500 #WELLS: 1
RRC#, WELL#.....: 69907 - 4 RRC DIST.: 08A FULL RI DECIMAL = .137500 DEPTH: 6301
OPERATOR#, AGENT#: 099955 - 84

OPERATOR NAME....: BROWN, GEO. R PARTNE
OIL FIELD#.....: 55975600
OIL FIELD NAME...: LYN-KAY (6200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 132,700
01 KENT COUNTY 1.000000 132,700
11 CO DEBT SERV 1.000000 132,700
30 JAYTON-GIRARD ISD (K 1.000000 132,700

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,541	0	0	62.91	6.34	6.34	.00	83614
2	1,321	0	0	64.02	6.29	6.29	.00	72942
3	1,150	0	0	65.15	6.24	6.24	.00	64621
4	1,019	0	0	66.30	6.20	6.20	.00	58270
5	909	0	0	67.47	6.15	6.15	.00	52897
6	820	0	0	68.66	6.10	6.10	.00	48560
				=====	=====	=====	=====	=====
				6,760	0	0		380,904

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	83614	45000	38,614	35,699	12377			
2	0	0	72942	45000	27,942	22,079	9307			
3	0	0	64621	45000	19,621	13,251	7108			
4	0	0	58270	45000	13,270	7,660	5525			
5	0	0	52897	45000	7,897	3,896	4324			
6	0	0	48560	45000	3,560	1,501	3422			
				=====	=====	=====	=====			
				0	0	380904	270000	110,904	84,086	42063

\$/BBLRESV: 14.42 EQUIP VAL: 6,554
\$/BBLPROD: 0 WI OIL VAL: 84,086 RI OIL VAL: 42,063
WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 132,700 WI TOTAL: 90,640 RI TOTAL: 42,060
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: .800 De/Dt: 15.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,920
LAST YR RI VAL: 38,800
LAST YR 8/8 VAL: 116,720

LAST YR OIL PROD: 1,555
LAST YR GAS PROD: 720

REMARKS1: NO GASE SALES *LEASE USE* -TS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3335 - DOUBLE MOUNTAIN 57-1 FULL WI DECIMAL = .743821 #WELLS: 1
RRC#, WELL#.....: 69912 - 1 RRC DIST.: 08A FULL RI DECIMAL = .256179 DEPTH: 6290

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3340 - DOUBLE MOUNTAIN (SAND) 40 FULL WI DECIMAL = .743823 #WELLS: 1
RRC#, WELL#.....: 69939 - 1 RRC DIST.: 08A FULL RI DECIMAL = .256177 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 5,560
01 KENT COUNTY 1.000000 5,560 \$/BBLRESV: .00 EQUIP VAL: 5,563
11 CO DEBT SERV 1.000000 5,560 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 5,560 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,560 WI TOTAL: 5,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3342 - SPUR A FULL WI DECIMAL = .755664 #WELLS: 1
RRC#, WELL#.....: 69960 - RRC DIST.: 08A FULL RI DECIMAL = .244336 DEPTH: 6328

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3353 - ELIZABETH ANN FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 69983 - 1 RRC DIST.: 08A FULL RI DECIMAL = .000000 DEPTH: 4703

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 2,930
01 KENT COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
11 CO DEBT SERV 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *NONCOMMERCIAL DISPOSAL WELL*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 3344 - JOHNSON 33-1HA FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 69995 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 7396
OPERATOR#, AGENT#: 196069 -

OPERATOR NAME....: D & D WELL SERVICE,
OIL FIELD#.....: 72215400
OIL FIELD NAME...: POLAR, NE. (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900
11 CO DEBT SERV 1.000000 3,900
93 SNYDER ISD (KENT COU 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/26/2025 MNRLTSIF

LEASE#, NAME.....: 3346 - SIE DAUGHERTY PU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 70021 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6890

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 45985500
OIL FIELD NAME...: JAYTON (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1,398	0	62.91	6.34	6.34	.00	65961
00	KENT COUNTY APPRAISA	1.000000	34,180	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	34,180		0	0					65,961
11	CO DEBT SERV	1.000000	34,180								
30	JAYTON-GIRARD ISD (K	1.000000	34,180								

\$/BBLRESV: 5.23		EQUIP VAL: 8,365			
\$/BBLPROD: 0		WI OIL VAL: 5,488		RI OIL VAL: 20,327	
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0	
RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
		=====		=====	
8/8 VALUE: 34,180		WI TOTAL: 13,850		RI TOTAL: 20,330	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			
1			
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: .500 De/Dt: 20.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,540
LAST YR RI VAL: 39,540
LAST YR 8/8 VAL: 58,080

LAST YR OIL PROD: 1,387
LAST YR GAS PROD:

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 169 GARZA LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3359 - CAROL SUE REED FULL WI DECIMAL = .749437 #WELLS: 1
RRC#, WELL#.....: 70049 - RRC DIST.: 08A FULL RI DECIMAL = .250563 DEPTH: 7800

OPERATOR#, AGENT#: 861838 -
OPERATOR NAME....: TONG PETROTECH INC.
OIL FIELD#.....: 72225500
OIL FIELD NAME...: POLLAN (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA .460000
01 KENT COUNTY .460000
11 CO DEBT SERV .460000
93 SNYDER ISD (KENT COU .460000

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.67 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 46% KENT-54% GARZA
REMARKS2: ALL WELLS PLUGGED - SEE NOTES
MC1: S
MC2: 14B

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3347 - BEGGS FULL WI DECIMAL = .770925 #WELLS: 2
RRC#, WELL#.....: 70089 - RRC DIST.: 08A FULL RI DECIMAL = .229075 DEPTH: 4012
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 93675500
OIL FIELD NAME...: VICKI B (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	---	-----	---	-----	-----	-----	-----	-----	-----
				1		3,534		0		0	62.91	6.34	6.34	.00	171395
				2		3,326		0		0	64.02	6.29	6.29	.00	164153
				3		3,143		0		0	65.15	6.24	6.24	.00	157860
				4		2,978		0		0	66.30	6.20	6.20	.00	152213
				5		2,828		0		0	67.47	6.15	6.15	.00	147096
				6		2,687		0		0	68.66	6.10	6.10	.00	142227
				7		2,553		0		0	68.66	6.10	6.10	.00	135135
				8		2,425		0		0	68.66	6.10	6.10	.00	128359
00	KENT COUNTY APPRAISA	1.000000	799,850	9		2,304		0		0	68.66	6.10	6.10	.00	121955
01	KENT COUNTY	1.000000	799,850	10		2,189		0		0	68.66	6.10	6.10	.00	115868
11	CO DEBT SERV	1.000000	799,850	11		2,080		0		0	68.66	6.10	6.10	.00	110098
30	JAYTON-GIRARD ISD (K	1.000000	799,850	12		1,976		0		0	68.66	6.10	6.10	.00	104593
				13		1,877		0		0	68.66	6.10	6.10	.00	99353
				14		1,783		0		0	68.66	6.10	6.10	.00	94377
				15		1,694		0		0	68.66	6.10	6.10	.00	89666
				16		1,609		0		0	68.66	6.10	6.10	.00	85167
				17		1,529		0		0	68.66	6.10	6.10	.00	80933
				18		1,453		0		0	68.66	6.10	6.10	.00	76910
				19		1,380		0		0	68.66	6.10	6.10	.00	73046
				20		1,311		0		0	68.66	6.10	6.10	.00	69393
				21		1,245		0		0	68.66	6.10	6.10	.00	65900
				22		1,183		0		0	68.66	6.10	6.10	.00	62618
				23		1,124		0		0	68.66	6.10	6.10	.00	59495
				24		1,068		0		0	68.66	6.10	6.10	.00	56531
*** PARAMETERS ***				25		1,015		0		0	68.66	6.10	6.10	.00	53726
				26		964		0		0	68.66	6.10	6.10	.00	51026

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---	---
				1	0	0	171395	50000	121,395	111,753	47084
				2	0	0	164153	50000	114,153	89,056	38542
				3	0	0	157860	50000	107,860	71,311	31679
				4	0	0	152213	50000	102,213	57,269	26108
				5	0	0	147096	50000	97,096	46,103	21564
50,000				6	0	0	142227	50000	92,227	37,111	17821
				7	0	0	135135	50000	85,135	29,032	14472
				8	0	0	128359	50000	78,359	22,645	11749
				9	0	0	121955	50000	71,955	17,622	9541
				10	0	0	115868	50000	65,868	13,671	7748
				11	0	0	110098	50000	60,098	10,571	6292
				12	0	0	104593	50000	54,593	8,138	5109
				13	0	0	99353	50000	49,353	6,234	4148
				14	0	0	94377	50000	44,377	4,751	3368
ALT JAN 1 HYPERBOLIC FORECAST:				15	0	0	89666	50000	39,666	3,599	2735
OIL: 10.0 D B: 1.000 De/Dt: 6.0 / 5.0				16	0	0	85167	50000	35,167	2,704	2220
GAS: M B: De/Dt: /				17	0	0	80933	50000	30,933	2,015	1803
PRD: M B: De/Dt: /				18	0	0	76910	50000	26,910	1,486	1464

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000				19	0	0	73046	50000	23,046	1,078	1189
SERV WELLS: EQ SCH#: VAL:				20	0	0	69393	50000	19,393	769	965
INJ WELLS: EQ SCH#: VAL:				21	0	0	65900	50000	15,900	534	783
COMPRESSRS: HP: VAL:				22	0	0	62618	50000	12,618	359	636
OTHER EQ VALUE(RCNLD):				23	0	0	59495	50000	9,495	229	517
				24	0	0	56531	50000	6,531	134	420
				25	0	0	53726	50000	3,726	65	341
				26	0	0	51026	50000	1,026	15	277
LAST YR WI VAL: 642,800				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL: 276,040					0	0	2669093	1300000	1,369,093	538,254	258575
LAST YR 8/8 VAL: 918,840											

\$/BBLRESV: 13.62 EQUIP VAL: 3,019
LAST YR OIL PROD: 3,803 \$/BBLPROD: 0 WI OIL VAL: 538,254 RI OIL VAL: 258,575
LAST YR GAS PROD: WI PAYOUT: 5.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

REMARKS1: 8/8 VALUE: 799,850 WI TOTAL: 541,270 RI TOTAL: 258,580
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/26/2025 MNRLTSIF

LEASE#, NAME.....: 3351 - SPUR A-2 FULL WI DECIMAL = .755664 #WELLS: 1
RRC#, WELL#.....: 70129 - 2 RRC DIST.: 08A FULL RI DECIMAL = .244336 DEPTH: 6328
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	KENT COUNTY APPRAISA	1.000000	573,080	1	4,294	0	62.91	6.34	6.34	.00	204132
01	KENT COUNTY	1.000000	573,080	2	3,864	0	64.02	6.29	6.29	.00	186960
11	CO DEBT SERV	1.000000	573,080	3	3,478	0	65.15	6.24	6.24	.00	171234
30	JAYTON-GIRARD ISD (K	1.000000	573,080	4	3,130	0	66.30	6.20	6.20	.00	156831
				5	2,817	0	67.47	6.15	6.15	.00	143639
				6	2,535	0	68.66	6.10	6.10	.00	131555
				7	2,282	0	68.66	6.10	6.10	.00	118399
				8	2,053	0	68.66	6.10	6.10	.00	106559
				9	1,848	0	68.66	6.10	6.10	.00	95903
				=====	=====	=====	=====	=====	=====	=====	=====
					26,301	0					1,315,212

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	204132	92000	112,132	103,225	61021
2	0	0	186960	92000	94,960	74,083	47767
3	0	0	171234	92000	79,234	52,385	37393
4	0	0	156831	92000	64,831	36,324	29271
5	0	0	143639	92000	51,639	24,519	22914
6	0	0	131555	92000	39,555	15,917	17937
7	0	0	118399	92000	26,399	9,002	13798
8	0	0	106559	92000	14,559	4,207	10614
9	0	0	95903	92000	3,903	956	8164
	=====	=====	=====	=====	=====	=====	=====
	0	0	1315212	828000	487,212	320,618	248879

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
92,000	12.4		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 249,530
LAST YR RI VAL: 230,030
LAST YR 8/8 VAL: 479,560

LAST YR OIL PROD: 3,724
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13B

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/26/2025 MNRLTSIF

LEASE#, NAME.....: 3356 - SPUR C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 70132 - 5 RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6243
OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	1,805	0	0	62.91	6.34	6.34	.00	85164
2	1,696	0	0	64.02	6.29	6.29	.00	81467
=====	=====	=====	=====	=====	=====	=====	=====	=====
	3,501	0	0					166,631

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	KENT COUNTY APPRAISA	1.000000	61,150	1	0	0	85164	80000	5,164	4,734	26133
01	KENT COUNTY	1.000000	61,150	2	0	0	81467	80000	1,467	1,130	21186
11	CO DEBT SERV	1.000000	61,150		=====	=====	=====	=====	=====	=====	=====
30	JAYTON-GIRARD ISD (K	1.000000	61,150		0	0	166631	160000	6,631	5,864	47319

\$/BBLRESV: 2.23 EQUIP VAL: 7,967
\$/BBLPROD: 1,533 WI OIL VAL: 5,864 RI OIL VAL: 47,319
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 61,150 WI TOTAL: 13,830 RI TOTAL: 47,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,000 5.1

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,730
LAST YR RI VAL: 30,280
LAST YR 8/8 VAL: 42,010

LAST YR OIL PROD: 1,943
LAST YR GAS PROD:

REMARKS1: *RECLASS FROM RRC# 67331*
REMARKS2: TY25: LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/26/2025 MNRLTSIF

LEASE#, NAME.....:	3355 - HAGAR UNIT	FULL WI DECIMAL = .758199	#WELLS: 3
RRC#, WELL#.....:	70147 - 3 RRC DIST.: 08A	FULL RI DECIMAL = .241801	DEPTH: 4420

OPERATOR#, AGENT#: 597361 - 198

OPERATOR NAME.....: MWL ENERGY LLC

OIL FIELD#.....: 97358380

OIL FIELD NAME...: WILD TURKEY (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	2	2,153	0	0	64.02	6.29	6.29	.00	104506
ALT JOB#:	UNIT.....:	3	1,949	0	0	65.15	6.24	6.24	.00	96274
ALT LSE#:	EOR.....:	4	1,785	0	0	66.30	6.20	6.20	.00	89729
ALT RRC#:	GRAPH.....:	5	1,655	0	0	67.47	6.15	6.15	.00	84663
		6	1,545	0	0	68.66	6.10	6.10	.00	80429

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
--	-----	-----	-----	11,508	0	0	571,079

01	KENT COUNTY	1.000000	203,380		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
11	CO DEBT SERV	1.000000	203,380	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	JAYTON-GIRARD ISD (K	1.000000	203,380	--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	115478	80000	35,478	32,799	34194
				2	0	0	104506	80000	24,506	19,364	26677
				3	0	0	96274	80000	16,274	10,991	21185
				4	0	0	89729	80000	9,729	5,616	17022
				5	0	0	84663	80000	4,663	2,301	13845
				6	0	0	80429	80000	429	181	11339
					=====	=====	=====	=====	=====	=====	=====
					0	0	571079	480000	91,079	71,252	124262

	\$/BBLRESV:	8.17	EQUIP VAL:	7,865		
	\$/BBLPROD:	0	WI OIL VAL:	71,252	RI OIL VAL:	124,262
	WI PAYOUT:	3.3	GAS VAL:	0	GAS VAL:	0
*** PARAMETERS ***	RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE:	203,380	WI TOTAL:	79,120	RI TOTAL:	124,260
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE:	75.82	GAS WI GR PRICE:	5.05
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.05
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 7.1 D B: 1.500 De/Dt: 12.0 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800

SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,610

LAST YR RI VAL: 126,730

LAST YR 8/8 VAL: 251,340

LAST YR OIL PROD: 2,903

LAST YR GAS PROD:

REMARKS1: *PREV OP CARROLL OPER

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3349 - MOKAN CAPITAL SALT CREEK FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 70167 - 1 RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 4000

OPERATOR#, AGENT#: 574035 -
OPERATOR NAME....: MOKAN CAPITAL, LLC
OIL FIELD#.....: 94855500
OIL FIELD NAME...: WALLACE RANCH,NE. (NOODLE CREE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	1,950						
01	KENT COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
11	CO DEBT SERV	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----
	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD: 18
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/26/2025 MNRLTSIF

LEASE#, NAME.....: 3348 - DOUBLE MOUNTAIN 9 FULL WI DECIMAL = .743821 #WELLS: 1
RRC#, WELL#.....: 70172 - 1 RRC DIST.: 08A FULL RI DECIMAL = .256179 DEPTH: 7350
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85211001
OIL FIELD NAME...: SPIRES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,416	0	62.91	6.34	6.34	.00	66260
				=====	=====	=====					=====
					1,416	0					66,260
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	65000	1,260	1,160	21098	
00	KENT COUNTY APPRAISA	1.000000	31,370	=====	=====	=====	=====	=====	=====	=====	
01	KENT COUNTY	1.000000	31,370		0	0	65000	1,260	1,160	21098	
11	CO DEBT SERV	1.000000	31,370								
30	JAYTON-GIRARD ISD (K	1.000000	31,370								

\$/BBLRESV: 1.10 EQUIP VAL: 9,108
\$/BBLPROD: 390 WI OIL VAL: 1,160 RI OIL VAL: 21,098
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 31,370 WI TOTAL: 10,270 RI TOTAL: 21,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000	4.0		
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,680
LAST YR RI VAL: 20,690
LAST YR 8/8 VAL: 34,370

LAST YR OIL PROD: 1,450
LAST YR GAS PROD:

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/26/2025 MNRLTSIF

LEASE#, NAME.....:	3357 - DOUBLE MOUNTAIN 56-12	FULL WI DECIMAL = .743822	#WELLS: 1
RRC#, WELL#.....:	70213 - RRC DIST.: 08A	FULL RI DECIMAL = .256178	DEPTH: 6290

OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME.....: SHARP IMAGE ENERGY

OIL FIELD#.....: 25762400

OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	2	1,352	0	0	64.02	6.29	6.29	.00	64401
ALT JOB#:	UNIT.....:	3	1,244	0	0	65.15	6.24	6.24	.00	60294
ALT LSE#:	EOR.....:	4	1,144	0	0	66.30	6.20	6.20	.00	56450
ALT RRC#:	GRAPH.....:	5	1,053	0	0	67.47	6.15	6.15	.00	52850
		6	968	0	0	68.66	6.10	6.10	.00	49480

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	7,231	0	0	352,262

01	KENT COUNTY	1.000000	128,950		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
11	CO DEBT SERV	1.000000	128,950	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	JAYTON-GIRARD ISD (K	1.000000	128,950	--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	68787	54000	14,787	13,612	21902
				2	0	0	64401	51300	13,101	10,221	17526
				3	0	0	60294	48735	11,559	7,642	14025
				4	0	0	56450	46298	10,152	5,688	11223
				5	0	0	52850	46298	6,552	3,111	8980
				6	0	0	49480	46298	3,182	1,280	7186
					=====	=====	=====	=====	=====	=====	=====
					0	0	352262	292929	59,333	41,554	80842

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*** PARAMETERS ***
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MO SHIFT:	6	DISC:	18.0	YRS MAX:	28	8/8 VALUE:	128,950	WI TOTAL:	48,110	RI TOTAL:	80,840
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE:	75.82	GAS WI GR PRICE:	5.05
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.05
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000	4.2		
1	8.0 99		
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      9,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	45,520
LAST YR	RI VAL:	79,910
LAST YR	8/8 VAL:	125,430

LAST YR OIL PROD: 1,602
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 3358 - SPUR 14 PU FULL WI DECIMAL = .746930 #WELLS: 1
RRC#, WELL#.....: 70215 - RRC DIST.: 08A FULL RI DECIMAL = .253070 DEPTH: 7530

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 82743100
OIL FIELD NAME...: SHARP SPUR (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 306300 UNIT.....:
ALT LSE#: 80087 EOR.....:
ALT RRC#: 70215 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				98	0	0	62.91	6.34	6.34	.00	4605
=====				=====	=====	=====	=====	=====	=====	=====	=====
				98	0	0					4,605
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	4605	6000	-1,395	-1,279	1436	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	11,480								
01	KENT COUNTY	1.000000	11,480	0	0	4605	6000	1,395-	1,279-	1436	
11	CO DEBT SERV	1.000000	11,480								
91	SPUR ISD (KENT COUNT	1.000000	11,480								

\$/BBLRESV: 17.47 EQUIP VAL: 10,038
\$/BBLPROD: 5,710 WI OIL VAL: 0 RI OIL VAL: 1,436
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 11,480 WI TOTAL: 10,040 RI TOTAL: 1,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000	.3		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,040
LAST YR RI VAL: 700
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD: 128
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 3360 - CELESTE JORDAN FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 70270 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 058916 -

OPERATOR NAME....: BDI OPERATING LLC
OIL FIELD#.....: 94855500
OIL FIELD NAME...: WALLACE RANCH,NE. (NOODLE CREE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	3,900						
01	KENT COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
11	CO DEBT SERV	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 23.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/12/2025 MNRLMASH

LEASE#, NAME.....: 3362 - KRONOS FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 70301 - RRC DIST.: 08A FULL RI DECIMAL = .218750 DEPTH: 7637
OPERATOR#, AGENT#: 129008 -

OPERATOR NAME....: CANAN MOWREY OPERATI
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	7,140	0	0	62.91	6.34	6.34	.00	350920
ALT JOB#:	UNIT.....:	2	6,354	0	0	64.02	6.29	6.29	.00	317799
ALT LSE#:	EOR.....:	3	5,761	0	0	65.15	6.24	6.24	.00	293226
ALT RRC#:	GRAPH.....:	4	5,290	0	0	66.30	6.20	6.20	.00	274006
		5	4,911	0	0	67.47	6.15	6.15	.00	258863

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	4,596	0	0	68.66	6.10	6.10	.00	246532
				7	4,324	0	0	68.66	6.10	6.10	.00	231942
				8	4,093	0	0	68.66	6.10	6.10	.00	219551
00	KENT COUNTY APPRAISA	1.000000	1,268,230	9	3,888	0	0	68.66	6.10	6.10	.00	208555
01	KENT COUNTY	1.000000	1,268,230	10	3,694	0	0	68.66	6.10	6.10	.00	198149
11	CO DEBT SERV	1.000000	1,268,230	11	3,509	0	0	68.66	6.10	6.10	.00	188225
30	JAYTON-GIRARD ISD (K	1.000000	1,268,230	12	3,334	0	0	68.66	6.10	6.10	.00	178838
				13	3,167	0	0	68.66	6.10	6.10	.00	169880
				14	3,009	0	0	68.66	6.10	6.10	.00	161405
				15	2,859	0	0	68.66	6.10	6.10	.00	153359
				16	2,716	0	0	68.66	6.10	6.10	.00	145688
				17	2,580	0	0	68.66	6.10	6.10	.00	138393
				18	2,451	0	0	68.66	6.10	6.10	.00	131473
				19	2,328	0	0	68.66	6.10	6.10	.00	124875
				20	2,212	0	0	68.66	6.10	6.10	.00	118653
					=====	=====	=====					=====
					78,216	0	0					4,110,332

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		1	0	0	350920	150000	200,920	185,751	91231
YRS FLAT:	FMVF:	8/8 RES:		2	0	0	317799	142500	175,299	138,516	71224
				3	0	0	293226	135375	157,851	106,606	56652
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05			4	0	0	274006	128606	145,400	83,929	45637
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05			5	0	0	258863	122176	136,687	67,436	37168
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			6	0	0	246532	116067	130,465	55,013	30515
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	0	0	231942	116067	115,875	41,763	24750
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	0	0	219551	116067	103,484	31,877	20195
				9	0	0	208555	116067	92,488	24,350	16538
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	0	0	198149	116067	82,082	18,471	13546
				11	0	0	188225	116067	72,158	13,878	11092
150,000				12	0	0	178838	116067	62,771	10,319	9086
				13	0	0	169880	116067	53,813	7,561	7440
1				14	0	0	161405	116067	45,338	5,445	6094
5.0 5				15	0	0	153359	116067	37,292	3,828	4991
				16	0	0	145688	116067	29,621	2,598	4088
				17	0	0	138393	116067	22,326	1,674	3348
				18	0	0	131473	116067	15,406	987	2741
				19	0	0	124875	116067	8,808	482	2245
				20	0	0	118653	116067	2,586	121	1839
ALT JAN 1 HYPERBOLIC FORECAST:					=====	=====	=====	=====	=====	=====	=====
OIL: 20.9 D B: 1.600 De/Dt: 12.0 / 5.0					0	0	4110332	2419662	1,690,670	800,605	460420
GAS: M B: De/Dt: /											
PRD: M B: De/Dt: /											

PROD WELLS: 2	EQ SCH#: 31	VAL: 19,600	\$/BBLRESV: 13.10	EQUIP VAL: 7,209	WI OIL VAL: 800,605	RI OIL VAL: 460,420
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.9	GAS VAL: 0	GAS VAL: 0	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS: HP:	VAL:			=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 1,268,230	WI TOTAL: 807,810	RI TOTAL: 460,420	

LAST YR WI VAL: 1,260,400
LAST YR RI VAL: 504,500
LAST YR 8/8 VAL: 1,764,900

LAST YR OIL PROD: 8,664
LAST YR GAS PROD:

REMARKS1: *RECLASSED FROM RRC# 70180*
REMARKS2: LOWER LOE TO \$40,000 -MA
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 3363 - SUSAN WALLACE XTO FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 70302 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6616
OPERATOR#, AGENT#: 100668 -

OPERATOR NAME....: LONE STAR OPERATIONS
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	788	0	62.91	6.34	6.34	.00	37180
				=====	=====	=====					=====
					788	0					37,180
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	22500	14,680	13,572	11507	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	33,450								
01	KENT COUNTY	1.000000	33,450		0	0	22500	14,680	13,572	11507	
11	CO DEBT SERV	1.000000	33,450								
30	JAYTON-GIRARD ISD (K	1.000000	33,450								

\$/BBLRESV: 22.96 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 13,572 RI OIL VAL: 11,507
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 33,450 WI TOTAL: 21,940 RI TOTAL: 11,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.380 De/Dt: 55.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 6,630
LAST YR 8/8 VAL: 15,000

LAST YR OIL PROD: 748
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/07/2025 MNRLTSIF

LEASE#, NAME.....: 3361 - FULLER P L NCT-1 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 70306 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 7283
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME.....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 33190666
OIL FIELD NAME...: FULLER (STRAWN -B-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,051	3,422	0	68.66	2.85	2.85	.00	723994
---	-----	-----	-----	8	10,846	3,046	0	68.66	2.85	2.85	.00	651601
00	KENT COUNTY APPRAISA	1.000000	5,679,480	9	9,761	2,711	0	68.66	2.85	2.85	.00	586416
01	KENT COUNTY	1.000000	5,679,480	10	8,785	2,412	0	68.66	2.85	2.85	.00	527781
11	CO DEBT SERV	1.000000	5,679,480	11	7,907	2,147	0	68.66	2.85	2.85	.00	475033
30	JAYTON-GIRARD ISD (K	.770000	4,373,200	12	7,116	1,911	0	68.66	2.85	2.85	.00	427511
93	SNYDER ISD (KENT COU	.230000	1,306,280	13	6,404	1,701	0	68.66	2.85	2.85	.00	384736
				14	5,764	1,513	0	68.66	2.85	2.85	.00	346287
				15	5,188	1,347	0	68.66	2.85	2.85	.00	311682
				16	4,669	1,199	0	68.66	2.85	2.85	.00	280502
				17	4,202	1,067	0	68.66	2.85	2.85	.00	252446
				18	3,782	949	0	68.66	2.85	2.85	.00	227213
					=====	=====	=====					=====
					205,037	54,917	0					11,959,888

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	17837	0	1678692	220000	1,458,692	1,360,230	224606
				2	15768	0	1337725	220000	1,117,725	906,330	157005
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	13890	0	1131441	220000	911,441	642,666	116485
YRS FLAT:	FMVF:	8/8 RES:		4	12320	0	992093	220000	772,093	473,401	89597
				5	10851	0	890963	220000	670,963	357,731	70581
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 2.36			6	9590	0	814028	220000	594,028	275,403	56567
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36			7	8535	0	732529	220000	512,529	206,626	44653
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	7596	0	659197	220000	439,197	153,965	35247
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	6761	0	593177	220000	373,177	113,759	27823
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	6017	0	533798	220000	313,798	83,181	21963
				11	5355	0	480388	220000	260,388	60,020	17338
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	4766	0	432277	220000	212,277	42,549	13685
				13	4242	0	388978	220000	168,978	29,452	10803
220,000	20			14	3775	0	350062	220000	130,062	19,712	8528
				15	3360	0	315042	220000	95,042	12,526	6732
11.0 99				16	2990	0	283492	220000	63,492	7,276	5314
				17	2661	0	255107	220000	35,107	3,498	4195
				18	2369	0	229582	220000	9,582	831	3311
				=====	=====	=====	=====	=====	=====	=====	=====
					138683	0	12098571	3960000	8,138,571	4,749,156	914433

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.0 D B: 1.300 De/Dt: 25.0 / 10.0 \$/BBLPROD: 0 EQUIP VAL: 15,896
GAS: M B: De/Dt: / WI PAYOUT: 4.8 GAS VAL: 54,435 RI OIL VAL: 903,951
PRD: M B: De/Dt: / RI PAYOUT: 5.5 PRD VAL: 0

PROD WELLS: 4 EQ SCH#: 31 VAL: 39,200 8/8 VALUE: 5,679,480 WI TOTAL: 4,765,050 RI TOTAL: 914,430
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,110,900
LAST YR RI VAL: 1,250,880
LAST YR 8/8 VAL: 8,361,780

LAST YR OIL PROD: 42,489
LAST YR GAS PROD: 11,901

REMARKS1: WELL ADDED 9/2018 -MA
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/26/2025 MNRLTSIF

LEASE#, NAME.....: 3364 - FIVE RESOURCES 24 FULL WI DECIMAL = .746430 #WELLS: 1
RRC#, WELL#.....: 70323 - RRC DIST.: 08A FULL RI DECIMAL = .253570 DEPTH: 6046
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 79311075
OIL FIELD NAME...: S.N.B. (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	3,352	0	62.91	6.34	6.34	.00	157403
				2	2,899	0	64.02	6.29	6.29	.00	138533
				3	2,570	0	65.15	6.24	6.24	.00	124979
				4	2,322	0	66.30	6.20	6.20	.00	114912
				5	2,126	0	67.47	6.15	6.15	.00	107069
				6	1,965	0	68.66	6.10	6.10	.00	100706
				7	1,835	0	68.66	6.10	6.10	.00	94044
				8	1,723	0	68.66	6.10	6.10	.00	88304
00	KENT COUNTY APPRAISA	.800000	341,620	9	1,626	0	68.66	6.10	6.10	.00	83332
01	KENT COUNTY	.800000	341,620	10	1,543	0	68.66	6.10	6.10	.00	79079
11	CO DEBT SERV	.800000	341,620	=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	.800000	341,620		21,961	0					1,088,361

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	0	157403	75500	81,903	75,397
				2	0	0	138533	75500	63,033	49,175
				3	0	0	124979	75500	49,479	32,713
				4	0	0	114912	75500	39,412	22,082
				5	0	0	107069	75500	31,569	14,990
				6	0	0	100706	75500	25,206	10,143
				7	0	0	94044	75500	18,544	6,324
				8	0	0	88304	75500	12,804	3,700
				9	0	0	83332	75500	7,832	1,918
				10	0	0	79079	75500	3,579	743
				=====	=====	=====	=====	=====	=====	=====
					0	0	1088361	755000	333,361	217,185

OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05	\$/BBLRESV: 13.25	EQUIP VAL: 5,392
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05	\$/BBLPROD: 0	WI OIL VAL: 217,185
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.7	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 427,030	WI TOTAL: 222,580
			RI TOTAL: 204,450
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.500 De/Dt: 15.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 295,400
LAST YR RI VAL: 213,360
LAST YR 8/8 VAL: 508,760

LAST YR OIL PROD: 3,869
LAST YR GAS PROD:

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/26/2025 MNRLTSIF

LEASE#, NAME.....: 3365 - POLAR 2615 FULL WI DECIMAL = .741913 #WELLS: 1
RRC#, WELL#.....: 70368 - RRC DIST.: 08A FULL RI DECIMAL = .258087 DEPTH: 7645
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85211001
OIL FIELD NAME...: SPIRES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,093	0	62.91	6.34	6.34	.00	97688
				2	1,988	0	64.02	6.29	6.29	.00	94425
				3	1,889	0	65.15	6.24	6.24	.00	91306
				4	1,795	0	66.30	6.20	6.20	.00	88294
				5	1,705	0	67.47	6.15	6.15	.00	85347
				6	1,620	0	68.66	6.10	6.10	.00	82522
				7	1,539	0	68.66	6.10	6.10	.00	78396
				8	1,462	0	68.66	6.10	6.10	.00	74474
00	KENT COUNTY APPRAISA	1.000000	363,680	9	1,389	0	68.66	6.10	6.10	.00	70755
01	KENT COUNTY	1.000000	363,680	10	1,320	0	68.66	6.10	6.10	.00	67240
11	CO DEBT SERV	1.000000	363,680	11	1,254	0	68.66	6.10	6.10	.00	63878
30	JAYTON-GIRARD ISD (K	1.000000	363,680	12	1,191	0	68.66	6.10	6.10	.00	60669
				13	1,131	0	68.66	6.10	6.10	.00	57613
				14	1,074	0	68.66	6.10	6.10	.00	54709
				15	1,020	0	68.66	6.10	6.10	.00	51959
				=====	=====	=====					=====
					22,470	0					1,119,275

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	97688	49500	48,188	44,360	31416
				2	0	0	94425	49500	44,925	35,048	25955
				3	0	0	91306	49500	41,806	27,640	21451
*** PARAMETERS ***				4	0	0	88294	49500	38,794	21,736	17730
				5	0	0	85347	49500	35,847	17,021	14647
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		6	0	0	82522	49500	33,022	13,288	12105
YRS FLAT:	FMVF:	8/8 RES:		7	0	0	78396	49500	28,896	9,854	9829
				8	0	0	74474	49500	24,974	7,217	7980
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05			9	0	0	70755	49500	21,255	5,206	6480
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05			10	0	0	67240	49500	17,740	3,682	5264
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			11	0	0	63878	49500	14,378	2,529	4274
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	0	0	60669	49500	11,169	1,665	3469
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	0	0	57613	49500	8,113	1,025	2816
				14	0	0	54709	49500	5,209	558	2286
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	0	51959	49500	2,459	223	1855
				=====	=====	=====	=====	=====	=====	=====	=====
49,500					0	0	1119275	742500	376,775	191,052	167557

				\$/BBLRESV: 11.46		EQUIP VAL: 5,070					
				\$/BBLPROD: 0		WI OIL VAL: 191,052		RI OIL VAL: 167,557			
				WI PAYOUT: 4.6		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
8/8 VALUE:				363,680		WI TOTAL: 196,120		RI TOTAL: 167,560			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: 1.500 De/Dt: 5.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 243,990
LAST YR RI VAL: 183,380
LAST YR 8/8 VAL: 427,370

LAST YR OIL PROD: 2,357
LAST YR GAS PROD:

REMARKS1: *RECLASS FROM RRC# 69372*
REMARKS2: TY25: LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT				RRC CO#: 263 KENT				LAST UPDATE: 3/26/2025 MNRLTSIF			
LEASE#, NAME.....: 3368 - FIVE RESOURCES 39				FULL WI DECIMAL = .748750				#WELLS: 1			
RRC#, WELL#.....: 70541 - RRC DIST.: 08A				FULL RI DECIMAL = .251250				DEPTH: 6080			
OPERATOR#, AGENT#: 770731 - 198											
OPERATOR NAME.....: SHARP IMAGE ENERGY,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 79311075				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: S.N.B. (CISCO)				----	----	----	----	----	----	----	----
				1	22,994	0	62.91	6.34	6.34	.00	1083106
ALT FRZ.: ALT G\$ RRC:				2	21,269	0	64.02	6.29	6.29	.00	1019551
ALT JOB#: UNIT.....:				3	19,674	0	65.15	6.24	6.24	.00	959730
ALT LSE#: EOR.....:				4	18,198	0	66.30	6.20	6.20	.00	903421
ALT RRC#: GRAPH.....:				5	16,833	0	67.47	6.15	6.15	.00	850411
				6	15,571	0	68.66	6.10	6.10	.00	800504
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,403	0	68.66	6.10	6.10	.00	740467
---	-----	-----	-----	8	13,323	0	68.66	6.10	6.10	.00	684932
00	KENT COUNTY APPRAISA	.950000	5,573,200	9	12,323	0	68.66	6.10	6.10	.00	633562
01	KENT COUNTY	.950000	5,573,200	10	11,399	0	68.66	6.10	6.10	.00	586045
11	CO DEBT SERV	.950000	5,573,200	11	10,544	0	68.66	6.10	6.10	.00	542091
30	JAYTON-GIRARD ISD (K	.950000	5,573,200	12	9,753	0	68.66	6.10	6.10	.00	501434
				13	9,022	0	68.66	6.10	6.10	.00	463827
				14	8,345	0	68.66	6.10	6.10	.00	429040
				15	7,719	0	68.66	6.10	6.10	.00	396862
				16	7,140	0	68.66	6.10	6.10	.00	367097
				17	6,605	0	68.66	6.10	6.10	.00	339565
				18	6,109	0	68.66	6.10	6.10	.00	314097
				19	5,651	0	68.66	6.10	6.10	.00	290540
				20	5,227	0	68.66	6.10	6.10	.00	268749
				21	4,835	0	68.66	6.10	6.10	.00	248593
				22	4,472	0	68.66	6.10	6.10	.00	229949
				23	4,137	0	68.66	6.10	6.10	.00	212703
				24	3,827	0	68.66	6.10	6.10	.00	196750
*** PARAMETERS ***				25	3,540	0	68.66	6.10	6.10	.00	181993
				26	3,274	0	68.66	6.10	6.10	.00	168344
MO SHIFT: 6	DISC: 19.0	YRS MAX: 28		27	3,028	0	68.66	6.10	6.10	.00	155718
YRS FLAT:	FMVF:	8/8 RES:		28	2,801	0	68.66	6.10	6.10	.00	144039
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05					272,016	0					13,713,120
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05											
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	1083106	72000	1,011,106	926,881	334577
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0	0	1019551	72000	947,551	729,927	266905
-----				3	0	0	959730	72000	887,730	574,663	212917
72,000 65.5				4	0	0	903421	72000	831,421	452,276	169852
-----				5	0	0	850411	72000	778,411	355,835	135496
7.5 99				6	0	0	800504	72000	728,504	279,848	108089
				7	0	0	740467	72000	668,467	215,788	84731
				8	0	0	684932	72000	612,932	166,270	66420
				9	0	0	633562	72000	561,562	128,014	52067
				10	0	0	586045	72000	514,045	98,470	40815
				11	0	0	542091	72000	470,091	75,671	31995
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	501434	72000	429,434	58,090	25081
OIL: D B: De/Dt: /				13	0	0	463827	72000	391,827	44,539	19661
GAS: M B: De/Dt: /				14	0	0	429040	72000	357,040	34,104	15412
PRD: M B: De/Dt: /				15	0	0	396862	72000	324,862	26,077	12081
				16	0	0	367097	72000	295,097	19,907	9470
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000				17	0	0	339565	72000	267,565	15,168	7423
SERV WELLS: EQ SCH#: VAL:				18	0	0	314097	72000	242,097	11,534	5820
INJ WELLS: EQ SCH#: VAL:				19	0	0	290540	72000	218,540	8,748	4562
COMPRESSRS: HP: VAL:				20	0	0	268749	72000	196,749	6,619	3577
OTHER EQ VALUE(RCNLD):				21	0	0	248593	72000	176,593	4,992	2804
				22	0	0	229949	72000	157,949	3,751	2198
				23	0	0	212703	72000	140,703	2,808	1723
LAST YR WI VAL: 4,097,030				24	0	0	196750	72000	124,750	2,092	1350
LAST YR RI VAL: 1,566,690				25	0	0	181993	72000	109,993	1,551	1058
LAST YR 8/8 VAL: 5,663,720				26	0	0	168344	72000	96,344	1,142	830
				27	0	0	155718	72000	83,718	833	651
				28	0	0	144039	72000	72,039	602	510
LAST YR OIL PROD: 24,240				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	13713120	201600011,697,120	4,246,200		1618075
REMARKS1: \$/BBLRESV: 20.85 EQUIP VAL: 2,241											
REMARKS2: \$/BBLPROD: 86,581 WI OIL VAL: 4,246,200 RI OIL VAL: 1,618,075											
MC1: WI PAYOUT: 4.7 GAS VAL: 0 GAS VAL: 0											
MC2: RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0											
							=====	=====	=====	=====	=====
8/8 VALUE: 5,866,520 WI TOTAL: 4,248,440 RI TOTAL: 1,618,080											

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/12/2025 MNRLMASH

LEASE#, NAME.....: 3367 - KRONOS 2A FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 70563 - RRC DIST.: 08A FULL RI DECIMAL = .218750 DEPTH: 6960
OPERATOR#, AGENT#: 129008 -

OPERATOR NAME....: CANAN MOWREY OPERATI
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	7,184	0	62.91	6.34	6.34	.00	353082
				2	6,450	0	64.02	6.29	6.29	.00	322601
				3	5,879	0	65.15	6.24	6.24	.00	299232
				4	5,421	0	66.30	6.20	6.20	.00	280791
				5	5,041	0	67.47	6.15	6.15	.00	265716
				6	4,721	0	68.66	6.10	6.10	.00	253237
				7	4,450	0	68.66	6.10	6.10	.00	238701
				8	4,213	0	68.66	6.10	6.10	.00	225988
00	KENT COUNTY APPRAISA	1.000000	1,358,490	9	4,002	0	68.66	6.10	6.10	.00	214670
01	KENT COUNTY	1.000000	1,358,490	10	3,802	0	68.66	6.10	6.10	.00	203942
11	CO DEBT SERV	1.000000	1,358,490	11	3,612	0	68.66	6.10	6.10	.00	193750
30	JAYTON-GIRARD ISD (K	1.000000	1,358,490	12	3,431	0	68.66	6.10	6.10	.00	184041
				13	3,259	0	68.66	6.10	6.10	.00	174815
				14	3,096	0	68.66	6.10	6.10	.00	166071
				15	2,941	0	68.66	6.10	6.10	.00	157757
				16	2,794	0	68.66	6.10	6.10	.00	149872
				17	2,654	0	68.66	6.10	6.10	.00	142362
				18	2,521	0	68.66	6.10	6.10	.00	135228
				19	2,395	0	68.66	6.10	6.10	.00	128469
				20	2,275	0	68.66	6.10	6.10	.00	122032
				21	2,161	0	68.66	6.10	6.10	.00	115917
				22	2,053	0	68.66	6.10	6.10	.00	110124
				=====	=====	=====					=====
				84,355	0	0					4,438,398

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----
			1	0	0	353082	120000	233,082	214,568	91399
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05		2	0	0	322601	117600	205,001	159,932	71374
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05		3	0	0	299232	115248	183,984	121,639	56585
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		4	0	0	280791	112943	167,848	94,044	45382
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		5	0	0	265716	110684	155,032	73,612	36706
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		6	0	0	253237	108470	144,767	58,253	29899
			7	0	0	238701	108470	130,231	44,410	24088
OP EXP \$/YR	OIL BOPD	GAS MCF/D	8	0	0	225988	108470	117,518	33,962	19492
-----	-----	-----	9	0	0	214670	108470	106,200	26,009	15825
120,000			10	0	0	203942	108470	95,472	19,815	12850
-----	-----	-----	11	0	0	193750	108470	85,280	15,000	10434
1			12	0	0	184041	108470	75,571	11,265	8471
2.0 5			13	0	0	174815	108470	66,345	8,381	6877
			14	0	0	166071	108470	57,601	6,166	5584
			15	0	0	157757	108470	49,287	4,471	4534
			16	0	0	149872	108470	41,402	3,183	3681
			17	0	0	142362	108470	33,892	2,208	2989
ALT JAN 1 HYPERBOLIC FORECAST:			18	0	0	135228	108470	26,758	1,478	2426
OIL: 20.9 D B: 1.500 De/Dt: 11.0 / 5.0			19	0	0	128469	108470	19,999	936	1970
GAS: M B: De/Dt: /			20	0	0	122032	108470	13,562	538	1599
PRD: M B: De/Dt: /			21	0	0	115917	108470	7,447	250	1299
			22	0	0	110124	108470	1,654	47	1055
PROD WELLS: 2 EQ SCH#: 31 VAL: 11,400			=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:				0	0	4438398	2420465	2,017,933	900,167	454519
INJ WELLS: EQ SCH#: VAL:										
COMPRESSRS: HP: VAL:										
OTHER EQ VALUE(RCNLD):										
				\$/BBLRESV: 13.66		EQUIP VAL: 3,803				
				\$/BBLPROD: 0		WI OIL VAL: 900,167		RI OIL VAL: 454,519		
				WI PAYOUT: 4.7		GAS VAL: 0		GAS VAL: 0		
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL: 1,334,340
LAST YR RI VAL: 542,730
LAST YR 8/8 VAL: 1,877,070

LAST YR OIL PROD: 7,793
LAST YR GAS PROD:

REMARKS1: FOLLOWING DECLINE OTHER KRONOS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 7/10/2025 MNRLTSIF

LEASE#, NAME.....: 3369 - GIRARD (TANNEHILL) UNIT FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 70738 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH:

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	37,236	0	0	62.91	6.34	6.34	.00	1756888
ALT JOB#:	UNIT.....:	2	29,022	0	0	64.02	6.29	6.29	.00	1393491
ALT LSE#:	EOR.....:	3	23,939	0	0	65.15	6.24	6.24	.00	1169719
ALT RRC#:	GRAPH.....:	4	20,464	0	0	66.30	6.20	6.20	.00	1017572
		5	17,803	0	0	67.47	6.15	6.15	.00	900911
		6	15,489	0	0	68.66	6.10	6.10	.00	797616

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,475	0	0	68.66	6.10	6.10	.00	693926
---	-----	-----	-----	8	11,723	0	0	68.66	6.10	6.10	.00	603716
00	KENT COUNTY APPRAISA	1.000000	6,214,490	9	10,199	0	0	68.66	6.10	6.10	.00	525233
01	KENT COUNTY	1.000000	6,214,490	10	8,873	0	0	68.66	6.10	6.10	.00	456952
11	CO DEBT SERV	1.000000	6,214,490	11	7,720	0	0	68.66	6.10	6.10	.00	397549
30	JAYTON-GIRARD ISD (K	1.000000	6,214,490	12	6,716	0	0	68.66	6.10	6.10	.00	345867
				13	5,843	0	0	68.66	6.10	6.10	.00	300905
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					208,502	0	0					10,360,345

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	1756888	270000	1,486,888	1,374,628	543745
				2	0	0	1393491	270000	1,123,491	887,749	371788
				3	0	0	1169719	270000	899,719	607,634	269039
				4	0	0	1017572	270000	747,572	431,521	201764
				5	0	0	900911	270000	630,911	311,266	153993
				6	0	0	797616	270000	527,616	222,480	117531
				7	0	0	693926	270000	423,926	152,787	88150
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		8	0	0	603716	270000	333,716	102,798	66111
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	525233	270000	255,233	67,198	49584
				10	0	0	456952	270000	186,952	42,070	37188
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 5.05			11	0	0	397549	270000	127,549	24,531	27891
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05			12	0	0	345867	270000	75,867	12,472	20918
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	0	0	300905	270000	30,905	4,342	15688
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	10360345	3510000	6,850,345	4,241,476	1963390

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 27.12	EQUIP VAL: 9,626
-----	-----	-----	-----	\$/BBLPROD: 48,008	WI OIL VAL: 4,241,476
270,000	117.8			WI PAYOUT: 4.0	RI OIL VAL: 1,963,390
-----	-----	-----	-----	RI PAYOUT: 4.6	GAS VAL: 0
					PRD VAL: 0
					=====
25.0 1				8/8 VALUE: 6,214,490	WI TOTAL: 4,251,100
19.0 1					RI TOTAL: 1,963,390
16.0 1					
13.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 31 VAL: 15,600
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: 3 EQ SCH#: 31 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,626,400
LAST YR RI VAL: 1,640,530
LAST YR 8/8 VAL: 5,266,930

LAST YR OIL PROD: 36,586
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 69238
REMARKS2: TY2025 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/12/2025 MNRLMASH

LEASE#, NAME.....: 3374 - KRONOS SECTION 4 UNIT FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 71234 - RRC DIST.: 08A FULL RI DECIMAL = .218750 DEPTH: 6805
OPERATOR#, AGENT#: 129008 -

OPERATOR NAME....: CANAN MOWREY OPERATI
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 5,357	0	0	62.91	6.34	6.34	.00	263288
ALT JOB#:	2 4,417	0	0	64.02	6.29	6.29	.00	220919
ALT LSE#:	3 3,754	0	0	65.15	6.24	6.24	.00	191073
ALT RRC#:	4 3,191	0	0	66.30	6.20	6.20	.00	165284
	5 2,712	0	0	67.47	6.15	6.15	.00	142952
	6 2,305	0	0	68.66	6.10	6.10	.00	123642

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
				21,736	0	0		1,107,158

00	KENT COUNTY APPRAISA	1.000000	464,320					
01	KENT COUNTY	1.000000	464,320					
11	CO DEBT SERV	1.000000	464,320	YR	WI GAS	WI PRD	WI GROSS	OPERATING
30	JAYTON-GIRARD ISD (K	1.000000	464,320		REVENUE	REVENUE	REVENUE	EXPENSES

	1	0	0	263288	150000	113,288	103,851	67865
	2	0	0	220919	135000	85,919	66,186	48258
	3	0	0	191073	128250	62,823	40,668	35371
	4	0	0	165284	121838	43,446	23,634	25930
	5	0	0	142952	115746	27,206	12,437	19006
	6	0	0	123642	115746	7,896	3,033	13931
	=====	=====	=====	=====	=====	=====	=====	=====
	0	0	1107158	766580	340,578	249,809	210361	

	\$/BBLRESV:	14.71	EQUIP VAL:	4,151				
	\$/BBLPROD:	0	WI OIL VAL:	249,809	RI OIL VAL:	210,361		
	WI PAYOUT:	2.9	GAS VAL:	0	GAS VAL:	0		
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 19.0	YRS MAX: 28	8/8 VALUE:	464,320	WI TOTAL:	253,960	RI TOTAL:	210,360
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,000			
-----	-----	-----	-----
1			
10.0	1		
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.5 D B: 1.500 De/Dt: 20.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 359,120
LAST YR RI VAL: 239,520
LAST YR 8/8 VAL: 598,640

LAST YR OIL PROD: 6,174
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/31/2025 MNRLTSIF

LEASE#, NAME.....:	3375 - SPIRES RANCH B 103	FULL WI DECIMAL = .780000	#WELLS: 1
RRC#, WELL#.....:	71372 - RRC DIST... 08A	FULL RI DECIMAL = .220000	DEPTH: 7025

OPERATOR NAME.....: JOINT RESOURCES COMP

OIL FIELD#.....: 79891500

OIL FIELD NAME...: SALT CREEK SOUTH (PENN LOWER)

ALT FRZ.:	ALT G\$ RRC:	2	11,082	0	0	62.70	.00	.00	.00	541976
ALT JOB#:	UNIT.....:	3	7,193	0	0	63.80	.00	.00	.00	357952
ALT LSE#:	EOR.....:	4	5,111	0	0	64.93	.00	.00	.00	258849
ALT RRC#:	GRAPH.....:	5	3,848	0	0	66.07	.00	.00	.00	198305
		6	3,021	0	0	67.24	.00	.00	.00	158443

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	50,219	0	0	2,474,911

01	KENT COUNTY	1.000000	1,502,130		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
11	CO DEBT SERV	1.000000	1,502,130	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	JAYTON-GIRARD ISD (K	1.000000	1,502,130	--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	959386	335000	624,386	572,375	249103
				2	0	0	541976	234500	307,476	236,858	119258
				3	0	0	357952	211050	146,902	95,096	66749
				4	0	0	258849	189945	68,904	37,482	40906
				5	0	0	198305	170951	27,354	12,504	26558
				6	0	0	158443	153856	4,587	1,762	17982
					=====	=====	=====	=====	=====	=====	=====
					0	0	2474911	1295302	1,179,609	956,077	520556

	\$/BBLRESV:	24.41	EQUIP VAL:	25,488		
	\$/BBLPROD:	0	WI OIL VAL:	956,077	RI OIL VAL:	520,556
	WI PAYOUT:	2.3	GAS VAL:	0	GAS VAL:	0
*** PARAMETERS ***	RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0

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*** PARAMETERS ***
```

MO SHIFT: 6	DISC: 19.0	YRS MAX: 28	8/8 VALUE:	1,502,130	WI TOTAL:	981,570	RI TOTAL:	520,560
YRS FLAT:	FMVF:	8/8 RES:						

```
OIL WELLHEAD PRICE: 74.25    GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE:
TYPE..(USNPQLHCT): S        GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /       GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
335,000			
-----	-----	-----	-----
1			
30.0			
10.0			
4			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 77.7 D B: .600 De/Dt: 50.0 / 15.0

GAS: D B: De/Dt: /

PRD: D B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#:      VAL:      35,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1: TY25: LOE RENDERED
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	430273	6887	0	20909553
2	365514	6129	0	18079564
3	324438	5455	0	16329394
4	281668	4855	0	14405845
5	250214	4321	0	13019753
6	227926	3845	0	12071492
7	197350	3422	0	10458119
8	177209	3046	0	9398132
9	156096	2711	0	8275602
10	138509	2412	0	7357727
11	120729	2147	0	6435172
12	111323	1911	0	5933193
13	98597	1701	0	5265666
14	86032	1513	0	4606818
15	80122	1347	0	4292592
16	74709	1199	0	4005198
17	70599	1067	0	3784904
18	63249	949	0	3392893
19	53019	0	0	2828320
20	50293	0	0	2684142
21	42891	0	0	2295093
22	36898	0	0	1978855
23	31953	0	0	1717185
24	28669	0	0	1531880
25	27364	0	0	1462769
26	26124	0	0	1397003
27	18373	0	0	974067
28	17485	0	0	927329
=====				=====
3587626				185818260
54917				
0				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17,837	0	20,927,390	8,159,250	12,768,140	11,795,510	5,673,529
2	15,768	0	18,095,332	7,465,488	10,629,844	8,380,694	4,221,266
3	13,890	0	16,343,284	7,181,917	9,161,367	6,164,027	3,282,558
4	12,320	0	14,418,165	6,355,507	8,062,658	4,629,073	2,506,195
5	10,851	0	13,030,604	5,852,156	7,178,448	3,516,804	1,949,690
6	9,590	0	12,081,082	5,660,866	6,420,216	2,683,971	1,553,161
7	8,535	0	10,466,654	4,887,790	5,578,864	1,989,296	1,157,776
8	7,596	0	9,405,728	4,550,156	4,855,572	1,475,897	891,088
9	6,761	0	8,282,363	4,053,429	4,228,934	1,095,352	675,199
10	6,017	0	7,363,744	3,665,601	3,698,143	815,811	512,741
11	5,355	0	6,440,527	3,213,791	3,226,736	605,823	379,406
12	4,766	0	5,937,959	3,123,238	2,814,721	449,457	300,755
13	4,242	0	5,269,908	2,818,910	2,450,998	332,556	227,526
14	3,775	0	4,610,593	2,469,606	2,140,987	246,566	168,573
15	3,360	0	4,295,952	2,412,418	1,883,534	183,969	134,663
16	2,990	0	4,008,188	2,360,839	1,647,349	136,246	107,864
17	2,661	0	3,787,565	2,358,864	1,428,701	99,831	87,661
18	2,369	0	3,395,262	2,168,488	1,226,774	72,198	67,413
19	0	0	2,828,320	1,766,205	1,062,115	52,788	48,555
20	0	0	2,684,142	1,764,512	919,630	38,712	39,546
21	0	0	2,295,093	1,501,836	793,257	28,261	28,459
22	0	0	1,978,855	1,290,308	688,547	20,781	20,847
23	0	0	1,717,185	1,113,386	603,799	15,439	15,440
24	0	0	1,531,880	1,002,507	529,373	11,465	12,111
25	0	0	1,462,769	1,001,197	461,572	8,464	9,934
26	0	0	1,397,003	999,952	397,051	6,153	8,153
27	0	0	974,067	628,269	345,798	4,532	4,981
28	0	0	927,329	627,146	300,183	3,327	4,074
=====				=====	=====	=====	=====
138,683				90,453,632	95,503,311	44,863,003	24,089,164
0							
185,956,943							

EQUIP VAL: 1,270,403

WI OIL VAL: 44,808,563

GAS VAL: 54,435

PRD VAL: 0

RI OIL VAL: 24,078,682

GAS VAL: 10,481

PRD VAL: 0

8/8 VALUE: 70,222,560

WI TOTAL: 46,133,400

RI TOTAL: 24,089,160